

UNOFFICIAL COPY

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93268881

COOK COUNTY, ILLINOIS
FILED FOR RECORD
93 APR 13 AM 11:40

WHEREAS, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$ 75,950.00, dated 3-29-93, in favor of C.T.X. MORTGAGE, hereinafter referred to as "Lender," payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as "the Lender's deed of trust or mortgage"); and

to secure a note in the sum of \$8,500.00, dated JUN 12TH, 1992, in favor of HOUSEHOLD FINANCE CORP. which deed of trust or mortgage was recorded in the county of COOK on JUL 15TH, 1992, in Book N/A Page N/A Document 92-481635, Official Records of said county, and is now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

SEE ATTACHED

More particularly described in the deed recorded in the office for recording of deeds in deed book N/A Page N/A Document 92-481635 and otherwise known as:

THAT WHEREAS, JEANNIE A. HILFMAN did execute a deed of trust or mortgage, dated JUN 12TH, 1992, covering:
Address: 8A ADAMS COURT ST
STREAMWOOD, IL 60107
County: COOK
Township: N/A

WITNESSETH

THIS AGREEMENT, made this MARCH 24TH, 1993, by JEANNIE A. HILFMAN, owner of the land hereinafter described and hereinafter referred to as "Owner(s)", and HOUSEHOLD FINANCE CORP. III, present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

SUBORDINATION AGREEMENT

SPACE ABOVE THIS LINE FOR RECORDER'S USE

When Recorded Mail to:
Name: Household Finance
Address: 961 Weigel Drive
Elmhurst, IL 60126

RECORDING REQUESTED BY:

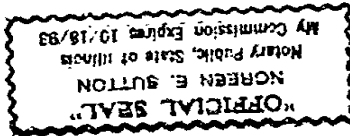
93268881

412001-06-200931

Handwritten notes on the right margin, including "1422574" and "off 6/25/93".

Handwritten initials or mark at the bottom right corner.

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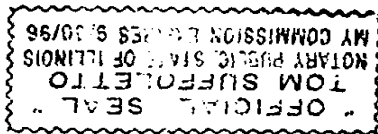
My commission expires: 10-18-93

Notary Public

[Signature]

The foregoing instrument was acknowledged before me this 24 day of March, 1993, by *[Signature]*

STATE OF ILLINOIS
COUNTY OF COOK



Notary Public
TOM SUFFOLETTO

The foregoing instrument was acknowledged before me this March 24, 1993, by JOHANNA M. BRANT, VICE PRESIDENT OF HOUSEHOLD FINANCE CORP. III.

STATE OF ILLINOIS
COUNTY OF COOK

JOHANNA M. BRANT
VICE PRESIDENT

[Signature]
HOUSEHOLD FINANCE CORP. III

Owner

Owner

IN WITNESS WHEREOF, owner(s) and Household have executed this agreement.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land.

Household further declares that an indorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

WHEREAS, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

Property of Cook County Clerk's Office

93298861

UNIT 15-1 IN THE MANORS OF OAK KNOLL A CONDOMINIUM AS DEFINED
OF THE FOLLOWING DESCRIBED REAL ESTATE: A PART OF OAK KNOLL FARMS UNITS 8-A
AND 8-B BEING SUBDIVISIONS OF PART OF THE SOUTH 1/2 OF SECTION 22 AND OF PART
OF THE NORTHEAST 1/4 OF THE WESTWEST 1/4 OF SAID SECTION 22, TOWNSHIP 41
NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED
AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED SEPTEMBER 1, 1989 AS
DOCUMENT 89411040 AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED
PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

TAX ID NO: 05 22 303 032 1089

93288931

which has the address of
Illinois 60107

8A ADAMS COURT, STREAMWOOD

[Street, City]

[Zip Code] ("Property Address");

FHA Illinois Mortgage - 2/91

U.M.P. - AR(PL) 1010101

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VMP MORTGAGE FORMS - (113)283-8100 - (800)621-1281

Initials: JAH

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County of Cook County Clerk's Office