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MEMORANDUM FOR RECORDING

On February 16, 1993, Urbanscape, Inc., as Seller, executed an Installment Agreement for Warranty Deed with Alexander Dobroveanu, as Purchaser, to purchase the following described real estate located in Cook County, Illinois:

Lots 43, 44 and 45 in Block 35 in E.R. Smith's Subdivision in Sheffield's Addition, being the West 1/2 of the South 1/2 of the South East 1/4 of Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 1838-42 North Avenue
Chicago, Illinois 60622

Permanent Index Number: 14-31-426-041
14-31-426-042

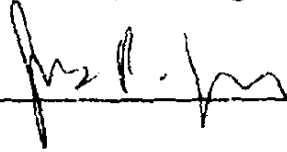
The Purchaser and Seller consummated the transaction contemplated by the Installment Agreement for Warranty Deed on February 16, 1993, whereby the Purchaser became the equitable owner of the above described real estate and, assuming that Purchaser complies with all the provisions of the Installment Agreement for Warranty Deed, Purchaser will be entitled to receive a conveyance of the above described real estate from the Seller.

Seller and Purchaser are hereby executing this Memorandum in order to provide public notice of the respective interest of Seller and Purchaser this 16th day of February, 1993.

SELLER:

PURCHASER:

URBANSCAPE, INC.





Alexander Dobroveanu

This Document was Prepared By:

Daniel Kohn, Esq.
Horwood, Marcus & Braun Chartered
333 West Wacker Drive
Suite 2800
Chicago, Illinois 60606

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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MAIL TO:

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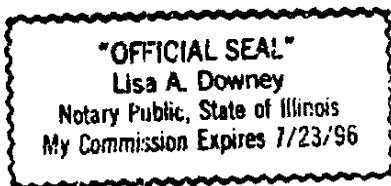
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do certify that James R. Magidson, president of Urbanscape, Inc., personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered said agreement as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 16th day of February, 1993.



Lisa A. Downey

Notary Public

My Commission Expires: _____

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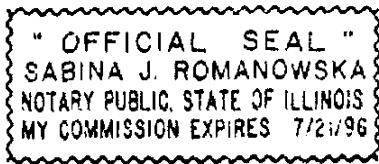
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do certify that Alexander Dobroveanu, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered said agreement as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 17th day of February 1993.



Sabina J. Romanowska
Notary Public

My Commission Expires: 7/21/96

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