## 93151252NOFFICIAL COPY

## EXTENSION AGREEMENT

THIS INDENTURE, made this 23rd day of January, 1993, by and between DEERFIELD STATE BANK (hereinafter called "Bank"), the owner of the Mortgage hereinafter described and Tony Orsini, a widower and not remarried, the owner of the real estate hereinafter described and in said mortgage: WITNESSETH:

1. The party hereby agree to extend the time of payment of the indebtedness evidenced by the Principal Promissory Note of Owner in the amount of \$55,305.00 dated July 23, 1992 (the "Note") secured by a Mortgage recorded July 28, 1992 in the office of the recorder of Cook County, Illinois as Document 92552009 conveying to Deerfield State Bank certain real estate in Cook County, Illinois, described as follows:

see attached Exhibit "A"

The (and commonly known as 8515 Catherine Unit 284, Chicago, IL

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- 2. The amount remaining unpaid on the indebtedness is \$55,100.00.
- 3. The interest charged on the Note is Prime plus one floating plus a \$75.00 service charge and \$25.00 recording fee. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining indebtedners as follows:

At a rate of Prime floating plus 1% per annum on the basis of a year consisting of 360 days.

Principal and interest will be due July 23, 1993.

4. This agreement is supplementary to said Mortgage and said Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Note, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the guarantor or guarantors in said Mortgage. The provisions of this indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner, to the extent permitted by last hereby waives and releases all rights and henefits under and by victor of the Homestead Exemption Laws of the State of Illinois with respect to said real estate.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Tony Orsini

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OFFICIAL SEAL
BARBARA CHARLTON
MOTARY PUBLIC STATE OF ILLINOIS
MY COMPANISHON ENP. JUNE 18,1994

State of Illinois

County of Lake

Subscribed and sworn to before me this 23 ne. day of

, 199**3**.

Barbara Charleson

PREPARED BY AND MAIL TO: Deerfield State Bank Toni A. Williams 700 Deerfield Rd. Deerfield, IL 60015

# W.00

## UNOFFICIAL COPY

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