93192835

EXTENSION AGREEMENT (Illinois)

This Indenture, made this 10th day of February
19 93 , by and between CAPITOL BANK AND TRUST
the owner of the Mortgage or Trust Deed hereinafter described,
and Capitol Bank and Trust, As Trustee Under Trust Agreement Dated De earber 16, 1987 and Known As Trust #1442
representing himself or themselves to be the owner or owners of
the real estate hereinafter and in said deed described ("Owner"),
WITNESSETH.
1. The partice hereby agree to extend the time of payment
of the indebtedness evidenced by the principal promissory Note or
Notes of Capitol Bank and Trust, As Trustee Under dated August 2 Trust Agreement Dated December 16, 1987 and Known As Trust #1442 19 88 , secured by a Mortgage or Trust Deed in the nature of a
Mortgage registered/recorded August 26 , 19 88 , in
the office of the Registrar of Titles/Recorder of Cook
the office of the Registrar of Titles/Recorder ofat pageas document No68389976conveying
as document No. 68389976conveying
to CAPITOL BANK AND TRUST certain real estate in Cook
County, Illinois described as follows:

See Legal Description Attached

DEPT-01 RECORDINGS \$27.50
T#7999 TRAN 4918 03/15/93 13:13:00
##038 # ##-73-1392635
COOK COUNTY RECORDER

27.50

Other Proc. Horsenses



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. 2	2.	The	amoun	t remainin	g un	paid on t	he indebt	ednes	s is
\$ <u>288</u> ,	227.	70		Principal	and	Interest	payments	on a	monthly
basis	wil	l be	\$ 2,8	338,30		<u>.</u> _			

- shall be paid on or before February 10, 1998 and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said Mortgage or Trust Deed as and when therein provided, as hereby extended, and to pay interest thereon until February 10 , 1998, at the rate of 8.50 per cent per annum, and thereafter until maturity, and interest after maturity at the rate of 12.50 per cent per annum, and to pay both principal and interest as provided for the Mortgage or Trust Deed hereinabove described, as the holder or holders of the said principal Note or Notes may from time to time in writing appoint, and in default of such appointment at CAPITOL BANK AND TRUST, 4801 W. FULLERTON AVENUE, CHIC/GO, ILLINOIS.
- 4. If any part of said indebtedness or interest thereon is not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said Mortgage or Trust Deea, together with the ten accrued interest thereon, shall without notice, at the option of the holder or holders of said principal Note or Notes, become and be due and payable, in the same manner as if said extension had not been granted.

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This agreement is supplementary to said Mortgage or Trust Deed. All the provisions thereof and of the principal Note or Notes, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Trust Deed or Notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the Mortgagor in said Mortgage or Trust Deed. The provisions of this indenture shall inure to the benefit of any holder of said principal Note or Notes and interest Notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real If the Owner consists of two or more persons, their estate. liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties here's have signed, sealed and delivered this indenture the day and year first above

written. This instrument is executed by CALITOL BANK AND TRUST, not personally but solely as Truston, as aforesaid. All the covenants and conditions to be purformed hereunder by Owner. CAPITOL BANK AND TRUST are undertaken by it solely as Trustee, as aforesaid, and not individually, and no personal liability shall be asserted or be enforceable against CAPITOL CAPTHOL BANK AND TRUST AS TRUSTEE UNDER TRUST NO. 1442 DATED 12/16/87 & NOT PERSONBANK AND TRUST by reason of any of the covenants. representations or warranties contained in this instrument. unon K. 🕆 SHARON K. GROYLEY, TRUST OFFICER Bavid Kaplan Guaranter Lawrence Levin Guarantor Guarantor Elaine Levin SUBSCRIBED TO AND SWORM DEPORT ME THIS 10TH DAY OF FEBRUARY, 1993

NOTARY PUBLIC

LOVENA PETERSON
POTARY PUBLIC, STATE OF ILLINOIS

My Commission Expires 07/09/96

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LEGAL DESCRIPTION

PARCEL 1:

The North 1/2 of Lot 27 and the South 1/2 of Lot 28 in Block 76 and the North 1/2 of Lot 28 and the South 1/2 of Lot 29 in Block 76 in Elston's Addition to Chicago, Sections 4 and 5, township 39 North, kenge 14, East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2:

The North 1/2 of Lot 29 and the South 1/2 of Lot 30 in Block 76 in the Elston's Addition to chicago, Sections 4 and 5, Township 39 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois.

PARCEL 3:

The Northerly 1/2 of Lot 30 and the Southerly 1/2 of Lot 31 in Block 76 in Elston's Addition to Chicago in Sections 4 and 5, Township 19 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

1140-50 N. Hickory Street Property Address: Chicago, Illinois

PIN #17-05-402-024

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14's Office

JOSEPH WINDS JAPEN

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