

93151257

LOAN MODIFICATION AGREEMENT

WHEREAS, DOWNERS GROVE NATIONAL BANK, a national banking association, loaned DOWNERS GROVE NATIONAL BANK, as Trustee under Trust No. 92-154 the sum of Two Hundred and Fifty Thousand and No/100-- DOLLARS (\$ 250,000.00), as evidenced by the note and mortgage or trust deed in the form of a mortgage executed and delivered on May 29, 19 92, which document is duly recorded in the office of the Recorder of Deeds, Cook County, Illinois, as Document No. 92388216* & 92388217*, which note and mortgage or trust deed in the form of a mortgage are hereby incorporated herein as a part of this instrument, and along with all previous Loan Modification Agreements, and

WHEREAS, the property is legally described as follows:

Lots 57 and 58 in John H. Curtis Subdivision of Blocks 2 and 7 in Nickerson Subdivision of East 1/2 of Section 6, Township 38 North, Range 13 East of the Third Principal Meridian, in Cook county, Illinois

Permanent Index Number: 19-06-203-010 abd 19-06-203-011
Property Address: 6603 West Pershing Road, Stickney, Illinois

WHEREAS, the undersigned owner of said premises, desires a modification of the terms of said loan and said DOWNERS GROVE NATIONAL BANK, has agreed to the terms of said loan modification as herein stated; and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Three Hundred Forty Thousand Seven Hundred Ninety and 48/100-----DOLLARS (\$ 340,790.48), all of which the undersigned promises to pay with interest at Ten percent (10.0 %) per annum until paid, and that the same shall be payable in the amount of Two Thousand Six Hundred Ten Dollar and 56/100-----DOLLARS (\$ 2,610.56) per month beginning on November 2, 19 92, * to be applied first to interest, and balance to principal plus xxxxxx sum estimation, xxxxxx sufficient to discharge taxes xxxxx and insurance obligations xxxxx estimated sum may be adjusted as xxx necessary. The maturity date of the loan shall be June 2, 19 97, at which time any remaining unpaid principal and interest shall become due. * New monies (\$45,000) plus accrued interest due at maturity of Note No. 75365 (May 29, 1993).

It is further agreed that all terms and conditions contained in said note and mortgage or trust deed in the form of a mortgage not herein specifically modified, shall remain in full force and effect.

19 93 Signed, sealed and delivered this 1st day of February

Downers Grove National Bank
as Trustee under Trust No. 92-154
BY: [Signature]
Its: Assistant Vice President and Trust Officer

DOWNERS GROVE NATIONAL BANK,
as Mortgagee
BY: [Signature]
Its: Asst. Vice President

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

[Signature]
Todd Swenson

[Signature]
Sandra Swenson

93151257

#28000

UNOFFICIAL COPY

93151257

Property of Cook County Clerk's Office

UNOFFICIAL COPY

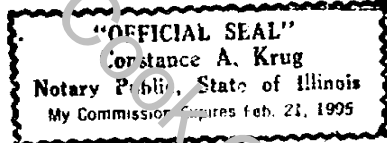
R DEPT-01 RECORDINGS \$28.00
T#9999 TRAN 3050 02/26/93 10:10:00
#7466 # *93-151257
COOK COUNTY RECORDER

STATE OF ILLINOIS)
COUNTY OF DuPage) SS

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Jacquelyn J. Volkert, A.V.P. and Trust Officer of Downers Grove National Bank and

of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such A.V.P. and Trust Officer and this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said A.V.P. and Trust Officer then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee, as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 9th day of February, 1993.



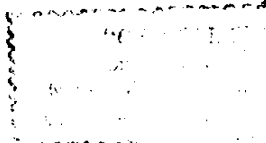
R DEPT-01 RECORDINGS \$28.00
Notary #9999 TRAN 3050 02/26/93 10:07:00
#7466 # *93-151257
COOK COUNTY RECORDER

STATE OF ILLINOIS)
COUNTY OF DuPage) SS

I, the undersigned, Notary Public in and for the County and State aforesaid, do hereby certify that Susan G. Pippenger and

names are as Asst. Vice President and respectively of DOWNERS GROVE NATIONAL BANK, a national corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 1st day of February, 1993.



Susan Ann Colby
Notary Public

STATE OF ILLINOIS)
COUNTY OF DuPage) SS

I, the undersigned, a Notary Public in and for said County and State, do hereby certify that Todd and Sandra Swenson, personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 1st day of February, 1993.

Susan Ann Colby
Notary Public

THIS INSTRUMENT WAS PREPARED BY AND MAILED TO:

DOWNERS GROVE NATIONAL BANK
MAIN AND CURTISS STREETS
DOWNERS GROVE, IL 60515

93151257

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11/15/2010