CROSS-DEFAULT AGREEMENT

THIS AGREEMENT is made and given by LASALLE NATIONAL, TRUST, N.A., not personally but solely as Trustee under Trust Agreement dated April 1, 1991 and known as Trust No. 116176 ("LaSalle") and TERRENCE ENGELBRECHT ("Engelbrecht") [LaSalle and Engelbrecht being herein collectively called "Borrower"], to and for the benefit of WILLIAM LEVY ("Lender").

RECITALS:

- A. Lender previously made various loans to LaSalle, as follows. (i) a loan of \$11,000.00 evidenced by LaSalle's Promissor, Note dated August 20, 1992 payable to Lender (the "First Note"); (i) a loan of \$23,000.00 evidenced by LaSalle's Promissory Note dated January 12, 1993 (the "Second Note"); and (iii) a loan of \$17,000.00 evidenced by LaSalle's Promissory Note dated February 12, 1993 (the "Third Note"). [The First Note, Second Note, Third Note and the hereinafter described New Note are herein called the "Notes."
- B. The First Note is secured by a Mortgage dated August 20, 1992 which grants a lien against the property described in the attached Exhibit "B' (the "First Mortgage"). The Second Note is secured by a Mortgage dated January 12, 1993 which grants a lien against the property described in the attached Exhibit "C" (the "Second Mortgage"). The Third Note is secured by a Mortgage dated February 12, 1993 which grants a lien against the property described in the attached Exhibit "D" (the "Third Mortgage"). [The First Mortgage, Second Mortgage, Third Mortgage and the hereinafter described New Mortgage are herein called the "Mortgages."]
- C. Borrower has now requested that Lender make an additional loan to LaSalle in the principal sum of \$12,000.00 ("New Loan") evidenced by LaSalle's Promissory Note Zated February 26, 1993 payable to Lender (the "New Note"). The New Note is secured by a Mortgage dated February 26, 1993 which grants a lien against the property described in the attached Exhibit "A" (the "New Mortgage").
- D. Engelbrecht, as sole beneficiary of LaSalia, has given his written Guaranty of the Notes and the Mortgages.
- E. In order to induce Lender to make the New Loan to LaSalle, and in consideration thereof, Borrower has made and given this Agreement.

THEREFORE, Borrower agrees as follows:

A default or an Event of Default under any of the Notes or under any of the Mortgages shall also constitute a default and

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an Event of Default under all of the Notes and under all of the Mortgages.

This Agreement is made and delivered this 26th day of February, 1993.

This incrument is executed by LaSALLE NATIONAL TRUST, N.A., not personally but solely as Trustee, as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, providions, of publishers, devenues and conditions to be performed by LaSALLE EATHOLM TRUST, N.A. are underlichen by it solely as Trustee, as aforesaid, and not individually and all is itementa berein made are made on information and berief and are to be construed accordingly, and no personal Itab Pitz shall be asserted or be enforceable against LaSALLE NATIONAL TRUST, N.A. by reason of any of the terms, provisions, stipulations, covenants and/or statements contained in this instrument.

LASALLE NATIONAL TRUST, N.A., solely as Trustee aforesaid

ATTEST:

Its: Secretary

By:

The

Presiden

TERRENCE ENGELBRECHT

THIS DOCUMENT PREPARED BY:

Kevin P. Breslin
Katz Randall & Weinberg
200 N. LaSalle Street
Suite 2300
Chicago, Illinois 60601

KRW File No. 02001.16500

RETURN TO RECORDER'S BOX 340

EXHIBIT "A"

LOT 7 IN BLOCK 4 IN BENEDICT'S SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 20 TOWNSHIP 38 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 6816 South Peoria, Chicago, Illinois

P.I.N.: 20-20-413-030 Property of Cook County Clerk's Office

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EXHIBIT "B"

LOT 17 IN BLOCK 3 IN BAKER'S AND MCCOUN'S ADDITION TO WASHINGTON HEIGHTS, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

P.I.N. 25-17-223-010

ADDRESS: 10635 South Racine, Chicago, Illinois

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EXHIBIT "C"

LOT 43 IN BLOCK 103 IN HARVEY, A SUBDIVISION IN SECTIONS 6, 7, 8, 17 AND 18 IN TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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P.I.N.: 29-17-313-005

ADDRESS: 15711 South Vine, Harvey, Illinois

EXHIBIT "D"

LOT 6 IN BLOCK 7 IN LINCOLN MANOR 4TH ADDITION, BEING A SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 3, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES NORTH OF MIDLOTHIAN TURNPIKE IN COOK COUNTY, ILLINOIS.

ADDRESS: 4111 W. 136th Place, Robbins, Illinois

Property of Cook County Clerk's Office P.I.N.: 28-03-209-015