

UNOFFICIAL COPY

9 3 2 5 5 3 3 2

93266332

ACKNOWLEDGMENT OF SUBORDINATION

DEPT-91 RECORDINGS
1991 FROM 7430 04/12/93 18 20104

288387

WHEREAS, NBD Skokie Bank, N.A., a national banking association (and subsequent assignor to NBD Bank, an Illinois banking corporation), made a loan (the "Loan") to American National Bank and Trust Company of Chicago, a national banking association, not in its individual capacity but as Trustee under a Trust Agreement dated June 14, 1989 and known as Trust No. 108597-00 ("Mortgagor") and Spectrum-Menard Limited Partnership, an Illinois limited partnership ("Beneficiary"; Mortgagor and Beneficiary collectively herein, "Borrower"), which Loan is evidenced, in part, by that certain Junior Mortgage and Security Agreement, dated as of January 30, 1990, recorded with the Cook County Recorder as Document No. 90050055, as amended by that certain First Modification Agreement dated as of January 30, 1991 and that certain Second Modification Agreement dated as of September 30, 1991 (the "NBD Mortgage"), which NBD Mortgage, together with any and all other documents evidencing or securing the debt secured by the NBD Mortgage, and any and all amendments, modifications, extensions, replacements or renewals of the NBD Mortgage or any of such other documents, are herein referred to collectively as the "NBD Loan Documents";

WHEREAS, LaSalle National Bank, a national banking association ("LaSalle"), made a loan to Borrower (the "Junior Loan") in the maximum principal amount of \$170,000.00, which Junior Loan is evidenced, in part, by that certain Junior Mortgage, dated as of May 30, 1991, recorded with the Cook County Recorder as Document No. 91272941 (such recorded mortgage, together with any and all subsequent amendments thereto and modifications thereof, the "LaSalle Mortgage"), which LaSalle Mortgage, together with any and all other documents evidencing or securing the debt secured by the Junior Mortgage, are herein referred to collectively as the "LaSalle Loan Documents";

WHEREAS, NBD Bank, an Illinois banking corporation ("NBD"), assignee of NBD Skokie Bank, N.A., Borrower and certain other parties are entering into the Forbearance Agreement to which this Acknowledgment is attached, pursuant to which NBD has agreed, subject to the terms and conditions set forth therein, to extend the time for Borrower to repay the Loan, and to refrain from exercising certain remedies available to NBD during such time;

WHEREAS, as a condition to entering into the Forbearance Agreement, NBD requires that LaSalle acknowledge that the execution and performance of the Forbearance Agreement will not affect the continuing subordination of the lien of the LaSalle Loan Documents to the lien of the NBD Loan Documents.

NOW, THEREFORE, in consideration of the sum of Ten and No/100 (\$10.00) Dollars, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, LaSalle does hereby agree that the liens and security interests granted and created by the LaSalle Mortgage and the LaSalle Loan Documents are and shall continue to be subject and subordinate to the liens and security interests granted and created by the NBD Mortgage and the NBD Loan Documents and any and all advances heretofore made or hereafter to be made under the Loan Documents or pursuant to the Forbearance Agreement, and that neither the execution and performance of the Forbearance Agreement nor the execution and performance of any other document pursuant to the Forbearance Agreement nor any party's performance of its obligations under the Forbearance Agreement or any such other related document shall affect such priority and subordination.

Return to:
Box 15

Prepared by and after recording
returned to:
Shepard Gould
Rubrick & Wolfe
203 N. LaSalle
Chicago, IL 60601

S_G1265 03/03/93 1323

B-1

N24-21656-14 N.H.L.

RECORDED

Handwritten initials/signature

UNOFFICIAL COPY

SECRET

Property of Cook County Clerk's Office

SECRET

UNOFFICIAL COPY

9 3 2 0 5 3 3 2

IN WITNESS WHEREOF, the undersigned, LaSalle National Bank, has executed this Acknowledgment of Subordination this 2nd day of March 1993.

