

UNOFFICIAL COPY

**GLADSTONE
NORWOOD**
TRUST & SAVINGS BANK
Main Office: 5200 N. Central Ave., Chicago, IL 60630
Field Office: 6335 N. Central Ave., Chicago, IL 60646
All Phones (312) 791-4444 Member FDIC
"LENDER"

93150527

MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR Henryka A. Taylor Elizabeth Margolis ADDRESS 4034 N. Keystone Chicago, IL 60641 TELEPHONE NO. IDENTIFICATION NO.	BORROWER Henryka A. Taylor Elizabeth Margolis ADDRESS 4034 N. Keystone Chicago, IL 60641 TELEPHONE NO. IDENTIFICATION NO.
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THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 9th day of December, 1992, is executed by and between the parties indicated below and Lender.

A. On December 9, 1992, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of Eighty Three Thousand and NO/100 Dollars (\$ 83,000.00), which Note was

secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book 91660864 at Page 1 Filing date December 9, 1992 as Document No. 91660864 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to April 9, 1993, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of December 9, 1992, the unpaid principal balance due under the Note was \$ 83,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

SCHEDULE A

Lot 24 in Block 4 in McReynold's Subdivision of Part of the East 1/2 of the North East 1/4 Lying North of Milwaukee Avenue of Section 6, Township 39 North, Range 14 East of the Third Principal Meridian in Cook County Illinois.

DEPT-01 RECORDING \$23.00
T#6666 TRAN 8043 02/26/93 10:17:00
#5345 #150527
COOK COUNTY RECORDER

Address of Real Property:
1642 W. Pierce
Chicago, IL 60622

Permanent Index No.(s): 17-06-206-009

SCHEDULE B

UNOFFICIAL COPY

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER: / Grantor

BORROWER: / Grantor

Henryka A. Taylor

Elizabeth Margolis

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER:

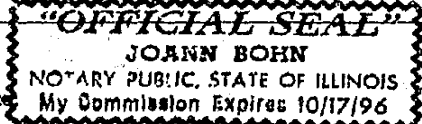
State of Illinois)
County of Cook) ss.

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Henryka A. Taylor personally known to me to be the same person — whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that — — — signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and official seal, this 28 day of January 1993.

Notary Public

Commission expires:



Prepared by and return to:

State of Illinois)
County of Cook) ss.

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Elizabeth Margolis personally known to me to be the same person — whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that — — — signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and official seal, this 28 day of January 1993.

Notary Public

Commission expires:

