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February, 1993

MORTGAGE BILLING For Use With Note Form No. 1447

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THIS INSTRUMENT WAS FILED PUBLICLY ON FEBRUARY 18 1993

VIVIN SCHULTZ HIS WIFE AS JOINT TENANTS
21709 JEFFERY AVE.
SAUK VILLAGE, IL 60411
(NO. AND STREET) (CITY) (STATE)

herein referred to as "Mortgagor," and
Sears Consumer Financial Corporation
of Delaware
2500 Lake Cook Rd, CL-A
Riverwoods, IL 60015
(NO. AND STREET) (CITY) (STATE)

herein referred to as "Mortgagee," witnesseth
THAT WHEREAS the Mortgagors are justly indebted to the Mortgagee for the sum of Twenty Eight Thousand Two Hundred Thirty and 00/100 (\$ 28,230.50), payable to the order of and delivered to the Mortgagee on 02/26/93 with principal and interest at the rate and on the terms as provided in said note, with a final payment of 28,230.50 on 02/26/95 and all of said principal and interest are made payable at such place as the holder of the note may determine in the absence of such appointment, then at the office of the Mortgagee Sears Consumer Financial Corporation of Delaware

NOW, THEREFORE, the Mortgagors do hereby agree to pay to the Mortgagee the principal and interest and all other sums due and to be paid under the terms and conditions of the note and the limitations of this mortgage, and the performance of the Mortgagors' obligations hereunder shall be a continuing obligation until the principal and interest thereon has been paid in full, and in consideration of the sum of One Dollar and paid, the receipt whereof is hereby acknowledged by the Mortgagors, and the Mortgagee's successors and assigns, the following described Real Estate

situate, lying and being in the CITY OF SAUK VILLAGE
STATE OF ILLINOIS, to wit
LOT 23 IN BLOCK 9 IN SURVEY ROOM, A SUBDIVISION OF SAUK VILLAGE
1/2 OF SECTION 25, TOWNSHIP 25 NORTH, RANGE 14 EAST OF THE 3RD
PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, SAUK VILLAGE
1973 AS DOCUMENT NO. 2229620, IN COOK COUNTY, ILLINOIS

DEPT-91 RECEIVING \$27.50
T40886 FROM 1295 02/26/93 14:14:00
#175 # -93-150925
COOK COUNTY RECORDER

which, with the property hereinafter described, is referred to herein as the "Mortgage"
Permanent Real Estate Index Number(s) 3225107048
Address(es) of Real Estate 21709 JEFFERY AVE. SAUK VILLAGE, IL 60411

TOGETHER with all improvements, tenements, easements, fixtures and appurtenances hereto belonging, and all rents, issues and profits thereon so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and as a debt to the real estate and not secondarily) and all apparatus, equipment or articles now or hereafter herein or thereon used in supplying heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing) carriers, window shades, storm doors and windows, floor coverings, indoor beds, awnings, stairs and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed on the premises by Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the trust herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

The name of record owner is VIVIN SCHULTZ & KATHLEEN SCHULTZ
AKA: HIS WIFE AS JOINT TENANTS

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated herein by reference and are a part hereof and shall be binding on Mortgagors, their heirs, successors and assigns.
Witness the hand... and seal... of Mortgagors the day and year first above written.

PLEASE PRINT OR TYPE NAME(S) BELOW SIGNATURE(S)
WITNESS Cheryl Livingston (Seal) Vivin Schultz (Seal)
WITNESS Karen Rakestraw (Seal) AKA: Kathleen Schultz (Seal)
WITNESS Cook (Seal) KATHLEEN SCHULTZ (Seal)

I, the undersigned, a Notary Public in and for said County of Cook, State of Illinois, do hereby certify that VIVIN SCHULTZ and KATHLEEN SCHULTZ are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, and before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

" OFFICIAL SEAL OF JOHN HENRY JURKASH, Notary Public, State of Illinois, My Commission Expires 11/18/95

Given under my hand and official seal, this 23rd day of February 19 93
Commission expires 11/18-95

This instrument was prepared by Cheryl Livingston, O.D.M. at 2500 Lake Cook Road, Suite C, Riverwoods, IL 60015
(NAME AND ADDRESS) (NAME AND ADDRESS)

Mail this instrument to of Delaware at 2500 Lake Cook Rd, CL-A
(NAME AND ADDRESS) (NAME AND ADDRESS)
Riverwoods, IL 60015
(CITY) (STATE) (ZIP CODE)

93150925

27.30

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THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS MORTGAGE):

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed, (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated in the lien thereof, (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Mortgagee, (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises, (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagee duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
3. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagors, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the mortgagee's interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby or the holder thereof, then and in any such event, the Mortgagors, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee therefor, provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagors to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagors, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.
4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due or becomes due in respect of the issuance of the note hereby secured, the Mortgagors covenant and agree to pay such tax in the manner required by any such law. The Mortgagors further covenant to hold harmless and agree to indemnify the Mortgagee, and the Mortgagee's successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.
5. At such time as the Mortgagors are not in default either under the terms of the note secured hereby or under the terms of this mortgage, the Mortgagors shall have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided in said note.
6. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgagee, under insurance policies payable, in case of loss or damage, to Mortgagee. Such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to the Mortgagee, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
7. In case of default therein, Mortgagee may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Mortgagee to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the highest rate now permitted by Illinois law. Inaction of Mortgagee shall not be considered as a waiver of any right accruing to the Mortgagee on account of any default hereunder on the part of the Mortgagors.
8. The Mortgagee making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
9. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the Mortgagee and without notice to Mortgagors, all unpaid indebtedness secured by this mortgage shall, notwithstanding anything in the note or in this mortgage to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
10. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof, in any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches, and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Mortgagee may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the highest rate now permitted by Illinois law, when paid or incurred by Mortgagee in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which the Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of this mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof, after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding which might affect the premises or the security hereof.
11. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the sale shall be then occupied as a homestead or not, and the Mortgagee may be appointed as such receiver. Such receiver shall have power to collect rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale, (2) the deficiency in case of a sale and deficiency.
13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
15. The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest.
16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.
17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.
18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "Mortgagee" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured hereby.

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OPEN-END RIDER

ACCOUNT NO. 390371980

02/18/93
DATE

VIVIN SCHULIZ

AKA: _____

KATHLEEN SCHULIZ

21709 JEFFERY AVE.

SAUK VILLAGE, IL 60411

(Customer's Name(s) and Address of Property)

LEGAL DESCRIPTION OF PROPERTY

LOT 23 IN BLOCK 9 IN SURREYBROOK, A SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 25, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 19, 1973 AS DOCUMENT NO. 22296201, IN COOK COUNTY, ILLINOIS.

In consideration of a loan granted 02/18/93 by Sears Consumer Financial Corporation and Subsidiaries* to me, I agree not to renew or otherwise add present indebtedness to: IL S&L ASSOC as shown by mortgage or deed dated without first paying my indebtedness to Sears Consumer Financial Corporation and Subsidiaries* in full.

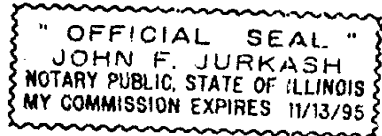
X Vivin Schuliz
Borrower VIVIN SCHULIZ

X Kathleen Schuliz
Borrower KATHLEEN SCHULIZ

X _____
AKA:

Stanley D. Ray
Witness

John F. Jurkash
Notary Public



93150925

Filed in conjunction with Mortgage or Deed to Secure Debt dated 02/18/93 and filed 02/93 in COOK County, Illinois

*Sears Consumer Financial Corporation
Sears Consumer Financial Corporation of Delaware
Sears Consumer Financial Corporation of Tennessee
Sears Consumer Financial Corporation of Iowa
Sears Consumer Discount Company
Sears Consumer Financial Corporation of Washington

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