

ILLINOIS STATUTE SHORT FORM POWER OF ATTORNEY FOR PROPERTY

PLEASE READ THIS POWER OF ATTORNEY CAREFULLY BEFORE SIGNING IT. THIS POWER OF ATTORNEY IS NOT VALID UNLESS YOU SIGN IT IN THE PRESENCE OF TWO OTHER PERSONS AS WITNESSES AND ONE OF THEM IS A NOTARY PUBLIC OR A JUDGE OF THE PEACE. THIS POWER OF ATTORNEY IS NOT VALID UNLESS YOU SIGN IT IN THE PRESENCE OF TWO OTHER PERSONS AS WITNESSES AND ONE OF THEM IS A NOTARY PUBLIC OR A JUDGE OF THE PEACE. THIS POWER OF ATTORNEY IS NOT VALID UNLESS YOU SIGN IT IN THE PRESENCE OF TWO OTHER PERSONS AS WITNESSES AND ONE OF THEM IS A NOTARY PUBLIC OR A JUDGE OF THE PEACE.

Dated at Chicago, Illinois, this 11th day of February, 1993

MI Suk KANG

My name is Yong Suk KANG, 7947 Nordica, Niles, Illinois 60714

As my attorney in fact, I hereby agree to act for me and in my name in any way I am authorized in this power of attorney with respect to the following powers, in whole or in part, as set forth in the Statute Short Form Power of Attorney for Property Law, including all amendments thereto, that apply to my name and on or behalf of the specified persons named in paragraph 2 of 3 below.

THESE POWERS SHALL EXTEND ONLY TO THE FOLLOWING CATEGORIES OF POWERS THAT DO NOT WAIVE YOUR RIGHT TO MAKE, EXECUTE OR SIGN ANY OTHER INSTRUMENTS THAT YOU MAY DESIRE. THERE IS NOTHING ABOUT THIS FORM THAT STATES YOU MUST WAIVE YOUR RIGHT TO MAKE, EXECUTE OR SIGN ANY OTHER INSTRUMENTS THAT YOU MAY DESIRE.

- 1a Real estate transactions
1b Financial management transactions
1c Trust and other fiduciary transactions
1d Transfer of real property transactions
1e Sale, lease, or other disposition of real property transactions
1f Insurance transactions
1g Personal and financial
1h Social Security, employment and military service benefits
1i Tax matters
1j Claims and litigation
1k Commercial and other transactions
2 Business operations
2a Borrowing transactions
2b Estate transactions
2c All other primary powers and authority

THE POWERS OF ATTORNEY GRANTED BY THIS POWER OF ATTORNEY MAY BE EXERCISED BY THE AGENT OR AGENTS IF THEY ARE SPECIFICALLY DESIGNATED IN THIS POWER OF ATTORNEY.

THE POWERS OF ATTORNEY GRANTED BY THIS POWER OF ATTORNEY SHALL NOT INCLUDE THE FOLLOWING POWERS OR SHALL BE EXERCISED ONLY IN THE FOLLOWING CIRCUMSTANCES: THESE POWERS EXCLUDE ANY SPECIFIC POWERS OF ATTORNEY GRANTED BY THIS POWER OF ATTORNEY OR ANY OTHER INSTRUMENTS THAT YOU MAY DESIRE.

Name: \_\_\_\_\_

DEPT. OF RECORDING 925.50
182555 IRAN 0068 104/12/93 09:17:00
#2829 # -98-264004
COOK COUNTY RECORDER

93264004

I, the undersigned, do hereby grant unto the agent or agents named in this power of attorney the following powers, in whole or in part, as set forth in the Statute Short Form Power of Attorney for Property Law, including all amendments thereto, that apply to my name and on or behalf of the specified persons named in paragraph 2 of 3 below.

to negotiate, settle, sell and assign or otherwise dispose all my interest in a townhouse located at 7947 Nordica, Niles, Illinois 60714, legally described as in the attached Rider for Legal Descriptions, and to execute any and all necessary documents to consummate the sale transaction, and to receive any monies, and endorse all my checks.

THE AGENT WILL HAVE THE RIGHT TO EMPLOY OTHER PERSONS AS NECESSARY TO EXERCISE THE POWERS GRANTED BY THIS POWER OF ATTORNEY. THE AGENT WILL HAVE TO MAKE ALL NECESSARY DECISIONS AND TO SIGN ALL NECESSARY DOCUMENTS TO EXERCISE THE POWERS GRANTED BY THIS POWER OF ATTORNEY. YOU SHOULD KEEP THE NEXT SENTENCE, UNLESS IT SHOULD BE STRUCK OUT.

