

# UNOFFICIAL COPY

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## SUBORDINATION AGREEMENT

This Agreement, is made this 19TH day of FEBRUARY, 1993  
 between EDWARD F. TAYLOR and JACKIE L. TAYLOR  
 referred to as "Owners" located at  
17305 FORESTWAY, EAST HAZEL CREST, ILLINOIS 60429  
 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter  
 referred to as "Mortgagee".

### WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal  
 amount of ELEVEN THOUSAND SIX HUNDRED DOLLARS AND 00/100  
 Dollars (\$ 11,600.00 ), which indebtedness is secured by a certain  
 Mortgage made by Owners to Mortgagee dated JANUARY 4, 1992, and  
 recorded on JANUARY 22, 1992 in the Office of the Recorder of  
COOK County, Illinois as Document No. 92039946 and covering  
 the following real property described as follows:

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LOT 112 IN BREMERTON WOODS, A SUBDIVISION IN THE WEST 1/2  
 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 36 NORTH,  
 RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING  
 TO THE PLAT THEREOF RECORDED MARCH 30, 1955 AS DOCUMENT NO.  
 16190835. IN COOK COUNTY, ILLINOIS.

1993 FEB 23 10:00 AM 93154114  
 COOK COUNTY CLERK'S OFFICE  
 REC'D - 93-154114  
 DEPT. OF CLERK & RECORDER

Commonly known as: 17305 FORESTWAY, EAST HAZEL CREST, ILLINOIS 60429  
 Permanent Tax I.D. No.: 29-30-406-026 VOL. 217

AND WHEREAS, Owners have borrowed the sum of SIXTY FOUR THOUSAND  
FOUR HUNDRED FIFTY DOLLARS AND 00/100 Dollars (\$ 64,450.00 ) from  
INDEPENDENCE ONE MORTGAGE CORP. located at  
 secured by a  
 Mortgage/Trust Deed on the real property described above, which  
 Mortgage/Trust Deed is dated 2/23/93 and recorded on  
3/2/93, in the Office of the Recorder of Cook  
 County, Illinois as Document No. 93154113.

Box 64

25/93

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AND WHEREAS, to induce INDEPENDENCE ONE MORTGAGE CORP.

to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to INDEPENDENCE ONE MORTGAGE CORP. as described above.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to INDEPENDENCE ONE MORTGAGE CORP. in the Office of the Recorder of \_\_\_\_\_ County, Illinois as Document No. \_\_\_\_\_.
2. For the sum of one hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to INDEPENDENCE ONE MORTGAGE CORP.
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

**OWNERS:**

Edward F. Taylor  
EDWARD F. TAYLOR

Jackie L. Taylor  
JACKIE L. TAYLOR

93A51144

**MORTGAGEE:**

CITIBANK, FEDERAL SAVINGS BANK

By: Glen M...  
Vice President

Attest: William H...  
Assistant Secretary

(SEAL)

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STATE OF ILLINOIS )  
COUNTY OF Cook ) SS.

I, \_\_\_\_\_, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Edward J. Taylor and William A. Harnett personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 14th day of Feb, 1993.

(SEAL)



William A. Harnett  
Notary Public

My Commission Expires: \_\_\_\_\_

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS.

I, TINA M. FRICANO, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that GLENN P. MARINO, SR. Vice President of CITIBANK, FEDERAL SAVINGS BANK, and WILLIAM A. HARNETT, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 19TH day of FEBRUARY, A.D. 1993.

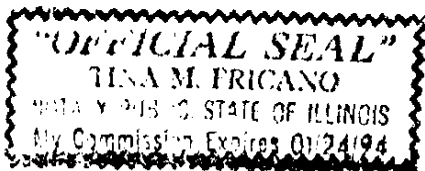
(SEAL)

Tina M. Fricano  
Notary Public

My Commission Expires: JANUARY 24, 1994

This instrument prepared by:

Thelma R. Eldridge, Consumer Credit  
Citibank, Federal Savings Bank  
22 West Madison Street - Room 550  
Chicago, Illinois 60602-4303



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