0-00-80 ; 0:08AM ; COUNTRYWIDE FUNDING-

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## **UNOFFICIAL COPY**

11:26 0003 HC# 04/01/93 RECORDIN 4 25.00 MAILINGS N 0.50 93249432 # 0003 NOH 11:26 04/01/93

## CHIMITAYMINE

when neconded mail to: COMPRESSION FUNDING CORPORATION P. O. P.R 7024 PASADERS 21 91109-8974 COUNTRYWIDS 187.631 LOAN #: ESCROW/CLOSING : PREPARED BY:

### SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SULLECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made this Blat day of\_\_\_ MARCH PAUL W. MIKIN AND CANDICE K. TETH. HUSBAND AND WIFE owner of the land hereinafter described and hereinafter referred to as "Owner", and \_\_ COMPORATE AMERICA PENERAL CREDIT DWIG ! owner and holder of the deed of trust and note first hereinafter described and hereinafter referred to as "Beneficiary";

#### WITNESSETH

THAT WHEREAS, PAUL W. KLIKIN AND CAMPILES A. KLIKIN JANUARY 25, 1993, 10 did execute a deed of trust, dated \_\_\_\_

CORPORATE AMERICA PEDERAL CREDIT UNION , HEAT MANDE, COVER NO.

LOT 11 IN BLOCK 159 IN THE HIGHLANDS AT HOFFMAN ESTATES XIII HELV. SUBDIVISION OF PART OF THE HAST 1/2 OF FRACITORAL SECTION 4, TOGETHER WITH PALT OF THE MONTHEAST 1/4 OF SECTION 9 AND PART OF THE MONTHWEST 1/4 OF SECTION 10 ALL IN TOURGHIP AT MORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAZ THEREOF RECORDED MAY 26, 1961 AS DOCUMENT NO. 181/3137. IN COOK COUNTY, ILLINOIS.

PIN 07-04-203-003

COMMONLY KNOWN AS 2080 SHEPARD HOAD, HOPEMAN ESTATES, IT, 60195

FHRAVACONY Suberdination Agreement 202481U8 19/97

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Property of Cook County Clerk's Office

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				}			
to secure	a note in the sur	m of <b>\$</b> 20	000_00		dated1/2	5/93	
in favor of	CORPORATE A	mmerica pede	RAL_CREDIT	UNION			
	ed of Irust was re accords of said co		26/93	AS DOCUME THE BURNEY	WT NO. 93 UCUQUXOOX	064045 11,6006000	erre e
W	HEREAS, Own	erhas execute	d, or is about	to execute,	a deed of tr	ust and not	o in the
sum uls_	80,500.00	, d	ated MARC	H 31, 199	)3	, in	tavor of
COURTELLY	TOR PURDING (	CORPORATION	·	93249	431	. her	einafter
therein, wi	"Londer", Tich Jead of trus	t la to be recor	ded concurre	ntly herowil	h; and	nditions de	soribed
apove mer	HEREAS, " is a ntioned she'll und tre describad, pi ; and	conditionally be	e and remain	at all times	a lien or ch	arge upon t	he land
same is a charge of the and uncon	HEREAS, Lende lien or charge the deed of trus ditionally subord charge of the de	upo i the abov i firet above m dinate the Ben	e described entioned and or charge of	property pr provided to the deed o	ior and sup hat Benefici	erior to the ary will spe	lien or cifically
to Owner; recorded, e	HEREAS, it is to and Beneficiar constitute a lien or charge of the	y la willing th or charge upo	ial the deed in any hind w	of trust se which is und	curing the	samo shall	, when
hereto and hereby ack	W, THEREFOR tother valuable inowledged, and lared, understoo	consideration, i in order to in	, the receipt duce Lender	enr) Buffloid	incy of which	h considera	ation is
mod lien	That said deed diffications, or ex or charge on th ne deed of trust i	ctensions there ie properly the	of, shall unc rein describe	onditionali v	ຽອ and ren	nain at all ti	mes of
	That Lender wo sement.	ould not make	its loan abo	ve describ	ed without	brodue eith	ination
subject of classics and here included	That this agree ordination of the harge of the de cancel, but on sinbefore specificing, but not little mentioned, v	e lien or charge ed of trust in fa ly insofar as lically describe mited to, those	e of the deed avor of Lends would affect ed, and prior provisions, i	of trust first or above re- the priority of agreement fany, conta	t above me ferred to an between t ts as to si tined in the	ntion of in ti d shall sup- he deeds c uch aubordi deed of tru	he lien greede if trust ination st first

FHA/VALCOMV Subordination Agreement 205651US 10/92

Page 2 of 3

another deed of trust or deeds of trust or to another mortgages.

