

This Subordination Agreement is made this 16th day of March 1993 by Richard M. Gans & Silvia Gans (hereinafter referred to as "Prior Party").

RECITALS

- 1. Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:
A. Mortgage (or Trust Deed) dated March 3, 1989 and recorded March 7th 1989 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 89096922* made by Brian G. Baumbach to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property");
B. Assignment of Rents dated March 3, 1989 and recorded March 7th 1989 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 89096923*
C. Other: *and Extension Agreement recorded March 24, 1992 as Document No. 92194806

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with Bank One, Evanston, NA ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgagedated March 16th 1992 made by Brian G. Baumbach in favor of Bank and recorded on March 19 1993 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 93206046
(b) Assignment of Rents dated March 16th 1993 made by Brian G. Baumbach in favor of Bank and recorded on March 19 1993 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 93206047
(c) Other:

COOK COUNTY, ILLINOIS FILED FOR RECORD

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Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall inure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

By: Richard M. Gans (Signature)
Its: Richard M. Gans

ATTEST:
By: Silvia S. Gans (Signature)
Its: Silvia Gans

STATE OF ILLINOIS)
COUNTY OF Cook) SS
I, Undersigned

Richard M. Gans, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Silvia Gans personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 16th day of March 1993

My Commission Expires: 2-21-96

Sheryl K. Clausen (Signature)
Notary Public

Document Prepared by: Douglas W. Dancer
To Be Returned to: Bank One, Evanston, NA
800 Davis Street
Evanston, Illinois 60201
Attention: Douglas W. Dancer

BOX 169



REI-A-C-60558 273

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UNOFFICIAL COPY

Supplemental Agreement (Real Estate)

Richard M. Gans & Sylvia Gans
1988

REGULAR

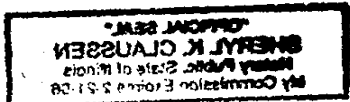
1. This Party... the following documents...
2. Assignment of Real Estate...
3. Assignment of Real Estate...

AGREEMENT

1. The undersigned...
2. Assignment of Real Estate...
3. Assignment of Real Estate...

Richard M. Gans

Sylvia Gans



BOX 101

Document prepared by...
Richard M. Gans

33500043

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UNOFFICIAL COPY

EXHIBIT "A"

93206047

LOT 13 AND THE SOUTH 10 FEET OF LOT 14 IN THE SUBDIVISION OF LOTS 1 TO 4 OF
BLOCK 5 IN BIRCHWOOD BEACH, A SUBDIVISION OF PART OF SECTION 29, TOWNSHIP 41
NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

Property Address: 7518 Eastlake Terrace
Chicago, Illinois

PIN # 11-29-303-011

Property of Cook County Clerk's Office

93206047

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THIS IS A COPY OF THE ORIGINAL RECORD AS FILED IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS, ON [illegible] AT [illegible] O'CLOCK [illegible] P.M. IN THE YEAR [illegible].

RECORDED AND INDEXED BY [illegible]

10-100 21-11 5 000

Property of Cook County Clerk's Office

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