

93234074

3. Release. Lessor, THP and Lessee each hereby release and discharge the other from any and all of their respective rights, duties and obligations arising under the lease from and after the Effective Date.

2. Effective Date. On the date hereof (the "Effective Date"), Lessor, THP and Lessee hereby terminate and cancel the Lease and further hereby terminate and cancel the Option to Purchase contained therein.

1. Description of Lease and Leased Premises. Pursuant to the terms of a Lease dated October 7, 1988, a memorandum of which is of record as Document 89003702 in the Office of the Recorder of Cook County, Illinois (the "Lease"), Lessor leased to Lessee the real property located in Cicero, Cook County, Illinois, described in Exhibit A attached hereto and made a part hereof, together with (i) all easements, rights, licenses, and appurtenances used in connection therewith or belonging thereto (the "Land"), (ii) the buildings, structures and other improvements now standing, constructed or placed on the Land, and (iii) all fixtures and equipment constructed or placed thereon or in the buildings or other improvements standing thereon. All of the foregoing is hereinafter referred to collectively as the "Leased Property". Lessor also granted Lessee in the Lease an option to purchase the Leased Property (the "Option to Purchase") subject to and in accordance with the terms of the Lease.

W I T N E S S E T H :

THP PARTNERS
 10101 Linn Station Road, Suite 200
 Louisville, Kentucky 40223
 ("THP")

AND

THOUGHTON OIL CORPORATION
 10101 Linn Station Road, Suite 200
 Louisville, Kentucky 40223
 ("Lessee")

AND

FIRST NATIONAL BANK OF LOCKPORT
 As Trustee under Trust Agreement
 dated as of December 22, 1988,
 known as Trust No. 72-21110
 800 South State Street
 Lockport, Illinois
 ("Lessor")

DEPT-01 RECORDING
 177000 BAN 0301 01/01/93 04:49:00
 430664 * - 93-234074

THIS LEASE AND OPTION TO PURCHASE CANCELLATION AGREEMENT (the "Agreement") is made and entered into as of this 31st day of December, 1992, by and between:
 (Affects Document 89003702)

LEASE AND OPTION TO PURCHASE CANCELLATION AGREEMENT

TOC #5
 Cicero, Illinois

93234074

UNOFFICIAL COPY

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same persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they each signed and delivered the said instrument as their own respective free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth and the said Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said corporation, did affix the said corporate seal of said corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes set forth.

Given under my hand and notarial seal this 29th day of December, 1992.

My Commission Expires: September 15, 1996.

James J. Niemiec
Notary Public

S*R*A*L

STATE OF ILLINOIS)
) SS:
COUNTY OF Will)

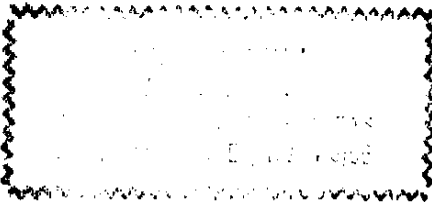
I, the undersigned Notary Public in and for said County, in the State aforesaid, do hereby certify that Donna J. Wroblewski, Trust Off. of the First National Bank of Lockport, and Nina Beavers, Vice Pres. of said bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Off. and Vice Pres., respectively, appeared before me this day in person and acknowledged that they each signed and delivered the said instrument as their own respective free and voluntary act, and the free and voluntary act of said bank, for the uses and purposes therein set forth; and the said Vice Pres. did also then and there acknowledge that (s)he, as custodian of the corporate seal of said bank, did affix the said corporate seal of said bank to said instrument as her/his own free and voluntary act, and as the free and voluntary act of said bank, for the uses and purposes set forth.

Given under my hand and notarial seal this 11th day of ~~December, 1992~~ January, 1993.

My commission expires: 4/3/96.

Jackie Kozak
Notary Public

S*R*A*L

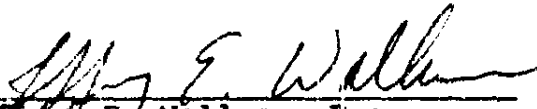


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THIS INSTRUMENT PREPARED BY:



Jeffrey E. Wallace, Esq.
WYATT, TARRANT & COMBS
2700 Citizens Plaza
Louisville, Kentucky 40202
(502) 589-5235

Exhibit List

A - Legal Description of Land

F:\LOCAL\COMM\THRINTK2.LCA

Property of Cook County Clerk's Office

93234074

UNOFFICIAL COPY

TOC #5
Cicero, Illinois

EXHIBIT A

Legal Description of the Property

That part of the West 1/2 of the Northwest 1/4 of Section 27, Township 39 North, Range 13 East, of the Third Principal Meridian, described as follows: Commencing at the point of intersection of the East line of South Cicero Avenue (Being a line 33.00 feet East of the parallel with the West line of said Northwest 1/4) and the South line of Cermak Road (Being a line 75.00 feet South of and parallel with the north line of said Northwest 1/4); thence South 0 degrees 02 minutes 01 seconds East, along said East line of South Cicero Avenue, 1176.39 feet to the point of beginning of the tract herein described; thence continuing South 0 degrees 02 minutes 01 seconds East, along said East line, a distance of 200.00 feet; thence North 89 degrees 57 minutes 59 seconds East, along a line drawn perpendicular to the East line of Cicero Avenue, 175.00 feet; thence North 0 degrees 02 minutes 01 seconds West 200.00 feet; thence South 89 degrees 57 minutes 59 seconds West 175.00 feet to the hereinabove described point of beginning, in Cook County, Illinois.

PERMANENT IDENTIFICATION NO.: 16-27-100-012.

COMMON ADDRESS: Southeast Corner of Cicero Avenue and Cermak Road, Cicero, Illinois

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