

UNOFFICIAL COPY

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TRUST DEED



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THE ABOVE SPACE FOR RECORDER'S USE ONLY

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THIS INDENTURE, made FEBRUARY 12 19 93 between JOHN J. BAILEY JR. AND DIANA L. BAILEY, HIS WIFE

herein referred to as "Mortgagors", and FIRST SECURITY BANK OF WOOD DALE, an Illinois corporation doing business in WOOD DALE, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the principal Promissory Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the Principal Sum of \$120,000.00

ONE HUNDRED TWENTY THOUSAND AND NO/100 DOLLARS, evidenced by one certain Principal Promissory Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER FIRST SECURITY BANK OF WOOD DALE

and delivered, in and by which said Principal Note the Mortgagors promise to pay the said principal sum on demand with interest thereon from 2-12-93 until maturity at the rate of 2.00 Prime per cent per annum, payable monthly on the 12th day of each month thereafter in each year; all of said principal and interest bearing interest after maturity at the rate of 2.00 Prime per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in WOOD DALE, Illinois, as the holders of the note may, from time to time, in writing appoint and in absence of such appointment, then at the office of FIRST SECURITY BANK OF WOOD DALE in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the TINLEY PARK COUNTY OF COOK AND STATE OF ILLINOIS.

to wit:

LOT 227 IN TIMBERS ESTATE PHASE 2, BEING A SUBDIVISION OF PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 27; ALSO PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 27, ALL IN TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 21, 1991, AS DOCUMENT NO. 91-240870, IN COOK COUNTY, ILLINOIS.

PIN # 27-27-311-002

COMMONLY KNOWN AS : 9212 W. 1734d PLACE, TINLEY PARK, IL 60477

PREPARED BY : RON TEIWES- FIRST SECURITY BANK OF WOOD DALE 372 WOOD DALE RD WOOD DALE, IL 60191

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which, with the property hereinafter described, is referred to herein as the "premises," TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing) screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

Signature lines for JOHN J. BAILEY JR. and DIANA L. BAILEY, each with a [SEAL] placeholder.

STATE OF ILLINOIS, I, [Signature] UNDERSIGNED, a Notary Public in and for the residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT County of Cook JOHN J. BAILEY, JR. AND DIANA L. BAILEY, his wife

Notary Public section: who are personally known to me to be the same person as whose name subscribed to the "OFFICIAL SEAL" Coleen W... Notary Public, Commission Expires 2/10/96

Notarial Seal section: Given under my hand and Notarial Seal this 12th day of FEBRUARY, 1993. Coleen W... Notary Public