I do agree that I have the right by written instrument to designate any or all of the following powers involving discretionary determination to any person or persons whom my agent may select, but such designation may be amended or terminated by me and is subject to the power of attorney of the same or reference.

YOUR AGENT WILL BE ENTITLED TO REPRESENT ME FOR ALL NECESSARY BUSINESS PURPOSES UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO BE ENTITLED TO REPRESENT ME FOR SUCH PURPOSES AS AGENT.

My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY ME AT ANY TIME AND BY ANY OTHER PERSON AS NECESSARY TO EXERCISE THE POWERS GRANTED BY THIS POWER OF ATTORNEY. THE AUTHORITY GRANTED BY THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER OF ATTORNEY IS SIGNED AND IS VALID UNTIL MY DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR OPERATION IS MADE BY CREATING AND COMPLETING EITHER OR BOTH OF THE FOLLOWING:

1. [X] This power of attorney shall become effective on immediately on February 11, 1993.

2. [X] This power of attorney shall terminate on December 31, 1993 or such time as the above-mentioned is consummated and completed.

IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAMES AND ADDRESSES OF SUCH SUCCESSORS IN THE FOLLOWING PARAGRAPH:

1. If any agent named by me shall be, become incompetent, resign or refuse to act or the office of agent, I name the following (check to all such, and the order of or be named as successors) to such agent:

FOR PURPOSES OF THIS PARAGRAPH 8, A PERSON SHALL BE CONSIDERED TO BE INCAPACITATED IF AND WHILE THE PERSON IS A MINOR OR AN ADJUDICATED INCAPACITATED PERSON OR THE PERSON IS UNABLE TO GIVE CONSENT AND NECESSARY CONSENT TO BUSINESS MATTERS AS REQUIRED BY A LICENSED PHYSICIAN.

IF YOU WISH TO NAME AN AGENT AS GUARDIAN OF YOUR ESTATE, IN THE EVENT A COURT DECEDES THAT YOU SHOULD BE APPOINTED, YOU MAY, BUT ARE NOT REQUIRED TO, DO SO BY ATTACHING THE FOLLOWING PARAGRAPH. THE COURT WILL APPOINT YOUR AGENT IF THE COURT FINDS THAT SUCH APPOINTMENT WILL SERVE YOUR BEST INTERESTS AND WILL FULFILL THE PARAGRAPH IF YOU DO NOT WANT YOUR AGENT TO ACT AS GUARDIAN.

1. If a guardian of my estate (as provided) is to be appointed, I authorize the agent acting under this power of attorney as such guardian to serve without bond or security.

10. I am fully advised as to all the contents of this form and understand the full extent of this grant of powers to my agent.

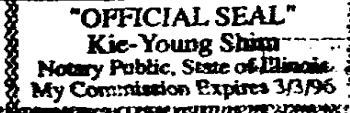
IT IS MY WILL AND INTENT TO REQUEST YOUR AGENT AND SUCCESSOR AGENTS TO EXECUTE DOCUMENTS WITH SIGNATURES BELOW. IF YOU WOULD SPECIFICALLY SIGNATURES BY THIS POWER OF ATTORNEY, YOU MUST COMPLETE THE CERTIFICATE AND DISPOSE OF THE SIGNATURES OF THE AGENTS.

Signature of agent and successor:
Yong Suk KANG
MI Suk KANG

State of Illinois
County of Cook

The undersigned, a notary public in and for the State of Illinois, do hereby certify that MI Suk KANG is the same person whose name is subscribed to the foregoing power of attorney, appeared before me personally and acknowledged to me that he executed the same for the purposes and to the effect intended by him, and that he is of the age and legal capacity of the undersigned.

February 11, 1993



THE NAME AND ADDRESS OF THE PERSON PREPARING THIS INSTRUMENT IS: K. Y. Shim, Attorney at Law, 77 W. Washington St., Chicago, Ill. 60602

2550

# UNOFFICIAL COPY

STREET ADDRESS \_\_\_\_\_

PERMANENT TAX ID NUMBER \_\_\_\_\_

THE SPACE ABOVE IS PART OF OFFICIAL STATUTORY FORM IT IS ONLY FOR THE AGENT USE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTIONS.

