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SUBORDINATION AGREEMENT

WHEREAS, AUGUST SPILLONE AND CAMILLE SPILLONE, HIS WIFE, BY MORTGAGE DATED DECEMBER 19, 1992 AND RECORDED IN THE RECORDER'S OFFICE OF COOK County, Illinois, on the 28th day of December, 1992 as Document No. 92972862, did convey unto HOYNE SAVINGS AND LOAN ASSOCIATION, a Corporation of the United States of America, certain premises in Cook County, Illinois, described as:

LOT 17 IN CUMBERLAND ESTATES, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 7 AND THE WEST 1/2 OF THE SECTION 8, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 09-07-226-017

ADDRESS OF PROPERTY: 694 YORKSHIRE LANE, DES PLAINES, IL 60018

to secure a Note for \$55,000.00 with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

MORTGAGE DATED SEPTEMBER 21, 1992 AND RECORDED OCTOBER 7, 1992 AS DOCUMENT 92746449 MADE BY AUGUST SPILLONE AND CAMILLE SPILLONE, HIS WIFE, TO NORWOOD FEDERAL SAVINGS BANK, A DIVISION OF DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, A CORPORATION OF THE UNITED STATES OF AMERICA, TO SECURE AN INDEBTEDNESS IN THE AMOUNT OF \$15,000.00

but is willing to subject and subordinate the right, interest, and claim to the lien of the above mentioned mortgage;

NOW, THEREFORE, the undersigned, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said HOYNE SAVINGS AND LOAN ASSOCIATION, AS MORTGAGEE, THAT THE RIGHT, INTEREST AND CLAIM OF THE UNDERSIGNED IS AND SHALL BE AND REMAIN AT ALL TIMES SUBJECT AND SUBORDINATE TO THE LIEN OF THE MORTGAGE TO SAID HOYNE SAVINGS AND LOAN ASSOCIATION AND FOR ALL THE ADVANCES MADE OR TO BE MADE UNDER THE PROVISIONS OF SAID MORTGAGE OR ON THE NOTES SECURED THEREBY AND FOR ALL OTHER PURPOSES SPECIFIED THEREIN, HEREBY RELEASING AND WAIVING ALL RIGHTS UNDER AND BY VIRTUE OF THE HOMESTEAD EXEMPTION LAWS OF THE STATE OF ILLINOIS.

WITNESS THE HANDS AND SEALS OF THE UNDERSIGNED THIS 4TH day of FEBRUARY, 1993.

DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION
Norwood Federal Savings Division

Mark J. Babicz
MARK J. BABICZ, Senior Vice President

Carie M. Fiorito
CARIE M. FIORITO, Assistant Vice President

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County in the State aforesaid, DO HEREBY CERTIFY, that MARK J. BABICZ, Senior Vice President and CARIE M. FIORITO, Assistant Vice President, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this date in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 4th day of FEBRUARY, 1993.

My Commission expires: May 4, 1994

Gwendolyn Warren
Notary Public

Return to: Norwood Federal Savings
Division of Deerfield Federal Savings
5813 N. Milwaukee Avenue
Chicago, IL 60646

"OFFICIAL SEAL"
GWENDOLYN WARREN
Notary Public, State of Illinois
My Commission Expires 5/4/94

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Box 297

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Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
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