

93174891

Whereas, the undersigned are (is) indebted to CRAGIN FEDERAL BANK FOR SAVINGS for a certain sum of money heretofore loaned by the Bank, evidenced by a Note, secured by a Mortgage dated JUNE 27 19 80 and recorded(registered) in the office of the RECORDER of DEEDS as Document No. 25506890 in COOK County, State of Illinois, and legally described as follows:

LOT 21 IN BLOCK 12 IN GARFIELD IN PART OF THE SOUTH EAST 1/4 OF SECTION 34, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
COMMONLY KNOWN AS 1805 N. KEELER, CHICAGO, ILLINOIS 60639  
PERMANENT INDEX #13-34-412-021

WHEREAS, the borrower, owner of said property, does hereby request a modification of the terms of said loan documents for one or more of the following reasons:

TO REDUCE INTEREST RATE FROM 12.25 % TO 7.375 %  
 TO REDUCE THE TERM OF LOAN FROM 348 TO 180 months

TO MODIFY AND CONVERT SAID ADJUSTABLE RATE NOTE AND MORTGAGE TO A FIXED RATE NOTE AND MORTGAGE FOR A TERM OF \_\_\_\_\_ MONTHS ADJUSTING THE INTEREST RATE FROM \_\_\_\_\_ % TO \_\_\_\_\_ %

TO EXTEND THE MATURITY DATE OF SAID NOTE FOR \_\_\_\_\_ MONTHS

TO ALLOW LENDER TO EXTEND ADDITIONAL ADVANCES IN THE AMOUNT OF \$ 6,000.00, TO BE SECURED BY THE PROPERTY. WHICH ADDITIONAL ADVANCE SHALL BE INCLUDED IN THE TOTAL UNPAID BALANCE

TO IMPOSE A BALLOON FEATURE OF \_\_\_\_\_ MATURING \_\_\_\_\_

DEPT-01 RECORDINGS \$23.00  
NOTES TRAN 5980 03/09/93 10:39:00  
43914 # 93-174891  
COOK COUNTY RECORDER

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WHEREAS, based on the modification(s) requested above, the monthly payments of principal and interest is adjusted from \$ 416.41 to \$ 381.80 effective APRIL 1, 1993.

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding;

THEREFORE, in consideration of the sum of \$10.00 and other good and valuable consideration, BORROWER and LENDER agree as follows.

That as of the date of this Agreement, the unpaid principal balance of indebtedness is \$ 41,503.19, all of which borrower promises to pay with interest at 7.375 % per annum until paid in full and that the same shall be payable in monthly installments of \$ 381.80 beginning on the 1st day of April 19 93 to be applied as provided in the Note and Mortgage identified above, plus a sum estimated to be sufficient to discharge tax and insurance obligations (which estimated sum may be adjusted as necessary). Such monthly installments shall continue until the entire indebtedness evidenced by the Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on MARCH 2008.

This agreement and terms contained herein shall replace and supersede only the terms of the above described Note and Mortgage which are expressly modified herein. All the remaining terms of the Note and Mortgage shall remain in full force and effect and the same are hereby reaffirmed and incorporated by reference herein as if fully restated.

9d  
CA93004

COMMUNITY TRUST  
INSURANCE AG

Box 403

23 #

UNOFFICIAL COPY

16817183

Property of Cook County Clerk

IN WITNESS WHEREOF, this Loan Revision Agreement has been executed this 4th day of MARCH, 19 93

Cragin Federal Bank for Savings

BY

*[Signature]*

ATTEST

*[Signature]*  
CARMEN L. SANJURJO  
*[Signature]*  
CARMEN F. SANJURJO  
*[Signature]*  
NYDIA R. SANJURJO

STATE OF ILLINOIS,

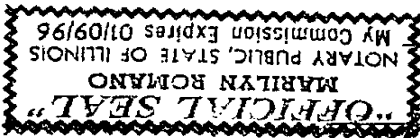
COOK COUNTY SS:

*[Signature]*, a Notary public in and for Cook County in the State aforesaid, DO HEREBY CERTIFY THAT CARMEN L. SANJURJO, A SPINSTER AND NYDIA R. SANJURJO, A SPINSTER AND

personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 4th day of MARCH, 1993

NOTARY PUBLIC



This instrument was prepared by:

Cragin Federal Bank for Savings  
513 West Fullerton Avenue  
Chicago, Illinois 60639