

93157537

# UNOFFICIAL COPY Modification Agreement

Loan No. 1424755

WHEREAS

loaned **ELMHURST FEDERAL SAVINGS BANK**  
RICHARD A. REJMAN AND CHRISTINA M. REJMAN, HIS WIFE

the sum of **SEVENTY-FOUR-THOUSAND-AND-NO/100**-----Dollars

(\$ 74,000.00), as evidenced by a note and mortgage executed and delivered on **OCTOBER 12, 1988**, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons: \* INTEREST RATES ON HOME MORTGAGES HAVE DECREASED SUBSTANTIALLY, MAKING IT ADVANTAGEOUS TO THE OWNERS TO REFINANCE; THEREFORE, OWNER REQUEST THAT THEIR INTEREST RATE AND PRINCIPAL BALANCE OF THE LOAN BE MODIFIED BY THIS AGREEMENT AS FOLLOWS:

INTEREST RATES:	7.625%
TERM:	313 MONTHS
MATURITY DATE:	NOVEMBER 1, 2018

AND WHEREAS, the parties agree to restate the modified terms of said loan so that there shall be no misunderstanding of the matter; AND WHEREAS IT IS AGREED BY THE PARTIES THAT THE STATED AMOUNT OF \$1,410.94 RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, SHALL BE ADDED TO THE PRESENT UNPAID BALANCE OF SAID INDEBTEDNESS;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is **SEVENTY-THREE-THOUSAND-FIVE-HUNDRED-AND-NO/100**-----Dollars (\$ 73,500.00 ),

all of which the undersigned promises to pay with interest at **7.625** % per annum until paid, and that the same shall be payable **FIVE-HUNDRED-FORTY-ONE-AND-63/100**-----Dollars (\$ 541.63 ), per month beginning on the **FIRST** day of **NOVEMBER** 1992 to be applied first in payments

payable to Lender by Borrower, for taxes and insurance under **17** of the Mortgage securing this loan, then to interest payable on the note, then to the principal balance, and then to interest and principal on any Future Advances, and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this **14TH** day of **DECEMBER** 1992

**ELMHURST FEDERAL SAVINGS BANK**

By [Signature]  
Authorized Signature

[Signature] (SEAL)  
RICHARD A. REJMAN

ATTEST: [Signature]  
Secretary

[Signature] (SEAL)  
CHRISTINA M. REJMAN

\*Note: Strike out words "for the following reasons:" if not applicable.

DEPT. OF RECORDED & RETURNED \$28.00  
1992 JAN 03/02/93 15:47:00  
#0183 W 44-073-157537  
COOK COUNTY RECORDER

### CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original un released borrower or borrowers, hereby consent to the foregoing loan modification.

..... (SEAL)  
..... (SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original un released borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY

ELMHURST FEDERAL SAVINGS BANK  
100 ADDISON  
ELMHURST, IL 60126

23.00

93157537

# UNOFFICIAL COPY

LOT 3 OF SHERWOOD OAKS UNIT 5, BEING A SUBDIVISION OF PART OF THE EAST 1/2  
OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN  
IN COOK COUNTY, ILLINOIS.

P.I.N. # 06-20-202-036

PROPERTY ADDRESS: 88 KING ARTHUR COURT, ELGIN, ILLINOIS

DOC. #88477934

Property of Cook County Clerk's Office

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