## Section 3-4 of the Illinois Statutory Short Form Power of Attorney for Property Law

**Section 3-4. Explanation of powers granted in the statutory short form power of attorney for property.** This Section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent when the title of any of the following categories is returned. For all powers granted by property power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the returned category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests, every type of property and transaction covered by the granted power. The title of each power, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, and a grant return or separate instrument held in any other form, but the agent will not have power under any of the statutory categories (a) through (k) to make gifts of the principal's property, to exercise powers to appoint to others or to change any beneficiary when the principal has not granted to the principal's successors or deems, under any will, trust, testamentary beneficiary form or current or former agreement. The agent will be under no duty to exercise granted powers or to assume control or responsibility for the principal's property or affairs, nor when granted powers are exercised, the agent will be required to act in the best interests of the principal in accordance with the terms of the statutory power of attorney and will be liable as a negligent executor. The agent may act in person or through others, reasonably employed by the agent for that purpose and will have authority to sign and deliver all contracts, receipts and acknowledgments and do all other acts reasonably necessary to implement the exercise of the powers granted to the agent.

(a) **Real estate transactions.** The agent is authorized to buy, sell, convey, lease and otherwise dispose (which term includes, without limitation, real estate subject to a lien and an off-in-trust) interests in and powers of disposition under any kind of trust, estate of real estate proceeds and any right, title, interest, conveyance, design and receipt to real estate, from investments, create conditions and release rights or interests with respect to real estate, create, amend, terminate and exercise of powers under and trusts, trust powers, provisions, trusts, interests, substitute management service and otherwise dispose, lease, convey, purchase, and otherwise dispose of real estate and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.

(b) **Financial institution transactions.** The agent is authorized to open, close, continue and exercise all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms) and to execute all instruments, forms and wire transfers on any financial institution, account or deposit, and, in general, exercise of powers with respect to financial institution transactions with the principal could if present and under no disability.

(c) **Stock and bond transactions.** The agent is authorized to buy and sell all types of securities, which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments, interest, trust and proceeds of dividends, interest earnings, proceeds of sale, and dividends, interest, maturity and other benefits of ownership paid or distributed with respect to all securities, exercise of voting rights with respect to securities in person or by proxy, state and voting trusts and exercise of fiduciary powers in the right to vote and, in general, exercise of powers with respect to securities which the principal could if present and under no disability.

(d) **Tangible personal property transactions.** The agent is authorized to purchase, sell, lease, exchange, collect, possess and take title to all tangible personal property, move, store, ship, receive, maintain, repair, improve, manage, preserve, lease and otherwise dispose of the personal property and, in general, exercise of powers with respect to tangible personal property which the principal could if present and under no disability.

(e) **Safe deposit box transactions.** The agent is authorized to open, close, and have access to all safe deposit boxes, sign, lease, renew or terminate any safe deposit contract, and, in general, exercise of powers with respect to safe deposit boxes with the principal could if present and under no disability.

(f) **Insurance and annuity transactions.** The agent is authorized to procure, discontinue, continue, renew, terminate or otherwise deal with any type of life, accident or annuity contract (whether term or without limitation, life, accident, health, disability, automobile, casualty, fire, theft or liability insurance, pay premiums or assessments on or under and collect all distributions, proceeds or benefits payable under any insurance or annuity contract) and, in general, exercise of powers with respect to insurance and annuity contracts which the principal could if present and under no disability.

(g) **Pension plan transactions.** The agent is authorized to contribute to, withdraw from and deposit funds in any type of retirement plan, which term includes, without limitation, any tax qualified or nonqualified pension, profit sharing, stock bonus, employee savings, and other retirement plan and individual retirement account, defined contribution plan and any other type of employee benefit plan, select and change payment options for the principal under any retirement plan, make contributions, withdrawals from any retirement plan to other retirement plans or individual investment accounts, exercise of investment powers and other investment type of all defined contribution plans and, in general, exercise of powers with respect to retirement plans and retirement plan account balances which the principal could if present and under no disability.

