

UNOFFICIAL COPY

TRUST DEED



93224392

CTTC 14

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made March 23, 19 93 between Steeve A. Rydberg and Gwen M. Rydberg, husband and wife as joint tenants of 6600 W. 165th Place

herein referred to as "Trustors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Trustors are justly indebted to the legal holders of a Credit Line Account Agreement (hereinafter uniformly referred to as the "Note") made payable to THE ORDER OF BEARER and hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, the Trust Deed being given to secure a Note of even date herewith by which the Holders of the Note are obligated to make loans and advances pursuant to, Chapter 17, Section 6407, Illinois Revised Statutes, in conjunction with the Financial Services Development Act, up to the Credit Line of \$ 23,000.00 provided, however, that this Trust Deed shall not at any time secure outstanding principal obligations for more than Two Hundred Thousand (\$200,000.00) Dollars.

It is the intention hereof to secure the payment of the total indebtedness of Trustors to the Holders of the Note, within the limits prescribed herein whether the entire amount shall have been advanced to Trustors at the date hereof or at a later date. All such future advances so made shall be liens and shall be secured by this Trust Deed equally and to the same extent as the amount originally advanced on the security of this Trust Deed, and it is expressly agreed that all such future advances shall be liens on the real property described below as of the date hereof.

NOW, THEREFORE, the Trustors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Trustors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described real property and all of their estate, right, title and interest therein, situate, lying and being in the CITY OF Tinley Park COUNTY OF Cook AND STATE OF ILLINOIS.

to wit:

Lot 24 in Tinley Terrace, unit #1, being a Subdivision of part of the Southwest 1/4 of the Southeast 1/4 of section 9, township 36 North, range 13 East of the third principal meridian, in Cook county, Illinois.

PIN 28-19-406-010

DEPT-01 RECORDING \$23.50

T#3333 TRAN 1216 03/25/93 15:25:00
#2123 # *-93-224392
COOK COUNTY RECORDER

This document prepared by J. Sutter
P.O.Box 487
Tinley Park, Il, 60477

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which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Trustors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said premises whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the Trustors or their successors or assigns shall be considered as constituting part of the premises.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Trustors do hereby expressly release and waive.

This Trust Deed is subject to a prior mortgage dated 19 , executed by Trustors to as mortgagee, which prior mortgage secures payment of a promissory note in the principal amount of \$. That prior mortgage was recorded on 19 in the Recorder's Office (or if the property is registered, in the Office of the Registrar of Titles) of County, Illinois in Book of Mortgages at page .

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on Page 2 (the reverse side of this Trust Deed) are incorporated herein by reference and are a part hereof and shall be binding on the trustors, their heirs, successors and assigns.

WITNESS the hand s and seal s of Trustors the day and year first above written.

Steeve A. Rydberg [SEAL] _____ [SEAL]
Gwen M. Rydberg [SEAL] _____ [SEAL]

STATE OF ILLINOIS, }
COUNTY OF Cook } SS. I, Joyce M. Sutter
a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Steeve A. Rydberg and Gwen M. Rydberg, husband and wife as joint tenants

who are personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument at their own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 23rd day of March, 19 93

Notarial Seal

Joyce M. Sutter Notary Public



Handwritten initials and date: 23/3/93

