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PARTY WALL AGREEMENT

WHEREAS, Cora Graham is the owner of a two-story brick building located at 7256-58 S. Lowe, Chicago, Illinois, herein referred to as "Parcel 1", and legally described as follows:

LOTS 25 AND 26 (EXCEPT THE WEST 55 FEET THEREOF) IN PARMLY'S NORMAL PARK ADDITION, A SUBDIVISION OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NOS: 20-28-110-036-000 and 20-28-110-037-0000; and

WHEREAS, Linda E. Pillow is the owner of a two-story brick building located at 7250-52 S. Lowe, Chicago, Illinois, herein referred to as "Parcel 2", and legally described as follows:

LOT 27 (EXCEPT THE WEST 55 FEET THEREOF) AND LOT 28 IN PARMLY'S NORMAL PARK ADDITION, A SUBDIVISION OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NOS: 20-28-110-034-0000 and 20-28-110-035-0000; and

WHEREAS, a survey dated April 10, 1992, by Survey Network, Inc., under order number 92-1144 has disclosed the existence of a party wall between Parcels 1 and 2 running from East to West for approximately 12.125 feet; and

WHEREAS, the parties hereto desire to settle all questions as to the ownership, use and maintenance of said party wall,

NOW THEREFORE, IN CONSIDERATION OF THE PREMISES, the parties agree as follows:

1. The parties agree that the wall is a party wall and the parties have the right to use it jointly.
2. When the need arises for repair or other maintenance of any part of the wall, the costs of such repairs shall be divided equally between the parties.

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