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THIS SPACE FOR RECORDERS USE ONLY

THIS AGREEMENT made April 7, 1993 between ROBERT D. QUINLIVAN AND PAULA J. QUINLIVAN, HIS WIFE, hereinafter referred to as "Owner", and ASSOCIATED BANK, formerly known as Chicago Bank of Commerce, hereinafter referred to as "Mortgagee"

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain Promissory Note for THIRTY-EIGHT THOUSAND AND NO/100--(\$38,000.00) DOLLARS, secured by a certain mortgage for such sum and interest, made by Owners to Mortgagee, dated November 24th, 1987, and recorded on December 3, 1987 in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number 87640551 and covering the premises therein described as follows, to wit:

LOT 33 IN C.D. JOHNSON COMPANY'S THE MEADOWS, BEING A SUBDIVISION IN THE NORTH EAST 1/4 OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 3058 SPRINGDALE, GLENVIEW, ILLINOIS 60025

PERMANENT INDEX NUMBER: 04-33-218-033-0000

AND WHEREAS, to induce MARGARETTEN & CO., INC. to make a loan to the owners in the amount of \$112,000.00, it is necessary that the mortgage held by Associated Bank be subordinated to the mortgage to Margaretten & Co., Inc.

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NOW THEREFORE, in consideration of the foregoing and covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage to Margaretten & Co., Inc., not to exceed ONE HUNDRED TWELVE THOUSAND (\$112,000.00) DOLLARS, which Mortgage is dated April 8, 1993 and recorded on _____ in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 93274576.
2. For the sum of ONE (\$1.00) DOLLAR and other goods and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Margaretten & Co., Inc., as aforesaid.
3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed the Agreement on day and year first above written.

OWNERS:

Robert D. Quinlivan
ROBERT D. QUINLIVAN

Paula J. Quinlivan
PAULA J. QUINLIVAN

MORTGAGEE:

ASSOCIATED BANK

BY: [Signature]
ITS: _____

ATTEST: Ross A. Carson
ITS: RAUR

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Cook County Clerk's Office

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State of Illinois)
County of Cook) SS

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I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ROBERT D. QUINLIVAN AND PAULA J. QUINLIVAN, HIS WIFE, who are personally known to me to be the same persons whose names are subscribed on the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 7th DAY OF April, 1993.

Beth LaSalle
Notary Public, State of Illinois
My Commission Expires 2/25/97

Beth LaSalle

NOTARY PUBLIC

MY COMMISSION EXPIRES:

State of Illinois)
County of Cook) SS

I, THE UNDERSIGNED, a Notary Public in and for said county, in the state aforesaid, do hereby certify that *James D. Cook, M.D.* of ASSOCIATED BANK, an Illinois Corporation, and *Ann H. Carlson, A.M.P.* of said Bank, who are personally known to be the same persons whose names are subscribed to the foregoing instrument as such *M.D. and A.M.P.* respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as *M.D. and A.M.P.* of said Bank and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank as their free and voluntary act, and as free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 2th DAY OF April, 1993.

Mary Anne Cottern

NOTARY PUBLIC

MY COMMISSION EXPIRES: 3-9-97

"OFFICIAL SEAL"
MARY ANNE COTTERN
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 03/09/97

*mail to:
Margaret & Co
1544 94th Avenue
Beland Park, IL 60462*

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3/20/2026