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SUBORDINATION AGREEMENT

DC 286 937

THIS AGREEMENT made as of this \_\_\_\_\_ day of \_\_\_\_\_, 1993, by and between TCF Bank Savings, fsb ("Lienholder") and TCF Mortgage Corporation.

WHEREAS, Robert M. and Mary Green Kircher, ("Borrowers") executed and delivered to Lienholder a mortgage dated April 12, 1991 filed of record on April 15, 1991 with the County Recorder of Cook County, Illinois, as Document No. 91169222 covering the following described property located in said county and state (the "Property"):

LOT 3 (EXCEPT THE WEST 27 FEET THEREOF) TOGETHER WITH THE WEST 30 FEET OF LOT 2 IN BLOCK 13 IN PORTIA MANOR, BEING FREDERICK H. BARTLETT'S SUBDIVISION IN THE SOUTH WEST QUARTER OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 6, 1915 AS DOCUMENT 5573274 IN BOOK 137 PAGE 7 AND 8, IN COOK COUNTY, ILLINOIS.

WHEREAS, Borrower executed and delivered to \_\_\_\_\_ a mortgage on the above-described Property dated \_\_\_\_\_ of \_\_\_\_\_, 199\_\_\_\_ filed of record on \_\_\_\_\_, 19\_\_\_\_, with the County Recorder of the County of \_\_\_\_\_, Illinois, as Document No. \_\_\_\_\_, and in the amount of \$17,500, and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to TCF Mortgage Corporation in all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE, for good and valuable consideration, and in order to induce TCF Mortgage Corporation to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of TCF Mortgage Corporation mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of TCF Mortgage Corporation mortgage, and agrees that all right, title, lien and interest acquired by TCF Mortgage Corporation, either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

15-34-312-040

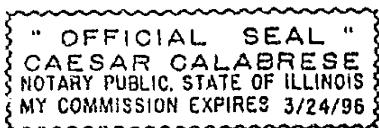
Lienholder: TCF Bank Savings, fsb

By \_\_\_\_\_ Its SR. VICE PRESIDENT

By \_\_\_\_\_ Its Credit Administration Officer

STATE OF ILLINOIS )
COUNTY OF DECATUR ) SS.

The foregoing instrument was acknowledged before me this 5th day of MARCH, 1993, by DANNY B. PORABEK, SR. VICE PRESIDENT and VICKI L. MAKOWKA, CREDIT ADMINISTRATION OFFICER of TCF BANK SAVINGS, fsb a corporation under the laws of the United States of America, on behalf of the corporation.



Caesar Calabrese
Notary Public

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