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Requested by:
Return to:

AMERICAN GENERAL FINANCE
200 W ADAMS #1203
CHICAGO, IL. 60606

NAME AND ADDRESSES OF ALL MORTGAGORS

MORTGAGEE:

Alex Sandrum & Sandra Sandrum
235 W. 99th St.
Chgo. Ill. 60628

MORTGAGE AND WARRANT TO

Budget Construction Co.
6307 W. Pulaski Rd.
Chgo. Ill. 60646

Table with 8 columns: NO. OF PAYMENTS, AMOUNT OF FIRST PAYMENT, AMOUNT OF EACH PAYMENT, AMOUNT OF LAST PAYMENT, FIRST PAYMENT DUE DATE, DUE DATE EACH MONTH, FINAL PAYMENT DUE DATE, TOTAL OF PAYMENTS. Values include 60, 215.83, 215.83, 215.83, 11/24/91, 04, 12, 949.80.

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$ 12,949.80
(If not contrary to law, this mortgage also secures the payment of all renewals and renewal notes hereof, together with all extensions thereof)

The Mortgagors for themselves, their heirs, personal representatives and assigns, convey and agree to pay said contract and interest as they become due and to repay such further advances, if any, with interest as provided in the contract or contracts evidencing such advances. ALL OF THE FOLLOWING DESCRIBED REAL ESTATE, to-wit:

THE SOUTH 30 FEET OF LOT 6 IN BLOCK 2 IN HERMAN'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. C.K.A. 7358 S. MICHIGAN AVE. CHICAGO 60619
20-27-113-037

8619 2310

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COOK COUNTY, ILLINOIS
FILED FOR RECORD

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including the rents and profits arising or to arise from the real estate from default until the time to redeem from any sale under judgment of foreclosure shall expire, situated in the County of Cook and State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in or breach of any of the covenants, agreements, or provisions herein contained.

And it is further provided and agreed that if default be made in the payment of said contract (or any of them) or any part thereof, or the interest thereon or any part thereof, when due, or in case of waste or non-payment of taxes or assessments, or neglect to procure or renew insurance, as hereinafter provided, then and in such case, the whole of said principal and interest secured by the contract in this mortgage mentioned shall thereupon, at the option of the holder of the contract, become immediately due and payable; anything herein or in said contract contained to the contrary notwithstanding and this mortgage may, without notice to said Mortgagor of said option or election, be immediately foreclosed; and it shall be lawful for said Mortgagee, agents or attorneys, to enter into and upon said premises and to receive all rents, issues and profits thereof, the same when collected, after the deduction of reasonable expenses, to be applied upon the indebtedness secured hereby, and the court wherein any such suit is pending may appoint a Receiver to collect said rents, issues and profits to be applied on the interest accruing after foreclosure sale, the taxes and the amount found due by such decree.

If this mortgage is subject and subordinate to another mortgage, it is hereby expressly agreed that should any default be made in the payment of any installment of principal or of interest on said prior mortgage, the holder of this mortgage may pay such installment of principal or such interest and the amount so paid with legal interest thereon from the time of such payment may be added to the indebtedness secured by this mortgage and the accompanying contract shall be deemed to be secured by this mortgage, and it is further expressly agreed that in the event of such default or should any suit be commenced to foreclose said prior mortgage, then the amount secured by this mortgage and the accompanying contract shall become and be due and payable at any time thereafter at the sole option of the owner or holder of this mortgage.

This instrument prepared by M. Hartman (Name)
of 6307 W. Pulaski Road Chicago Ill 60646 (Address) Illinois.



