

UNOFFICIAL COPY

RECORDING REQUESTED BY AND
AFTER RECORDING RETURN TO:
Sears Savings Bank
440 N. Fairway Drive 2E
Vernon Hills, IL 60061
Atten: Laura Kauffman

DEPT-01 RECORDING 123.00
TRAM 4242 04/13/93 11:18:00
#8026 # 93-270058
COOK COUNTY RECORDER

TRUSTOR
FROM: FRANK M. PECORA AND KAREN A. PECORA, HUSBAND AND WIFE
31 TRAILS DRIVE, V-, SCHAUMBURG, IL 60194
TO: SEARS MORTGAGE CORPORATION

93270058

Mortgage Dated 12/01/1989
Mortgage Recorded 12/13/1989
Mortgage Book, Vol: Page:
as Instrument # 89594333
in the Recorder's Office of
COOK County
State of IL
Original Debt: \$58,500.00

ASSIGNMENT OF MORTGAGE/DEED OF TRUST

STATE OF (IL
COUNTY OF (COOK LOAN NUMBER 095899122 / MBS15B

KNOW ALL MEN BY THESE PRESENTS, that SEARS SAVINGS BANK, whose address is 2500 Lake Cook Road, Riverwoods, Illinois, the Mortgagee or Assignee above named, for and in consideration of the sum of One Dollar, lawful money of the United States of America to it in hand paid by SEARS MORTGAGE CORPORATION, an OHIO CORPORATION 440 N. FAIRWAY DRIVE, VERNON HILLS, IL 60061

Assignee, the receipt of which is acknowledged, grants, bargains, sells, assigns, and transfers to Assignee and its successors and assigns, the above stated Deed of Trust, together with all rights, remedies, and appurtenances, and all the right, title interest, estate, property, claim and demand, of, in and to the same, and the premises, therein described; together with the bond or obligation in said Indenture of Deed of Trust mentioned, and thereby intended to be secured, and all moneys due under the Deed of Trust.

TO HAVE AND TO HOLD the same to Assignee and its successors and assigns, their proper use and behalf, subject to the provision or condition of redemption in the Indenture of Deed of Trust contained, and direct the recorder of the County to note upon the margin of the record of the Deed of Trust, this Assignment.

IN WITNESS WHEREOF, the Corporation has fixed its corporate seal to this instrument by the hand of Vera M. Dobrowolsky Assistant Secretary on this 11th day of December, A.D., 1992.

(Corporate Seal)

SEARS SAVINGS BANK

Vera M. Dobrowolsky
Vera M. Dobrowolsky, Assistant Secretary

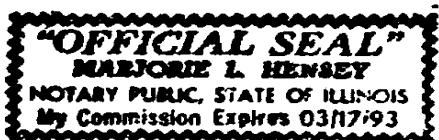
93270058

STATE OF ILLINOIS)
COUNTY OF LAKE) SS

Michelle Boening
WITNESS

On this 11th day of December, A.D., 1992, before me, the undersigned Notary Public in and for this County and State, personally appeared Vera M. Dobrowolsky who is acknowledged to be the Assistant Secretary of Sears Savings Bank and stated that as such officer being authorized to do, and executed the foregoing instrument for the purposes therein contained, for and on behalf of Sears Savings Bank.

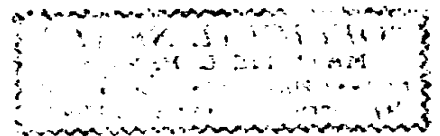
IN WITNESS whereof I have set my hand and official seal.



Marjorie L. Hensley
Notary Public in and for the State of Illinois, residing at Prairie View
Expiration Date: March 17, 1993

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Property of Cook County Clerk's Office



89594333

[Space Above This Line For Recording Date]

LENDER'S # 09-58-99122

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on DECEMBER 1 1989 . The mortgagor is FRANK N. PECORA AND KAREN A. PECORA, HUSBAND AND WIFE ("Borrower"). This Security Instrument is given to

SEARS MORTGAGE CORPORATION, which is organized and existing under the laws of THE STATE OF OHIO, and whose address is 2500 LAKE COOK ROAD, RIVERWOODS, ILLINOIS 60015 ("Lender").

Borrower owes Lender the principal sum of FIFTY-EIGHT THOUSAND FIVE HUNDRED AND 00/100-----Dollars (U.S. \$58,500.00-----). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JANUARY 1, 2005. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other debts, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

A PORTION OF LOT 2 IN LEXINGTON TRAILS UNIT ONE OR IN A RESUBDIVISION OF A PORTION OF LOTS 3 AND 4 IN DUNBAR LAKES ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 8, 1984 AS DOCUMENT NO. 27205703, TOGETHER WITH A PORTION OF LOT 6 IN DUNBAR LAKES, BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP AND OF EASEMENTS, RESTRICTIONS, COVENANTS AND BY-LAWS FOR GATEWOOD CONDOMINIUM ASSOCIATION RECORDED SEPTEMBER 12, 1984 AS DOCUMENT NO. 27249938, TOGETHER WITH THE UNDIVIDED PERCENTAGE INTEREST APPURTENANT TO SAID UNIT IN THE PROPERTY DESCRIBED IN SAID DECLARATION OF CONDOMINIUM, AFORESAID (EXCEPTING THE UNITS AS DEFINED AND SET FORTH IN THE DEED-01 RECORDING DECLARATION OF CONDOMINIUM AND SURVEY).

P.L.N. 07-23-101-027-1041



RETURN TO: NORTH AMERICAN TITLE 14 GRANT STREET CRYSTAL LAKE IL 60014

89594333

93270058

which has the address of 31 TRAILS DRIVE, V-1 (Street) ,SCHMUNBURG (City)

Illinois 60194 (Zip Code) ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Handwritten signature and initials.

891-0851

89594333

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Property of Cook County Clerk's Office

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