

UNOFFICIAL COPY

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93204031

SUBORDINATION AGREEMENT

BE IT HEREBY RESOLVED THAT NORTH BANK (GRANTOR)
AS MORTGAGEE UNDER MORTGAGE DATED AUGUST 1, 1991 AND RECORDED AUGUST 20, 1991
IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS, AS DOCUMENT
NUMBER 21425121 TO SAID MORTGAGE, ON THE FOLLOWING DESCRIBED REAL
ESTATE:

LOT 2 AND THE EAST 5 FEET OF LOT 3 IN PETERSON'S RESUBDIVISION OF THE SOUTH 25
FEET OF LOT 45 AND ALL OF LOTS 46 AND 47 IN BETT'S 2ND ADDITION TO LINCOLNWOOD
IN THE SOUTHEAST 1/4 OF FRACTIONAL SECTION 11, TOWNSHIP 41 NORTH, RANGE 13,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: ~~XXXXXXXXXX~~ 10-11-405-019

DOES HEREBY ~~HEREBY~~ SUBORDINATE FOR AND IN CONSIDERATION OF THE SUM OF TEN
00/100 DOLLARS (\$ 10.00) SAID MORTGAGE TO MORTGAGE CAPITAL CORPORATION,
MORTGAGEE UNDER A CERTAIN MORTGAGE DATED MARCH 18, 1993, RECORDED IN THE OFFICE
OF THE COOK COUNTY RECORDER OF DEEDS ON AS DOCUMENT
NUMBER 93204031 MADE BY MYLES A. LEVIN AND LORETTA M. LINK HUSBAND AND
WIFE ON THE AFOREMENTIONED REAL ESTATE. SAID MORTGAGE DOCUMENT NUMBER 41425121
TO NORTH BANK, AS MORTGAGEE, SHALL IN ALL MANNER,
RIGHT TITLE AND INTEREST IN LAW OR EQUITY, BE A SECOND, INFERIOR LIEN AND IS
HEREBY SUBORDINATED TO MORTGAGE DOCUMENT NUMBER TO MORTGAGE
CAPITAL CORPORATION.

For A Principal Balance of \$172,000.00

IN WITNESS WHEREOF, SAID GRANTOR HAS EXECUTED THIS SUBORDINATION AGREEMENT.

North Bank
[Signature]
STATE OF Illinois
COUNTY OF Cook) ss

DEPT-01 RECORDING \$23.50
141111 TRAM 8827 03/18/93 14139100
89720 * -93-204031
COOK COUNTY RECORDER

93204031

I, THE UNDERSIGNED, A NOTARY PUBLIC, IN AND FOR THE COUNTY AND STATE
AFORESAID, DO HEREBY CERTIFY, THAT George R. Kratt, vice President PERSONALLY
KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) IS DESCRIBED TO THE
FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED
THAT he SIGNED AND DELIVERED THE SAID INSTRUMENT AS his FREE AND VOLUNTARY
ACT, FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS 17th DAY OF March, 1993.

COMMISSION EXPIRES: October 15, 1994

[Signature]
NOTARY PUBLIC
Richard Hudec

OFFICIAL SEAL
RICHARD HUDEC
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. OCT. 15, 1994

93204031

THIS INSTRUMENT WAS PREPARED BY: ALL-SOURCE MORTGAGE
3000 CENTRAL STREET
EVANSTON, IL 60201

mail to →



2350
[Signature]

LTTC H-93-04602 2072

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