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93259144

SUBORDINATION AGREEMENT

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 12th day of March, 1993 by LaSalle Talman Bank, FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated Feb. 28, 1992 and recorded March 1, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 92133915 made by Frank L. Gasper and Roberta Gasper, his wife, as joint tenants ("Borrowers"), to secure an indebtedness of \$17,000.00 ("Mortgage"); and

LaSalle Talman Bank, FSB

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5626 N. 81st Street, Chicago, IL 60652 and more specifically described as follows:

Lot 35 and Lot 36 (except the East 15 feet thereof) in Block 8 in Clark & Marston's 1st Addition to Clarkdale, being a Subdivision of the Northeast 1/4 of the Northwest 1/4 of Section 35, Township 38 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 19-55-112-072; and

WHEREAS, LaSalle Talman Mortgage Corp. ("Mortgagee") has refused to make a loan to the Borrowers of \$ 30,500.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 4-8-93 93259143 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Thirty Thousand Five Hundred and no/100---Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

*John J. Grudzien*  
John J. Grudzien Vice President  
Type name and title

STATE OF ILLINOIS )  
                          )SS  
COUNTY OF COOK   )

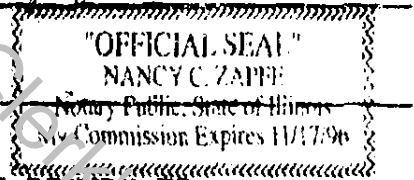
I, Nancy C. Zapfe a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

John J. Grudzien of LaSalle Talman Bank, FSB personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand and official seal, this 12th day of March, 1993.

*Nancy C. Zapfe*  
Notary Public

Commission expires



THIS INSTRUMENT PREPARED BY:

AFTER RECORDING RETURN TO:

*made*  
N. Zapfe  
LaSalle Talman Bank, FSB  
8503 N. Higgins Rd. Suite 220  
Chicago, IL 60631

*Grudzien*

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

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4-11-11

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