(h) **Social Security, unemployment and military service benefits.** The agent is authorized to prepare, sign and file any claim for application for Social Security, veterans benefit or military service benefits, sue for, settle or obtain any claims for any benefit or assistance under any federal, state or local law, statute, regulation, executive order, rule, decision, or any account, collect, request for, and sue for, and hold all benefits, including Social Security, unemployment, military service or other state, federal, local or foreign state or regulation, and, in general, exercise of powers with respect to Social Security, unemployment, military service and government benefits which the principal could if present and under no disability.

(i) **Tax matters.** The agent is authorized to sign, verify and file all of the principal's federal, state and local income, gift, estate, property and other tax returns, including all returns and declarations of estimated tax, pay all taxes (which term includes, without limitation, the principal's tax returns and declarations of estimated tax) before any federal, state or local revenue agency or taxing body, and sign and deliver all tax powers of attorney or consent of the principal that may be required for such purposes, make, sign and sign all documents on behalf of the principal as required to settle, pay and determine all tax liabilities, and, in general, exercise of powers with respect to tax matters which the principal could if present and under no disability.

(j) **Cloves and litigation.** The agent is authorized to institute, prosecute, defend, abandon, compromise, arbitrate, settle and dispose of any claim in favor of or against the principal in any property interests of the principal, collect and recover for any claim or settlement proceeds and waive the release of rights of the principal, claims, interests and others and enter into compromise agreements and other contracts as necessary in connection with litigation, and, in general, exercise of powers with respect to claims and litigation which the principal could if present and under no disability.

(k) **Commodity and option transactions.** The agent is authorized to buy, sell, exchange, assign, convey, settle and exercise commodities, futures, forwards and call and put options on stocks and stock indexes listed on or regulated options, exchange and other and receipt for all proceeds of any such transactions, establish or continue margin accounts for the principal with any futures or futures broker, and, in general, exercise of powers with respect to commodities and options which the principal could if present and under no disability.

(l) **Business operations.** The agent is authorized to organize or continue and conduct any business (which term includes, without limitation, any forming, incorporating, service, buying, retaining or other type of business operation) in any form, whether as a proprietorship, joint venture, partnership, corporation, trust or other legal entity, operate, buy, sell, expand, contract, terminate or liquidate any business, direct, control, supervise, manage or participate in the operation of any business and engage, compensate and discharge business managers, employees, agents, advisers, accountants and consultants, and, in general, exercise of powers with respect to business interests and operations which the principal could if present and under no disability.

(m) **Borrowing transactions.** The agent is authorized to borrow money, mortgage or pledge any real estate or tangible or intangible personal property as security for such purposes, sign, receive, extend, pay and satisfy any notes or other forms of obligation, and, in general, exercise of powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.

(n) **Estate transactions.** The agent is authorized to accept, receipt for, exercise, release, reject, renounce, assign, disclaim, demand, sue for, claim and recover any legacy, bequest, devise, gift or other property interest or payment due or payable to or for the principal, assert any interest in and exercise any power over any trust, estate or property subject to fiduciary control, establish a revocable trust solely for the benefit of the principal that terminates at the death of the principal and is the trustee to the legal representative of the estate of the principal, and, in general, exercise of powers with respect to estates and trusts which the principal could if present and under no disability, provided, however, that the agent may not make or change a will and may not receive or amend a trust revocable or amendable by the principal or receive the trustee of any trust for the benefit of the principal to pay income or principal to the agent unless specific authority to that end is given, and specific reference to the trust is made, in the statutory property power form.

(o) **All other property powers and transactions.** The agent is authorized to exercise all possible powers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of this category (a) by striking out one or more of categories (a) through (n) by specifying other limitations in the statutory property power form.

93264004

# UNOFFICIAL COPY

PARCEL 1:  
THE EAST 21.17 FEET OF THE WEST 90.0 FEET OF THE NORTH HALF OF LOT 3  
IN LAWRENCEWOOD GARDENS, A SUBDIVISION IN THE NORTH WEST QUARTER OF  
SECTION 30, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL  
MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:  
ALSO, AN UNDIVIDED 1/16TH INTEREST IN THE WEST 15.0 FEET OF SAID LOT 3  
IN LAWRENCEWOOD GARDENS, A SUBDIVISION IN THE NORTH WEST QUARTER OF  
SECTION 30, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL  
MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT REAL ESTATE INDEX NUMBER 10-30-125-040 and 10-30-125-224

COMMONLY KNOWN AS 7947 NORDICA, NILES, ILLINOIS 60714

93264004

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