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IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT - CHANCERY DIVISION

CONFEDERATION LIFE INSURANCE)
COMPANY, a Canadian Mutual)
Insurance Company,)

Plaintiff,)

v.)

LASALLE NATIONAL BANK, as Trustee)
under Trust Agreement dated)
December 1, 1983 and known)
as Trust No. 107311; CHESTNUT)
GALLERIA LIMITED PARTNERSHIP,)
an Illinois limited partnership;)
LAURENCE ASHKIN, ARTHUR SLAVEN,)
ARADCO, INC., an Illinois)
corporation, CENTRUM PROPERTIES,)
INC., an Illinois corporation)
NOW RECORD CLAIMANTS; and UNKNOWN)
OWNERS, Illinois)

Defendants.)

No. 92 CH 02882

Judge Dunn

DEPT-01 RECORDING \$35.50
TRAN 9463 03/21/93 14:44:00
#7982 # - 93-216267
COOK COUNTY RECORDER

AGREED CONSENT FORECLOSURE ORDER

This matter coming before this Court, the Court being fully advised in the premises; and

The Confederation Life Insurance Company having waived, and hereby waiving, any and all right to a personal judgment for deficiency against defendants Lasalle National Bank, not personally but solely as Trustee under Trust Agreement dated December 1, 1983 and known as Trust No. 107311 ("Trustee"), Chestnut Galleria Limited Partnership, an Illinois limited partnership ("Beneficiary") (Trustee and Beneficiary are collectively referred to as "Mortgagor"), Laurence Ashkin, Arthur Slaven, Aradco, Inc., an Illinois corporation and Centrum Properties, Inc., an Illinois corporation (collectively referred to as "Other Named Defendants") and any other person liable for the mortgage indebtedness; and

After recording return to.

Kris Curran
#3500 Three 1st Nat'l Plaza
Chicago IL 60602



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Mortgagor and Other Named Defendants having agreed, and hereby agreeing, to enter into a consent foreclosure pursuant to Ill. Rev. Stat. ch. 110 § 15-1402;

IT IS HEREBY ORDERED:

1. That as of the date of this Order, absolute title to the mortgaged property consisting of the real estate legally described on Exhibit A attached hereto, together with the improvements thereon and the leases, rents, issues and profits, personal property, accounts, choses in action and other property rights pertaining thereto (including without limitation on all such amounts held or collected by Cushman & Wakefield as Receiver for the mortgaged property), all of which are encumbered by the Mortgage and Other Loan Documents at issue in this litigation, shall and does hereby vest in Confederation Life Insurance Company free and clear of: (a) all claims, liens (except liens of the United States of America) and interests of Mortgagor and Named Defendants, including all rights of reinstatement and redemption of Mortgagor and other Named Defendants; and (b) all rights and interests of any other person including without limitation, any and all "nonrecord claimants" and "unknown owners" as described in Ill. Rev. Stat. ch. 110 § 15-1502(c)(2).

2. That the cause of action against defendant Beneficiary for personal liability under the Mortgage set forth in Count II of plaintiff Confederation's Verified Complaint in Chancery to Foreclose Mortgage filed in this litigation is hereby dismissed with prejudice.

DATE: _____

ENTERED: _____

MAK 22 1993

HONORABLE JUDGE _____

APPROVED AS TO FORM AND CONTENT:

Barbara J. Anderson
Barbara J. Anderson
Attorney for Confederation
Life Insurance Company

CONFEDERATION LIFE INSURANCE
COMPANY

By: Joseph S. Wray III
Its JOSEPH S. WRAY III
ASSISTANT VICE PRESIDENT
REAL ESTATE

ATTEST: [Signature]
By: _____
Its _____
REAL ESTATE

APPROVED
FOR EXECUTION

[Signature]
C.L.I. Inc.

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Attorney for Mortgagor and
Other Named Defendants

BORROWING PARTIES:

LASALLE NATIONAL BANK, N.A. Successor Trustee to
LASALLE NATIONAL BANK, not
personally, but as Trustee
under Trust No. 107311

By: [Signature]
Its: [Signature]

CHESTNUT GALLERIA LIMITED
PARTNERSHIP, an Illinois
partnership

By: [Signature]
Laurence Ashkan, one of
three general partners

By: [Signature]
Arthur Slaven, one of
three general partners

By: [Signature]
Aradco, INC., an Illinois
corporation, one of three
general partners

By: [Signature]
Its: [Signature]

LAURENCE ASHKAN

ARTHUR SLAVEN

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JUL 1 5 1967
ARADCO, INC., an Illinois corporation

By: [Signature]

Its: [Signature]

CENTRUM PROPERTIES, INC., an Illinois corporation

By: [Signature]

Its: [Signature]

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STATE OF GEORGIA)

SS:

COUNTY OF COBB)

BEFORE ME, a Notary Public in and for the said County and State, personally appeared the above named Joseph S. Wray, III, known to me to be the Assistant Vice President, Real Estate and P. Conrad Nelson, known to me to be the Manager, Real Estate of Confederation Life Insurance Company, and acknowledged the signing of the foregoing instrument to be their voluntary act and deed, and the voluntary act and deed of the said Confederation Life Insurance Company.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my notarial seal on the 2nd day of March, 1993.

Inacy Adams

NOTARY PUBLIC IN AND FOR
Said County and State

My Commission Expires:

Notary Public, Cobb County, Georgia
My Commission Expires May 6, 1993

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EXHIBIT A

Legal Description

PARCEL 1:

The North 43 feet of Lot 2 in the Subdivision of Block 18 in Canal Trustee's Subdivision in the South fractional 1/4 of Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2:

Lots 1 and 2 in Larson's Subdivision of Lot 1 in Subdivision in Block 18 in Canal Trustee's Subdivision of the South fractional 1/4 of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 3:

Lot 3 in the Subdivision of Lot 1 in Block 18 in the Canal Trustee's Subdivision of the fractional 1/4 of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 4:

Sub-lot 4 of Lot 1 in Block 18 in Canal Trustee's Subdivision of the South fractional 1/4 of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax Number: 17-03-223-001
17-03-223-006
17-03-223-007
17-03-203-008

Common Address: 1-19 East Chestnut Street
Chicago, Illinois

kec0952

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