

Whereas, the undersigned are (is) indebted to CRAGIN FEDERAL BANK FOR SAVINGS for a certain sum of money heretofore loaned by the Bank, evidenced by a Note, secured by a Mortgage dated MARCH 3 19 92 and recorded (registered) in the office of the RECORDER of DEEDS as Document No. 92523494 in COOK County, State of Illinois, and legally described as follows:

LOT 56 IN GLEN OAK ESTATES, UNIT 3 BEING A SUBDIVISION OF PART OF LOT 2, IN JOHN SAATCHER'S ESTATE DIVISION OF THE NORTH FRACTIONAL HALF (1/4) OF THE NORTHWEST QUARTER (1/4) OF THE NORTHWEST QUARTER (1/4) OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON DECEMBER 29, 1958 AS DOCUMENT NUMBER 1836826, PERMANENT INDEX # COMMONLY KNOWN AS 1427 S. CLIFTON STREET PARK RIDGE, ILLINOIS 60068 12-02-113-058

WHEREAS, the borrower, owner of said property, does hereby request a modification of the terms of said loan documents for one or more of the following reasons:

- \_\_\_\_\_ TO REDUCE INTEREST RATE FROM \_\_\_\_\_ % TO \_\_\_\_\_ %
- \_\_\_\_\_ TO REDUCE THE TERM OF LOAN FROM \_\_\_\_\_ TO \_\_\_\_\_
- \_\_\_\_\_ TO MODIFY AND CONVERT SAID ADJUSTABLE RATE NOTE AND MORTGAGE TO A FIXED RATE NOTE AND MORTGAGE FOR A TERM OF \_\_\_\_\_ MONTHS ADJUSTING THE INTEREST RATE FROM \_\_\_\_\_ % TO \_\_\_\_\_ %
- \_\_\_\_\_ TO EXTEND THE MATURITY DATE OF SAID NOTE FOR \_\_\_\_\_ MONTHS
- \_\_\_\_\_ TO ALLOW LENDER TO EXTEND ADDITIONAL ADVANCES IN THE AMOUNT OF \$ 14,000.00, TO BE SECURED BY THE PROPERTY. WHICH ADDITIONAL ADVANCE SHALL BE INCLUDED IN THE TOTAL UNPAID BALANCE
- \_\_\_\_\_ TO IMPOSE A BALLOON FEATURE OF \_\_\_\_\_ MONTHS MATURING \_\_\_\_\_

x WHEREAS, based on the modification(s) requested above, the monthly payments of principal and interest is adjusted from \$ 513.64 to \$ 617.97 effective MAY 1, 1993.

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding;

THEREFORE, in consideration of the sum of \$10.00 and other good and valuable consideration, BORROWER and LENDER agree as follows:

That as of the date of this Agreement, the unpaid principal balance of indebtedness is \$ 83,515.92, all of which borrower promises to pay with interest at 8.00 % per annum until paid in full and that the same shall be payable in monthly installments of \$ 617.97 beginning on the 1st day of MAY 19 93 to be applied as provided in the Note and Mortgage identified above, plus a sum estimated to be sufficient to discharge tax and insurance obligations (which estimated sum may be adjusted as necessary). Such monthly installments shall continue until the entire indebtedness evidenced by the Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on APRIL 2022.

This agreement and terms contained herein shall replace and supersede only the terms of the above described Note and Mortgage which are expressly modified herein. All the remaining terms of the Note and Mortgage shall remain in full force and effect and the same are hereby reaffirmed and incorporated by reference herein as if fully restated.

UNOFFICIAL COPY

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IN WITNESS WHEREOF, this Loan Revision Agreement has been executed this 25th day of MARCH, 19 93

CRAGIN FEDERAL BANK FOR SAVINGS

BY [Signature]

ATTEST [Signature]

STATE OF ILLINOIS,

COUNTY SS: \_\_\_\_\_

I, \_\_\_\_\_, a Notary public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT SUSAN M. GRIFFIN, DIVORCED AND NOT SINCE REMARRIED, personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 25th day of March, 1993

[Signature]  
NOTARY PUBLIC

MY COMMISSION EXPIRES 1-9-96

This instrument was prepared by:  
Cragin Federal Bank for Savings  
5133 West Fullerton Avenue  
Chicago, Illinois 60639

Property of Cook County Clerk

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