

Handwritten initials/signature

2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated MARCH 3, 1993 reflecting amount of One Hundred Ninety Thousand Five Hundred Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee take the loan to Borrowers, it is hereby mutually agreed, as follows:

WHEREAS, Banc One ("Mortgagee") has refused to make a loan to the Borrowers of \$ 190,500.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

PIN # 09-36-301-019 and

Lot 20 in Block 1 in Park Ridge Heights, being a subdivision of the North 1/2 of the Northwest 1/4 of Section 36, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 20 Columbia Av. Park Ridge, IL 60068 and more specifically described as follows:

WHEREAS, the Bank is the owner of a mortgage dated June 12, 1992 and recorded June 15, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 92-42885 made by Marek Z. Krzyzanowski and Bozena K. Krzyzanowski ("Borrowers"), to secure an indebtedness of \$15,000.00 ("Mortgage"); and

Witnesseth

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 24 day of March, 1993 by Lasalle Talmán Bank, FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

COOK COUNTY RECORDER

19012 # *--53-270504

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