

# UNOFFICIAL COPY

## MORTGAGE 1017

(Participation)

93261317

This mortgage made and entered into this 1st day of April 1993, by and between EDWARD MILAN MADGETT and PAMELA D. MADGETT, his wife

(hereinafter referred to as mortgagor) and  
SOUTH SHORE BANK OF CHICAGO  
mortgagee), who maintains an office and place of business at  
7054 South Jeffery Boulevard, Chicago, Illinois 60649

(hereinafter referred to as

WITNESSETH, that for the consideration hereinafter stated, receipt of which is hereby acknowledged, the mortgagor does hereby mortgage, sell, grant, assign, and convey unto the mortgagee, his successors and assigns, all of the following described property situated and being in the County of Cook State of Illinois

Lot 13 in Block 2 in the 1st Addition to the "Original Town of Pullman" Being A Subdivision of the West 363.7 Feet of the South 1/2 of the North 1/2 of the Northwest 1/4 of Section 14, Also the West 363.7 Feet of the North 1/2 of the South 1/2 of the Northwest 1/4 of Said Section 14, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

ADDRESS OF REAL ESTATE: 10530 S. Maryland Street, Chicago, Illinois

PERMANENT REAL ESTATE INDEX NUMBER: 25-14-102-041

THIS DOCUMENT PREPARED BY:

Thomas S. Eisner  
900 Maple Road  
Homewood, IL 60430

DEPT-01 RECORDING \$27.50  
T95555 TRAN 0020 04/08/93 14:37:00  
#2721 # \*-93-261317  
COOK COUNTY RECORDER

93261317

Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items herein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee, forever in fee simple or such other estate, if any, as is stated herein.

Mortgagor hereby releases and waives all

rights under and by virtue of the homestead exemption laws of the State of Illinois. The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

guaranty of

This instrument is given to secure the payment of a promissory note dated April 1, 1993 in the principal sum of \$ 70,000.00 signed by PAMELA D. MADGETT as President and EDWARD M. MADGETT as Secretary in behalf of MADGT CORPORATION, an Illinois corporation.

27.50

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## MORTGAGE

EDWARD MILAN MADGETT and PAMELA D. MADGETT, his wife

TO

SOUTH SHORE BANK OF CHICAGO

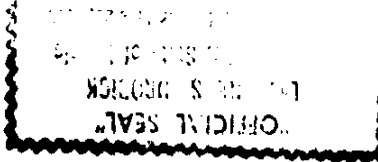
### RECORDING DATA

### RETURN TO:

Name .. Thomas. S. Eisner.....

Address .. 900. Maple. Road.....

.....Homewood, Il. 60430.....



My commission expires \_\_\_\_\_  
NOTARY PUBLIC  
*Edward S. Madgett*

I, the undersigned, a notary public in and for said county, in the state of Illinois, do hereby certify that on this day personally appeared before me EDWARD MILAN MADGETT and PAMELA S. MADGETT, his wife personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary acts and deeds for the uses and purposes therein set forth, including the waiver of rights of redemption and waiver of all rights and benefits under and by virtue of the homestead exemption laws of this state. Given under my hand and notarial seal this \_\_\_\_\_ day of April, 1993.

(Add Appropriate Acknowledgment)

STATE OF ILLINOIS  
COUNTY OF COOK

Executed and delivered in the presence of the following witnesses:

*Edward S. Madgett*  
EDWARD MILAN MADGETT  
*Pamela S. Madgett*  
PAMELA D. MADGETT

IN WITNESS WHEREOF, the mortgagor has executed this instrument and the mortgagee has accepted delivery of this instrument as of the day and year aforesaid.

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