

UNOFFICIAL COPY

William R. Hall
 380 Long Acre Lane
 Palatine, IL 60067

MORTGAGOR
 *I includes each mortgagor above.

This instrument was prepared by
 (Name) **Alpine Bank of Illinois**
 (Address) **1700 N. Alpine Rd., Rockford, IL**

ALPINE BANK OF ILLINOIS
 ROCKFORD, ILLINOIS 61125

MORTGAGEE
 *You means the mortgagee, its successors and assigns.



REAL ESTATE MORTGAGE: For value received, I, **William R. Hall**
 mortgage and warrant to you to secure the payment of the secured debt described below, on
March 12, 1993 the real estate described below and all rights, easements, appurtenances, rents, leases and existing and
 future improvements and fixtures (all called the "property").
PROPERTY ADDRESS: **380 Long Acre Lane** **Palatine** **Illinois** **60067**
(Street) (City) (Zip Code)

LEGAL DESCRIPTION: **93273694**

Lot 1 in Plum Grove Estates Unit Number 4, being a Subdivision in the South
 1/2 of Section 35, Township 42 North, Range 10, East of the Third Principal
 Meridian, and in Sections 1 and 12, Township 41 North Range 10, East of the
 Third Principal Meridian and in Section 6, Township 41 North, Range 11,
 East of the Third Principal Meridian, in Cook County, Illinois.

02-35-403-046

DEPT-01 RECORDING \$25.50
 T94444 TRAN 7327 04/14/93 14:16:00
 4471 * -93-273694
 COOK COUNTY RECORDER

R26642 287

located in **Cook** County, Illinois
TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and
 assessments not yet due and

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in the
 mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this
 mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (list all instruments and agreements secured by this mortgage and the dates thereof):
 Promissory Note dated June 21, 1989 in the amount of \$400,000.00 to Grafcor Paper

Company, Inc. n/k/a Grafcor Packaging, Inc.

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced.
 Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on
 the date this mortgage is executed.

Revolving credit loan agreement dated _____ with initial annual interest rate of _____
 All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the
 agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on **June 21, 1996** if not paid earlier

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of

***Two Hundred Thousand Four Hundred Forty-Five & 03/100* Dollars (\$ 200,445.03**
 plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such
 disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation
 A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part
 hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial Construction

SIGNATURES:

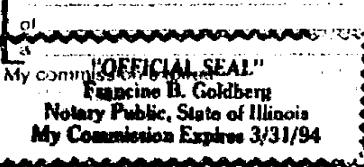
William R. Hall
 William R. Hall

ACKNOWLEDGMENT: STATE OF ILLINOIS *State* *Ill* County *is*

The foregoing instrument was acknowledged before me this *12th* day of *March*

by _____

Corporate or
 Partnership
 Acknowledgment



_____ (Name of Corporation or Partnership)
 on behalf of the corporation or partnership.

Francine B. Goldberg
 (Notary Public)

ILLINOIS

05328

