

ASSIGNMENT OF RENTS

93182649

KNOW ALL MEN BY THESE PRESENTS, that whereas, FINANCIAL FEDERAL TRUST & SAVINGS BANK

STATE OF ILLINOIS

a corporation organized and existing under the laws of the State of Illinois, not personally but as trustee under the provisions of a Deed or Deeds in trust

duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated 02/11/93

and known as trust number 010149 in order to secure

an indebtedness of FORTY-FOUR THOUSAND AND 00/100 Dollars

(\$14,000.00) executed a mortgage of even date herewith, mortgaging to FINANCIAL FEDERAL TRUST & SAVINGS BANK

the following described real estate:

SEE RIDER ATTACHED

and, whereas, FINANCIAL FEDERAL TRUST & SAVINGS BANK is the holder of said

mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said

transaction, the undersigned FINANCIAL FEDERAL TRUST & SAVINGS BANK not personally but as Trustee

hereby assigns, transfers, conveys and sets over unto FINANCIAL FEDERAL TRUST & SAVINGS BANK

OF OLYMPIA FIELDS

hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Association the agent of the undersigned for the management of said property, and do hereby authorize the Association to let and re-let said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It is understood and agreed that the said Association shall have the power to use and apply said avals, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of a customary commission to a real estate broker for leasing said premises and collecting rents and the expense for such attorney, agents and management of said premises, including taxes, insurance, assessments, usual and expenses for the care and management of said premises, and also toward the payment of a default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise hereunder. The assignment of rents is executed by FINANCIAL FEDERAL TRUST & SAVINGS BANK

not personally but as Trustee as provided in the exercise of the power and authority conferred upon and vested in it as such Trustee and that it possesses full power and authority to execute this instrument, and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said FINANCIAL FEDERAL TRUST & SAVINGS BANK

either individually or as Trustee aforesaid, personally to pay the said note or any interest thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgage and by every person now or hereafter claiming any right or security hereunder, and that so far as FINANCIAL FEDERAL TRUST & SAVINGS BANK

holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any, FINANCIAL FEDERAL TRUST & SAVINGS BANK

IN WITNESS WHEREOF, I and FINANCIAL FEDERAL TRUST & SAVINGS BANK

not personally but as Trustee as aforesaid, has caused these presents to be signed by its President, and Secretary, this 27th day of FEBRUARY, A.D. 1993

Exemption provision waiving any liability of FINANCIAL FEDERAL TRUST & SAVINGS BANK is attached hereto and is hereby expressly made a part hereof.

UNOFFICIAL COPY

74-16-103 OF 3 of 4

BOX 333

Box \_\_\_\_\_

Assignment of Rents

UNOFFICIAL COPY

Loan No. 504-61

TO: Financial Federal Bank  
110 S. Wabash  
Chicago, Ill.

6V9281E6

COOK COUNTY ILLINOIS  
PUBLIC RECORDS

93182649

93 MAR 11 AM 11:49

OFFICIAL SEAL  
EILEEN M. COLE  
NOTARY PUBLIC, STATE OF ILLINOIS  
My Commission Expires 03/09/94

STATE OF ILLINOIS  
COUNTY OF COOK }  
I, EILEEN M. COLE, a Notary Public, in and for said County, in the State aforesaid,  
DO HEREBY CERTIFY, THAT William H. Baethlyer, Sr. Vice President of  
Financial Federal Trust and Savings Bank, and  
L.A. Retio, Trust Officer, Secretary of said corporation, who are personally known to me to be the same persons  
whose names are subscribed to the foregoing instrument as such, Sr. Vice President, and Trust Officer  
Secretary, respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of  
said corporation, as Trustee as aforesaid for the uses and purposes therein set forth; and the  
said Trust Officer, Secretary then and there acknowledged that she, as custodian of the corporate seal  
of said corporation, did affix said seal to said instrument as her own free and voluntary act and as the  
free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth  
GIVEN under my hand and Notarial Seal, this 27th day of February, A.D. 1993  
Notary Public  
Eileen M. Cole

Property of Cook County Clerks Office

# UNOFFICIAL COPY

RIDER

9 3 1 8 2 6 4 9

LOT 52 IN FOREST TOWERS UNIT NO. 1, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 13 AND PART OF THE SOUTHEAST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.IN. # 28-17-305-002

15525 OROGRANDE DRIVE, OAK FOREST

Property of Cook County Clerk's Office

93182649

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02/14/2025

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**FINANCIAL FEDERAL**  
Trust & Savings Bank

**EXONERATION PROVISION**

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose of with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against Financial Federal Trust and Savings Bank on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of said Trustee in this instrument contained either expressed or implied, all such personal liability, if any, being expressly waived and released.

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