

93251445

# UNOFFICIAL COPY

Subordination Agreement

Date: March 30, 1993

St. Paul Federal Bank for Savings

Property Address: 109 Roxbury  
Des Plaines, IL 60018  
P.I.N.: 08-24-403-006-0000  
Real Estate Index: \_\_\_\_\_

23-

Gentlemen:

You are hereby advised that Kenneth F. Altamore and Linda J. Altamore (hereinafter referred to as "Borrowers") are owners of title to the premises located at 109 Roxbury, Des Plaines, IL 60018, County of Cook, legally described as:

Lot 30 in Devonshire in Des Plaines Unit Number 1, being a subdivision of part of the South 1/2 of the North East 1/4 of the South East 1/4 of Section 24, Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

To induce St. Paul Federal Bank for Savings in its discretion to extend credit to the Borrowers, in the amount of Fifty-seven thousand and no/100 dollars, \$57,000.00, the undersigned hereby agree to subordinate their Mortgage dated December 9, 1991, and recorded by the Cook County Recorder of Deeds as Document #91685971 to the Mortgage of St. Paul Federal Bank for Savings Dated March 30, 1993 made by Kenneth F. Altamore and Linda J. Altamore, to secure a mortgage for \$57,000.00.

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NOW THEREFORE, in consideration of the disbursement of the proceeds of One dollar and no/100 (\$1.00) loan and other good and valuable consideration, the undersigned do hereby agree that their Mortgage and Note, are hereby, at all times hereafter, subject and subordinate to the lien of St. Paul Federal Bank for Savings Mortgage and Note.

It is also agreed that the Borrower may pay and the undersigned receive currently accruing interest after the date hereof on the subordinated indebtedness.

SEAL.

First National Bank of Des Plaines

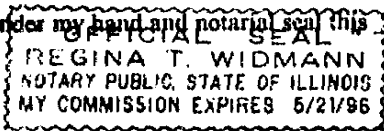
By: Ronald T. Larson

Title: Vice President

STATE OF ILLINOIS  
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said county, in the State aforesaid, do hereby certify that Ronald T. Larson of the First National Bank of Des Plaines, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 30th day of March, 1993.



Regina T. Widmann  
Notary Public

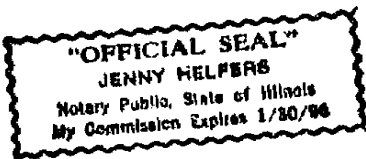
The Borrowers hereby acknowledge receipt of a copy of the foregoing subordination agreement.

[Signature]  
[Signature]

STATE OF ILLINOIS  
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said county, in the State aforesaid, do hereby certify that Kenneth F. Altamore & Linda J. Altamore, personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and notarial seal this 30 day of March, 1993.



Jenny Helfers  
Notary Public

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

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By 333-

McCarthy 74189922  
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mail to

ST. PAUL Federal  
1700 W. N. Ave  
Chicago Ill. 60638