

UNOFFICIAL COPY

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SUBORDINATION AGREEMENT

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KNOW ALL MEN BY THESE PRESENTS, that Heritage Bank on the 15th day of June, 1990, for valuable consideration to it in hand paid, the receipt whereof is acknowledged hereby agrees that the Mortgage in the sum of Five Thousand and no/100 DOLLARS, heretofore given us by Jerry L. Williams & Candy I. Williams and recorded in Cook County, Illinois, on June 15, 1990 as Document Number 90284596 upon the premises situated in the County of Cook, State of Illinois, as more fully described as follows:

Lot 80 in Timber's Edge, Unit III, Being a Subdivision of the West 1/2 of the Northeast 1/4 (except the East 215 feet thereof) of Section 35, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax No. 27-35-222-026

which said Mortgage constitutes a lien upon said premises, shall hereafter be subordinate in lien, priority, and distribution to a certain Mortgage upon said premises dated, February 26, 1993 given by Jerry L. Williams & Candy I. Williams to The Principal Financial Group in the principal sum of One Hundred Thirty Three Thousand Six Hundred and no/100 DOLLARS together with interest thereon at the fixed rate of 7.0% and that the aforesaid lien of the undersigned in all respects hereafter shall be deemed to be a second Mortgage.

IN WITNESS WHEREOF, the said Home Equity Line has caused these presents to be signed by its Vice President and caused to be affixed hereunto the common and corporate seal of the said corporation, attested by its Assistant Secretary, the day and year first above written.

HERITAGE BANK

ATTEST: Judith Towner

BY: Walter R. Kilgore

WITNESS: Joyce Heichaas

WITNESS: Joanne Caspell

BORROWER(S):
Jerry L. Williams
Jerry L. Williams

Candy I. Williams
Candy I. Williams

DEPT-01 RECORDING 123.50
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COOK COUNTY RECORDER

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STATE OF Illinois

COUNTY OF Cook

ACKNOWLEDGEMENT

On this, the 25th day of February, 1993, before me, the undersigned officer, personally appeared Walter R. Kilgore who acknowledged himself to be the Vice President of Heritage Bank and Audrey Tancos who acknowledged herself to be the Vice President of Heritage Bank that they, as such Officers being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by themselves as Consumer Loan Officer and Vice President.

IN WITNESS WHEREOF, I hereunto set by hand and official seal.



Bettjean Zbonaki

NOTARY PUBLIC

This instrument prepared by: *Janet Lovingfoss*

Return to:

Heritage Bank
17500 S. Oak Park Avenue
Tinley Park, IL 60477

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