

93154963
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EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT made this 26th day of January, 1993 by and between James C. Walter and Mary A. Walter herein referred to as "Borrower", and Heritage Bank formerly Heritage Bank Tinley Park, owner and holder of the note secured by the following described Mortgage:

Lot 20 in Block 4 in Medemas' El Vista Gardens, a subdivision of part of the Northwest 1/4 of Section 17, Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois. Subject however, to public utility easements, building line and 1977 general real estate taxes.

PIN: 26-17-105-020

Common Address: 6130 Victoria Ct., Oak Forest, IL 60452

THAT WHEREAS James C. Walter and Mary A. Walter, his wife heretofore executed a certain Mortgage dated the 21st day of August, 1991, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on 9/9/91 as Document Number 91-465313, conveying the above described premises to Heritage Bank formerly Heritage Bank Tinley Park, an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by the Borrowers James C. Walter and Mary A. Walter dated August 21, 1991 payable in the sum of \$300,000 as therein provided.

AND WHEREAS said Mortgage securing said Principal Promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties thereto have agreed upon certain modification of the terms of said Note and Mortgage and to the time of payment of said Note.

NOW, THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note & Mortgage by and the same is hereby modified to show the first payment due on the 5th day of each month, consisting of monthly principal and interest only, at a rate of 9.5%, with the final payment, if not sooner paid, due on the 5th day of September, 2006, of principal and all accrued interest.

IT IS FURTHER MUTUALLY AGREED by and between the parties that all provisions of said Note & Mortgage shall remain unchanged and in full force and effect for and during said period except only as herein specifically modified, and further that in event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note & Mortgage as herein modified, the entire amount of unpaid principal and interest shall at the option of the holder thereof become immediately due and payable without notice or demand; that all the rights and obligations under said Note & Mortgage as modified shall extend to and be binding on the successors and assigns of Bank.

James C. Walter
James C. Walter

Mary A. Walter
Mary A. Walter

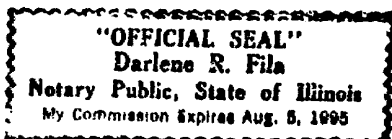
DEPT-01 RECORDINGS \$23.00
T#9999 TRM 2033 03/02/93 09:47:00
#9777 # 2-93-154963
COOK COUNTY RECORDER

93154963

STATE OF ILLINOIS)
County of Cook)

I, DARLENE R. FILA a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that James C. & Mary A. Walter who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 26th day of FEB, 1993.



Darlene R. Fila
(Notary Public)

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93154963

STATE OF ILLINOIS)
County of Cook)

I, BETTJEAN ZBONSKI a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that James C. & Mary A. Walter who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 26th day of January, 1993.



Bettjean Zbonski
(Notary Public)

HERITAGE BANK

BY: Walter R. Kilgore ATTEST: Audrey Tanous

STATE OF ILLINOIS)
County of Cook)

I, DARLENE R. FILA a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that WALTER R. KILGORE of Heritage Bank and AUDREY TANOUS of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth, and the said Secretary then and there acknowledged that she as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as her own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 5th day of FEB, 1993



Darlene R. Fila
(Notary Public)

RETURN TO:

Heritage Bank
17500 Oak Park Avenue
Tinley Park, IL. 60477

THIS DOCUMENT PREPARED BY:

Betti Zbonski

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