

# UNOFFICIAL COPY

BRIAN D. MC CLELLAN AND DARLENE C.

MC CLELLAN, HIS WIFE, IN JOINT TENANCY

(Name) KAREN CERTICOLA, 14 N. DRYDEN,  
(Address) ARLINGTON HEIGHTS, IL 60004

93198373

DOUGLAS SAVINGS BANK  
14 N. DRYDEN  
ARLINGTON HEIGHTS, ILLINOIS 60004

## MORTGAGOR

"I" includes each mortgagor above.

## MORTGAGEE

"You" means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, BRIAN D. MC CLELLAN AND DARLENE C. MC CLELLAN, HIS WIFE mortgage and warrant to you to secure the payment of the secured debt described below, on MARCH 12, 1993, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: 967 WEEPING WILLOW DRIVE WHEELING, Illinois 60090  
(Street) (City) (Zip Code)

## LEGAL DESCRIPTION:

93198373

Lot 77 in Lemke Farms Subdivision, Unit 1, being a Subdivision of part of the East 1/4 of the Northeast 1/4 of Section 15, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded as Document Number 24 536 420 and registered as Document Number LR 3 031 924 and corrected by plat recorded as Document Number 24 877 436 and registered as Document Number LR 3 080 270 in Cook County, Illinois.

PERMANENT TAX NUMBER: 03-15-214-035

• DEPT-01 RECORDING \$23.00  
• T#6666 TRAN 9115 03/17/93 13:25:00  
• #7301 # 93-198373  
COOK COUNTY RECORDER

located in COOK County, Illinois.

TITLE: I covenant and warrant title to the property, except to encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

PRIME ADVANTAGE LINE OF CREDIT AGREEMENT DATED MARCH 12, 1993

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated MARCH 12, 1993, with initial annual interest rate of 7.00 %. All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on MARCH 12, 2003 if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of:

FIFTEEN THOUSAND AND 00/100ths - Dollars (\$ 15,000.00), plus interest plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.

A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial  Construction

## SIGNATURES:

  
BRIAN D. MC CLELLAN

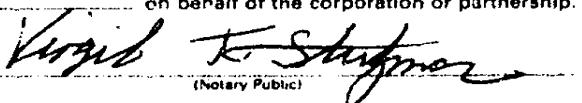
  
DARLENE C. MC CLELLAN

ACKNOWLEDGMENT: STATE OF ILLINOIS, COOK County

The foregoing instrument was acknowledged before me this 12th day of MARCH, 1993, by BRIAN D. MC CLELLAN AND DARLENE C. MC CLELLAN, HIS WIFE, IN JOINT TENANCY.

(Title) (Name of Corporation or Partnership)

on behalf of the corporation or partnership.

  
(Notary Public)

ILLINOIS

"OFFICIAL SEAL"

VIRGIL T. STUTZMAN

Notary Public, State of Illinois

My Commission Expires Jan. 15, 1994

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