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04/01/93	0003 MCH	11:26
	RECORDING #	25.00
	MAILINGS #	0.50
	93249432 #	
04/01/93	0003 MCH	11:26

COUNTRYWIDE

PLEASE RECORDED MAIL TO:
 COUNTRYWIDE FUNDING CORPORATION
 P. O. BOX 7024
 PASADENA, CA 91109-8974
 COUNTRYWIDE
 LOAN #: 187637
 PREPARED BY: L. LOMONDS
 ESCROW/CLOSING #:

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made this 31st day of MARCH, 19 93

by PAUL W. KLEIN AND CANDICE K. KLEIN, HUSBAND AND WIFE

owner of the land hereinafter described and hereinafter referred to as "Owner", and CORPORATE AMERICA FEDERAL CREDIT UNION, present owner and holder of the deed of trust and note first hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH

THAT WHEREAS, PAUL W. KLEIN AND CANDICE K. KLEIN

did execute a deed of trust, dated JANUARY 25, 1993, to

CORPORATE AMERICA FEDERAL CREDIT UNION, Beneficiary, covering:

LOT 11 IN BLOCK 159 IN THE HIGHLANDS AT HOFFMAN ESTATES XIII BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF FRACTIONAL SECTION 4, TOGETHER WITH PART OF THE NORTHEAST 1/4 OF SECTION 9 AND PART OF THE NORTHWEST 1/4 OF SECTION 10 ALL IN TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 26, 1961 AS DOCUMENT NO. 18173137, IN COOK COUNTY, ILLINOIS.

PIN 07-04-203-003

COMMONLY KNOWN AS 2080 SHEPARD ROAD, HOFFMAN ESTATES, IL 60195

FHA/VA/CONV
 Subordination Agreement
 2024108 10/92

Initials: PK
CK

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 RW

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Beneficiary declares agrees and acknowledges that

(a) Beneficiary consents to and approves (i) all provisions of the note and deed of trust in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of proceeds of Lender's loan;

(b) Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part;

(c) Beneficiary intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the deed of trust first above mentioned in favor of the lien or charge upon said deed of the deed of trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part of and parcel thereof, specific monetary and other obligations are being and will be entered into which will not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and

(d) An endorsement has been placed upon the note secured by the deed of trust first above mentioned that said deed of trust has by this instrument been subordinated to the lien or charge of the deed of trust in favor of Lender above referred to.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF LAND.

CORPORATE AMERICA FEDERAL CREDIT UNION

BY Tina Ovington
Beneficiary

Paul W. Klein
PAUL W. KLEIN
Candice K. Klein
CANDICE K. KLEIN

STATE OF Illinois
COUNTY OF Kane } 56.
On this 30 day of Mar, in the year 1993.
before me, the undersigned, a Notary Public in and for said State,
personally appeared Tina Ovington

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name above subscribed to the within instrument, and acknowledged to me that s he executed it.

WITNESS my hand and official seal

Kim M. Bitterman
Notary Public in and for said State

STATE OF Illinois
COUNTY OF Cook } 58.
On this 30 day of Mar, in the year 1993.
before me, the undersigned, a Notary Public in and for said State,
personally appeared Paul W. Klein
and Candice K. Klein

personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as above of the Corporation therein named, and acknowledged to me that the Corporation executed it.
WITNESS my hand and official seal

OFF Notary Public in and for said State
FRANK LOMBARDO
NOTARY PUBLIC, STATE OF ILLINOIS
COMMISSION EXPIRES 6/30/94

FHA/VA/CONV
Subordination Agreement
FD-252 (REV. 10/92)

OFFICIAL SEAL Page 3 of 3
KIM M. BITTERMAN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3/12/94

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04/01/93

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RECORDING # 33.00

MAILINGS # 0.50

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04/01/93

0003 MCH 11:27

[Do not write above this line]

09727/Pagh

MORTGAGE

9127 TKN

THE LOAN SECURED BY THIS MORTGAGE HAS A BALLOON PAYMENT DUE AT MATURITY. YOU MUST REPAY THE ENTIRE UNPAID PRINCIPAL BALANCE OF THE LOAN AND UNPAID INTEREST THEN DUE UNDER THE LOAN. THE LENDER IS UNDER NO OBLIGATION TO REFINANCE THE LOAN AT THAT TIME. YOU WILL, THEREFORE, BE REQUIRED TO MAKE PAYMENT OUT OF OTHER ASSETS THAT YOU MAY OWN, OR YOU WILL HAVE TO FIND A LENDER, WHICH MAY BE THE LENDER YOU HAVE THE LOAN WITH, WILLING TO LEND YOU THE MONEY. IF YOU REFINANCE THE LOAN AT MATURITY, YOU MAY HAVE TO PAY SOME OR ALL OF THE CLOSING COSTS NORMALLY ASSOCIATED WITH A NEW LOAN EVEN IF YOU OBTAIN REFINANCING FROM THE SAME LENDER.

93249433

THIS MORTGAGE ("Security Instrument") is given on March 11, 19 93.
 The Mortgagor(s) is (are) LASALLE NATIONAL TRUST, TRUSTEE, UNDER TRUST #26-1400-00 DATED, whose
 address(es) is (are) MARCH 1, 1972.

The Mortgagor(s) is (are) (collectively) referred to herein as "Borrower." This Security Instrument is given to Centennial Mortgage Co. with its principal business offices at 9525 W. Bryn Mawr, Rosemont, IL 60018

("Lender"). Borrower owes Lender the principal sum of U.S. \$ 100,000.00. This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on March 16, 2008.

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions, and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the property located in Cook County, Illinois and described in Exhibit A attached to this Security Instrument, which has the address of 2007 Crestwood Lane, Palatine, IL 60067

Illinois, 1, 1972 and known as Trust Number 26-1400-00 ("Property Address"); *Agreement dated March

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands.

Borrower and Lender covenant and agree as follows:

1. **Payment of Principal and Interest.** Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note.

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