LASALLE NATIONAL BANK

By:


~~_____~~

Property of Cook County Clerk's Office

R DEPT-01 RECORDINGS
T8999 TRAM 1436 04/10/93 10:52
INDEXED 04-10-93-1244
COOK COUNTY RECORDER

UNOFFICIAL COPY

Property of Cook County Clerk's Office

20250328

UNOFFICIAL COPY

9 3 2 6 4 3 3 2

ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK

)
) SS
)

1. RAE RIVERO

a Notary Public in and for and residing in Cook County and State. DO HEREBY CERTIFY THAT John G. Main, the Assistant Vice President of LaSalle National Bank, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Assistant Vice President, appeared before me this 25 day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said Bank.



and notarial seal this 25 day of June 1993.

Rae Rivero
Notary Public

My Commission Expires 12/10/96

Of Cook County Clerk's Office

20060312

UNOFFICIAL COPY

APR 11 2011

Property of Cook County Clerk's Office

11-11-11

UNOFFICIAL COPY

9 3 2 5 5 1 1 2

EXHIBIT A

LEGAL DESCRIPTION

Parcel 1:

The Northwest 1/4 of the Northwest 1/4 of the Southeast 1/4 of the Southeast 1/4 of Section 17, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois, except that part thereof lying Easterly of the Westerly line of the 17 foot wide strip of land granted to the Baltimore and Ohio Chicago Terminal Railroad Company by the Agreement recorded January 20, 1917 as Document No. 6,034,440. The center line of said 17 foot wide strip of land is described as follows:

Beginning at the intersection of the North line of West 12th Street (Roosevelt Road) and the North and South center line of the West 1/2 of the Southeast 1/4 of the Southeast 1/4, aforesaid; thence North along said center line to a point of tangency with a curved line, said curved line being convexed Northeasterly, having a radius of 359.26 feet and being tangent to said center line and tangent to a line 18 feet North of Company's right of way; thence Northwesterly along said curved line to its intersection and parallel with the South line of the Baltimore and Ohio Chicago Terminal Railroad within the South line of said right of way, the South line of said right of way coinciding with the North line of Block 9 in Andrew Warren, Jr.'s Resubdivision of part of Warren Park in said Section 17.

Parcel 2:

That part of Block 9 in Andrew Warren, Jr.'s Resubdivision of part of Warren Park, a Subdivision in Section 17, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois, lying East of the center line of the Southeast 1/4 of said Section 17 and lying Westerly of the Westerly line of the 17 foot wide strip of land granted to the Baltimore and Ohio Chicago Terminal Railroad Company by the Agreement recorded January 20, 1917 as Document No. 6,034,440. The center line of said 17 foot wide strip of land is described as follows:

Beginning at the intersection of the North line of West 12th Street (Roosevelt Road) and the North and South center line of the West 1/2 of the Southeast 1/4 of the Southeast 1/4, aforesaid; thence North along said center line to a point of tangency with a curved line, said curved line being convexed Northeasterly, having a radius of 359.26 feet and being tangent to said center line and tangent to a line 18 feet North of a parallel with the South line of the Baltimore and Ohio Chicago Terminal Railroad Company's right of way; thence Northwesterly along said curved line to its intersection with the South line of said right of way, the South line of said right of way coinciding with the North line of Block 9 in Andrew Warren, Jr.'s Resubdivision of part of Warren Park in said Section 17.

Parcel 3:

Non-exclusive easement for the benefit of Parcels 1 and 2 for ingress and egress for the purpose of repairing, maintaining and replacing the structures located on Parcels 1 and 2 as created by the Grant of Easement recorded August 17, 1987 as Document No. 87-453,540 over a 4 foot wide strip of land lying Easterly of and adjacent to Parcels 1 and 2 and lying Northerly of the South line of Parcel 2 extended East of the East line of said 4 foot wide strip of land.

P.I.N. #: 16-17-400-014 and 16-17-413-023

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11/16/2022

UNOFFICIAL COPY

9 3 2 0 5 3 3 2

and

Lots 1 and 2 in Block 8 in William F. Higgins Park Addition, being a subdivision of that part of the West 1/2 of the South East 1/4 of Section 17, Township 39 North, Range 13 East of the Third Principal Meridian, lying South of the South line of the right of way of the Baltimore and Ohio Chicago Terminal Railroad, in Cook County, Illinois.

P.I.N. # 16-17-408-013 and
16-17-408-014

Street Address: Southwest corner of Arrington and Menard, Chicago, Illinois

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

00000000