

316877-8

PREPARED BY

CATHY A. WILLIAMS
3201 NORTH ASHLAND AVENUE
CHICAGO, ILLINOIS 60657

UNOFFICIAL COPY

RECEIVED
OCT 21 1992
FILE AUDIT

93239493

92711895

AND WHEN RECORDED MAIL TO

LASALLE BANK LAKEVIEW
3201 NORTH ASHLAND AVENUE
CHICAGO
ILLINOIS 60657

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Corporation Assignment of Real Estate Mortgage

23

FOR VALUE RECEIVED the undersigned hereby grants, assigns and transfers to
LASALLE TALMAN BANK FSB
4242 NORTH HARLEM, NORRIDGE, ILLINOIS 60634
all the rights, title and interest of undersigned in and to that certain Real Estate Mortgage dated SEPTEMBER 18, 1992
executed by
MICHAEL J. COHEN, BACHELOR AND EDWIN COHEN, MARRIED

239

to LASALLE BANK LAKEVIEW
a corporation organized under the laws of THE STATE OF ILLINOIS
and whose principal place of business is 3201 NORTH ASHLAND AVENUE
CHICAGO, ILLINOIS 60657

Le...
93239492

and recorded in Book/Volume No. _____, page(s) _____, as Document No. 92711894
COOK County Records, State of ILLINOIS

described hereinafter as follows:
UNIT NUMBER 111 IN WHEELWORKS CONDOMINIUM AS DELINEATED ON A SURVEY
OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 16, 17, 18, 19, 20,
21, 22, 23 AND ALL OF THE EAST AND WEST ALLEY LYING SOUTH OF AND
SCUTHERLY OF SAID LOT 18, NORTH AND NORTHERLY OF SAID LOTS 19
THROUGH 23, BOTH INCLUSIVE AND BETWEEN THE EAST LINE AND WEST LINE
OF SAID LOT 18 PRODUCED SOUTH ALL IN SUBDIVISION OF THAT PART OF
LOT 13 IN COUNTY CLERK'S DIVISION OF BLOCK 43, LYING WEST OF THE
EAST LINE OF WARD STREET, EXTENDED AND EAST OF THE WEST 124.0425 FEET
OF SAID LOT 13 IN SHEFFIELD'S ADDITION TO CHICAGO, IN SECTION 29,
TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN,
IN COOK COUNTY, ILLINOIS

14-29-314-047-1011

1992 SEP 25 AM 11:18

92711895

Commonly known as:
2510 NORTH WAYNE, CHICAGO, ILLINOIS 60614
TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with
interest, and all rights accrued or to accrue under said Real Estate Mortgage.

STATE OF ILLINOIS
COUNTY OF Cook

LASALLE BANK LAKEVIEW

On September 18, 1992 before me, the
(Date of Execution)

BY: Robert W. Wilshe
ITS: Assistant Vice President

undersigned, a Notary Public in and for said County and State,
personally appeared Robert W. Wilshe
known to me to be the Assistant Vice President
and Paulette K. Pohlmann
known to me to be Instalment Loan Officer
of the corporation herein which executed the within
instrument, that the seal affixed to said instrument is the
corporate seal of said corporation: that said instrument was
signed and sealed on behalf of said corporation pursuant to its
by-laws or a resolution of its Board of Directors and that
he/she acknowledges said instrument to be the free act and
deed of said corporation.

