

93157538

# UNOFFICIAL COPY Modification Agreement

Loan No. 1436664

WHEREAS

loaned **ELMHURST FEDERAL SAVINGS BANK**  
MEI LAI TAM LEUNG, A WIDOW

the sum of **FORTY-FIVE-THOUSAND-AND-NO/100**-----Dollars

(\$ 45,000.00 ), as evidenced by a note and mortgage executed and delivered on **NOVEMBER 7, 1990**, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons: INTEREST RATES ON HOME MORTGAGES HAVE DECREASED SUBSTANTIALLY, MAKING IT ADVANTAGEOUS TO THE OWNERS TO REFINANCE; THEREFORE, OWNER REQUEST THAT THEIR INTEREST RATE AND PRINCIPAL BALANCE OF THE LOAN BE MODIFIED BY THIS AGREEMENT AS FOLLOWS:

INTEREST RATES:	7.00%
TERM:	167 MONTHS
MATURITY DATE:	DECEMBER 1, 2005

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter; AND WHEREAS IT IS AGREED BY THE PARTIES THAT THE STATED AMOUNT OF \$889.70 RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, SHALL BE ADDED TO THE PRESENT UNPAID BALANCE OF SAID INDEBTEDNESS;

THEREFORE, it is hereby agreed that as of the date of this Agreement, the unpaid balance of said indebtedness is **FORTY-TWO-THOUSAND-EIGHT-HUNDRED-SEVENTY-FOUR-AND-83/100**-----Dollars (\$ 42,874.83 ),

all of which the undersigned promises to pay with interest at **7.00** % per annum until paid, and that the

same shall be payable **FOUR-HUNDRED-SEVENTEEN-AND-71/100**-----Dollars (\$ 417.71 ),

per month beginning on the **FIRST** day of **DECEMBER** 19 **92** to be applied first in payments

payable to Lender by Borrower for taxes and insurance under 1/2 of the Mortgage securing this loan, then to interest payable on the Note, then to the principal balance, and then to interest and principal on any Future Advances, and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this **12TH** day of **DECEMBER** 19 **92**

**ELMHURST FEDERAL SAVINGS BANK**

By *John W. Walker*  
Authorized Signature

*Mei Lai Tam Leung* (SEAL)  
MEI LAI TAM LEUNG

ATTEST: *Randy*  
Secretary

----- (SEAL)

\*Note: Strike out words "for the following reasons" if not applicable.

DEPT-01 NEWINGTON 125.00  
 107999 TRAN 5001 03/08/93 15:47:00  
 NO 184 # 4 7 23 1 55 7 53 33 09  
 COOK COUNTY CLERK

### CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers hereby consent to the foregoing loan modification.

----- (SEAL)

----- (SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY

ELMHURST FEDERAL SAVINGS BANK  
100 ADDISON  
ELMHURST, IL 60120

23.00

93157538

# UNOFFICIAL COPY

2011/11/18

LOT 2 (EXCEPT THE WEST 6 FEET) AND THE WEST 1/2 OF LOT 3 IN SEAVERN'S SUBDIVISION OF BLOCK 18 IN CANAL TRUSTEE'S SUBDIVISION IN THE EAST 1/2 OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #17-31-225-049-0000

PROPERTY ADDRESS: 1855 W. 34TH ST., CHICAGO, ILLINOIS

DOC. # 90555282

Property of Cook County Clerk's Office

93157538