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93191530

FULL AND UNCONDITIONAL RELEASE OF LIEN WAIVER OF CLAIM SATISFACTION OF OBLIGATION and WAIVER OF CLAIM AGAINST BOND

93191530

STATE OF ILLINOIS)
COUNTY OF COOK)

DEPT-01 RECORDING \$23.00
T#6666 TRAN 8926 03/15/93 11:38:00
#6943 * - ~~93-931530~~ SK
COOK COUNTY RECORDER

Being first duly sworn and under oath I make the following statement:

I, Franks Mechanical Contractors, Inc. (hereinafter referred to as Subcontractor/Supplier) have a contract with MKK Technologies, Inc., to provide labor and/or materials for the improvement of the Regency Park Project located in Lincolnwood, Illinois. I hereby fully waive any and all right and interest in and to a construction lien, any and all right and interest in and to a claim against the bonds posted, if any, and any and all other claims, legal or otherwise, against MKK Technologies, Inc., its executors, administrators, sureties, insurers, successors and assigns. All claims, causes of action and obligations which became, could have become or could have arisen out of any and all actions occurring prior to the date of execution of this waiver, are hereby deemed waived, released or satisfied in full.

Submitted with our Final Pay Application/Invoice was a full, detailed and complete listing of each subcontractor, supplier and laborer (including labor fringe and union benefits and withholdings) with whom I have contracted with, retained or hired to provide labor and/or materials to the above named project. Said listing contains the total agreed upon consideration, amounts previously paid and balances owing, whether or not the amount owing has become contractually or legally due. The statements and representations contained therein are true and accurate as of the date of execution of this waiver, and are incorporated herein. I have not procured material from, subcontracted with or retained or hired others, (than those set forth therein, to improve the above mentioned project. If any of the listed subcontractors, suppliers or laborers has subcontracted with, retained or hired others to provide labor and/or materials, I have obtained similar waivers and releases from each of them and taken efforts to assure the accuracy thereof and that payment has in fact been made. The original of such waivers and releases are attached hereto. No other monies are owed, relative to this project, except as specifically set forth on the above referred to Pay Application/Invoice.

Through the date of execution hereof, I have not performed any work outside of the scope of my original contract, for which change orders have not been submitted and approved.

I am making this statement for the sole purpose of inducing MKK Technologies, Inc. to release to me the sum of One Hundred Four Thousand Seven Hundred Forty Four and 00/100 (\$104,744.00) Dollars. I fully understand that MKK Technologies, Inc. is materially relying on the contents of this statement in releasing said funds to me.

The claim filed by Franks Mechanical Contractors, Inc. dated May 21, 1992 in the amount of One Hundred Forty Six Thousand Nine Hundred Eighty Five and 00/100 (\$146,985.00) Dollars against the bond posted by MKK Technologies, Inc., relative to the above mentioned project is specifically hereby released, waived, and vacated. Received May 21, 1992 as per document 92355726

I agree to honor and fully perform all warranty work originally agreed to. Such warranty shall remain in full force and effect and is not to be construed as to be deleted, altered or in any way effected by this Release, Satisfaction and Waiver.

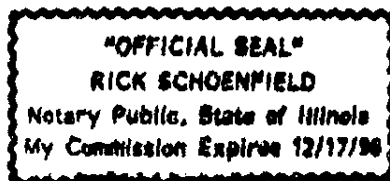
Franks Mechanical Contractors Inc.

Company Name

Norman Gattemer Vice President
Deponent Norman Gattemer Vice President
print name

93191530
DEPT-01 RECORDING \$23.00
T#6666 TRAN 8935 03/15/93 13:25:00
#6943 * - ~~93-191530~~
COOK COUNTY RECORDER

Subscribed and sworn to before me this 27th day of February, 1993.



Rick Schoenfield
Notary Public
Cook County, Ill

RETURN TO:
BOX 15
N5972-14 N.H.L

Filed by:
Dorcas G. Schatz
2051 Wacker
Chgo, Ill. 60606

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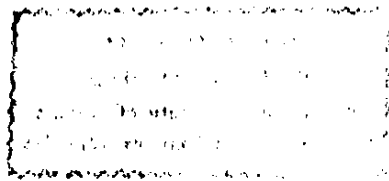


EXHIBIT A - LEGAL DESCRIPTION

Lot "6" in LINCOLNWOOD TOWN CENTER RESUBDIVISION, being Lincolnwood Town Center Subdivision (excepting therefrom lot 9), a part of the North Half of Section 35, Township 41 North, Range 13 East of the Third Principal Meridian, according to the plat of subdivision recorded May 26, 1989 as Document No. 89242443, in Cook County, Illinois; and the plat of Resubdivision recorded November 2, 1989 as Document No. 89-522374, in Cook County, Illinois.

TAX # 10-35-204-012

JACK N. MCCORMICK

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