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Beneficiary declares agrees and acknowledges that

(a) Beneficiary consents to and approves (i) all provisions of the note and deed of trust in tavor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of proceeds of Lender's loan;

- (b) Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Londer represented that it will, see to the application of such proceeds by line person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in a chargement or agreements shall not deleat the subgridination herein make in whole or an part;
- (c) Semificiary intentionally and unconditionally waives, relinquishes and subordinates the ten of charge of the deed of trust first above mentioned in favor of the flan or charge upon said lend of the deed of trust in favor of Lender above referred to and understands that in reflecte upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part of and parcel thereof, specific monetary and other obligations are being and will be entered into which will not be made or entered into but for said reliance upon this walver, relinquishment and accordination; and
- (d) An endorsement his been placed upon the note secured by the deed of trust first above mentioned that said used of trust has by this instrument been subordinated to the lien or charge of the deed of trust in layor of Lender above referred to.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR HEAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF LAND.

Beneficiary	CANDICK F. KINNEY
BTATE OF ARRIVATE SERVICE STATE OF HAND SERVICE SERVIC	STATE OF TO THE COUNTY OF THE YEAR TO THE YEAR TO THE PERSONNELL STATE.  DE THIS ALLY day of Marries, the year TO The year TO The year TO The year TO THE PERSONNELL STATE.  Description of the State of the Year TO THE YEAR THE YE
personally known to me for proved is me on the basis of emissaciery evidence) to be the person whose name and other section in within instrument, and ecknowledges to me that accounted it.  WITHEST my hand and citical equ	to proved to me on the hasts of sethinatory evidence, to be the persons who executed the within instrument as. The but in oil the Corporation there is harred, and acknowledged to me that the Corporation secunded it.  Wil MESS my hand see witchines
FHAIVAICONV SUBDICIO ARGUMENTA  WITH THE THE THE THE THE THE THE THE THE T	OF F A COLUMN IN AND COLUMN SINCE  FRANK LONI  BY PUBLIC, STATE OF 111  MANISSION EXPIRES 6.

Property of Coot County Clerk's Office

04/01/93 0003 KC# 11:26 RECORDIN 4 33.00 HAILINGS 4 0.50 93249433 # 04/01/93 0003 MCH 11:27

-[Do not write above this line ]-

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### **MORTGAGE**

THE LOAN SECURED BY THIS MORTGAGE HAS A BALLOON PAYMENT DUE AT MATURITY. YOU MUST REPAY THE ENTIRE UNPAID PRINCIPAL BALANCE OF THE LOAN AND UNPAID INTEREST THEN DUE UNDER THE LOAN. THE LENDER IS UNDER NO OBLIGATION TO REFINANCE THE LOAN AT THAT TIME. YOU WILL, THEREFORE, BE REQUIRED TO MAKE PAYMENT OUT OF OTHER ASSETS THAT YOU MAY OWN, OR YOU WILL HAVE TO FIND A LENDER, WHICH MAY BE THE LENDER YOU HAVE THE LOAN WITH, WILLING TO LEND YOU THE MONEY. IF YOU REFINANCE THE LOAN AT MAJURITY, YOU MAY HAVE TO PAY SOME OR ALL OF THE CLOSING COSTS NORMALLY ASSOCIATED WITH A NEW LOAN EVEN IF YOU OBTAIN REFINANCING FROM THE SAME LENDER.

The Mortgagor(s) is (are) LASALLE NATIONAL TRUST,	TRUSTEE, UNDER TRUST #25-1400-00 DATED , whose
address(es) is (are) MARCH 1 1972	
	. The wic rigagor(s) is (are) (collectively) referred to
herein as "Borrower." This Security Instrument is given	to Centennial Mortgege Co.
with its principal business offices at 9525 W. Bryn	Mawr, Rosemont, LL 60018
("Lender"). Borrower ow	es Lender the principal suin CIU.S. \$ 100,000.00
This debt is evidenced by Borrower's note dated the s- nonthly payments, with the full debt, if not paid earlier, d	ame date as this Security Instrument ("Note"), which provides for
. This Security Instrument secures to	b Lender: (a) the repayment of the debt evidenced by the Note, with
nterest, and all renewals, extensions, and modifications	; (b) the payment of all other sums, with interest, advanced under
paragraph 7 to protect the security of this Security in	strument; and (c) the performance of Borrower's covenants and
agreements under this Security lastrument and the Not	e. For this purpose, Borrower does hereby mortgage, grant and
convey to Lender the property located in cook	County, Illinois and described in Exhibit A attached to
his Security instrument, which has the address of $2$	007 Crestwood Lane, Palatine, IL (0067
, illinois,	("Property Address"); *Agreement dated Marc
I, 1972 an	d known as Trust Number 1400-00

TOGETHER WITH all the Improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully selsed of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands.

#### Borrower and Lender covenant and agree as follows:

THIS MORTGAGE ("Security Instrument") is given on March 11.

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note.

ole First Mortgage Form - Amort, Balloon (3/92)

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