BY: Paulette K. Pohlmann
ITS: Instalment Loan Officer

Peter J. Stupp
WITNESS:

Notary Public Cathy A. Williams
My Commission Expires 1-6-93 County,

"OFFICIAL SEAL"
CATHY A. WILLIAMS
Notary Public, State of Illinois
My Commission Expires 1/6/93

(THIS AREA FOR OFFICIAL NOTARIAL SEAL)

DPS 171

BOX 333

93239493

FWB (2)
DB
73-76-90
Re. Record to bring in chain with m outgag

UNOFFICIAL COPY

COOK COUNTY
SEB/ 1 5 100
TICHA BLITZ

COOK COUNTY

Property of Cook County Clerk's Office

93 APR -1 AM 11:09

COOK COUNTY CLERK'S
OFFICE (COOK COUNTY)

93239493

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ASSIGNMENT OF RENTS

(Continued)

the matters set forth in this Assignment. No alteration of or amendment to this Assignment shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Applicable Law. This Assignment has been delivered to Lender and accepted by Lender in the State of Illinois. This Assignment shall be governed by and construed in accordance with the laws of the State of Illinois.

Multiple Parties; Corporate Authority. All obligations of Grantor under this Assignment shall be joint and several, and all references to Grantor shall mean each and every Grantor. This means that each of the persons signing below is responsible for all obligations in this Assignment.

No Modification. Grantor shall not enter into any agreement with the holder of any mortgage, deed of trust, or other security agreement which has priority over this Assignment by which that agreement is modified, amended, extended, or renewed without the prior written consent of Lender. Grantor shall neither request nor accept any future advances under any such security agreement without the prior written consent of Lender.

Severability. If a court of competent jurisdiction finds any provision of this Assignment to be invalid or unenforceable as to any person or circumstance, such finding shall not render that provision invalid or unenforceable as to any other persons or circumstances. If feasible, any such offending provision shall be deemed to be modified to be within the limits of enforceability or validity; however, if the offending provision cannot be so modified, it shall be stricken and all other provisions of this Assignment in all other respects shall remain valid and enforceable.

Successors and Assigns. Subject to the limitations stated in this Assignment on transfer of Grantor's interest, this Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Assignment and the indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Assignment or liability under the indebtedness.

Time is of the Essence. Time is of the essence in the performance of this Assignment.

Waiver of Homestead Exemption. Grantor hereby releases and waives all rights and benefits of the homestead exemption laws of the State of Illinois as to all indebtedness secured by this Assignment.

Waiver of Right of Redemption. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS ASSIGNMENT, GRANTOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR JUDGMENT OF FORECLOSURE ON BEHALF OF GRANTOR AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT JUDGMENT CREDITORS OF GRANTOR, ACQUIRING ANY INTEREST IN OR TITLE TO THE PROPERTY SUBSEQUENT TO THE DATE OF THIS ASSIGNMENT.

Waivers and Consents. Lender shall not be deemed to have waived any rights under this Assignment (or under the Related Documents) unless such waiver is in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by any party of a provision of this Assignment shall not constitute a waiver of or prejudice the party's right otherwise to demand strict compliance with that provision or any other provision. No prior waiver by Lender, nor any course of dealing between Lender and Grantor, shall constitute a waiver of any of Lender's rights or any of Grantor's obligations as to any future transactions. Whenever consent by Lender is required in this Assignment, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS ASSIGNMENT OF RENTS, AND GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Salem Evangelical Lutheran Church

By: [Signature]
Jeffrey Galan, Chairman, Board of Trustees

By: [Signature]
James Reher, Trustee

By: [Signature]
Brian Reher, Trustee

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

On this 22nd day of March, 1993, before me, the undersigned Notary Public, personally appeared Jeffrey Galan, Chairman, Board of Trustees; James Reher, Trustee; Brian Reher, Trustee;

and known to me to be authorized agents of the corporation that executed the Assignment of Rents and acknowledged the Assignment to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the use and purposes therein mentioned, and on oath stated that they are authorized to execute this Assignment and in fact executed the Assignment on behalf of the corporation.

By [Signature]
Notary Public in and for the State of Illinois

Residing at _____
My commission expires _____

"OFFICIAL SEAL"
Arlene Shroyer
Notary Public, State of Illinois
My Commission Expires Jan. 5, 1994

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Property of Cook County Clerk's Office

CORPORATE ACKNOWLEDGMENT

OFFICIAL SEAL

Notary Public, State of Illinois
Attest: _____
Notary Public

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