



TRUST DEED

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, Made March 8 1993, between Chicago Title and Trust Company, an Illinois corporation, not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated February 12, 1993 and known as trust number 1098779, herein referred to as "First Party," and Chicago Title and Trust Co.

an Illinois corporation, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the Principal Sum of One Hundred Thousand and no/100- (\$100,000.00) Dollars,

made payable to THE ORDER OF BEARER and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum in installments as follows: Principal Payment of One Thousand Six Hundred Sixty Six and 47/100- (\$1,666.47) DOLLARS or more

on the 1st day of May 1993, and One Thousand Six Hundred Sixty Six and 47/100- (\$1,666.47) DOLLARS or more

on the 1st day of each month thereafter, to and including the 1st day of April 1998, with a final payment of the balance due on the 1st day of April 1998. In addition to said Principal Payment(s), monthly interest payments on the principal balance outstanding at any time will be due at the rate of 1 1/2% over the prime rate of interest on one and twelve installments of principal bearing interest after maturity at the rate of 1 1/2% over the prime rate of interest on all of said principal and interest being made payable in such Illinois State or trust Company's Chicago

Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of The Slam Commercial Bank, Ltd., 181 West Madison Street, Suite 3500, Chicago, Illinois City,

NOW, THEREFORE, First Party to receive the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also to consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do hereby these presents grant, release, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situated, lying and being in the CITY OF CHICAGO, COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Lots One, Two and Three in Block Two in Subdivision of Block Twenty Nine in Subdivision of Section 19, Township 40 North, Range 14, East of the Third Principal Meridian (except the South West Quarter of the Northwest Quarter) in the Northwest Quarter and the East half of the Southwest Quarter) in the County, Illinois.

P.L.N. 14-19-307-009 (Lots 1 and 2)
P.L.N. 14-19-307-008 (Lot 3)

COOK COUNTY RECORDER

2001-03-05 West Addison, Chicago, Illinois

*by The Slam Commercial Bank, Ltd.

which with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, fixtures, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are placed principally and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units, or centrally controlled), and ventilation, including (without restricting) screens, window shades, storm doors and windows, floor coverings, indoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for monies not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (d) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (f) refrain from making material alterations in said premises except as required by law or municipal ordinance; (g) pay before any penalty attaches all general taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (h) pay in full under protest, in the manner provided by statute, any tax or assessment which First Party may desire to contest; (i) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm (and flood damage, where the lender is required by law to have its loan so insured) under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or

MAIL TO: *TUES INSTRUMENT PREPARED BY:

"JAB2 JAB0167"
FOR RECORDER'S INFORMATION
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY
CANNOT EXCEED ONE LINE

2001-03-05 West Addison
Chicago, IL

PLACE IN RECORDER'S OFFICE BOX NUMBER:

UNOFFICIAL COPY

damage, to Trustee for the benefit of the holders of the note, and rights to be exercised by the holder of the unpaid principal balance of the note to be attached to said note; and to deliver all policies, including additional and temporal, pledged to holders of the note, and in case of insurance about to expire, to deliver renewed policies not less than ten days prior to their respective dates of expiration; in case of default therein then Trustee or the holders of the note may, but need not, make any payment or performance by remittance to Trustee in any form and manner deemed expedient, and may, but need not, make full or partial payment of principal or interest on the amount outstanding, and purchase, discharge, compromise or settle any tax hereon or either prior lien or title or claim thereof, or, in default from any cause, to enter into and premises or contest any tax or assessment. All money paid for any of the purposes herein authorized and all expenses and attorney's fees incurred in connection therewith, including attorney's fees, and any other money advanced by Trustee or the holders of the note to protect the interests of the note and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the post maturity rate set forth in the note securing this trust deed, if any, otherwise the prematurity rate set forth in the note. In event of trustee's or holder's of the note shall never be considered as a waiver of any right accruing to them on account of any of the provisions of this paragraph.

2. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate presented from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in the trust deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.

4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographer's charges, publication costs and costs which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the post maturity rate set forth in the note securing this trust deed, if any, otherwise the prematurity rate set forth therein, when and/or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparation for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

5. The proceeds of any forced sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.

6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of a sale and deficiency.

7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the laws hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

9. Trustee shall release this trust deed and the lien thereon by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears an identification number purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never placed its identification number on the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.

10. Trustee may resign by instrument in writing filed in the office of the Recorder or Register of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder or Deeds of the county in which the premises are situated shall be Successor in Trust. Any successor in trust hereunder shall have the identical title, powers and authority as are herein given Trustee.

11. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release is issued. Trustee or successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this trust deed. The provisions of the "Trust And Lienors Act" of the State of Illinois shall be applicable to this trust deed.

See Attached Rider consisting of paragraphs 12 and 13 inclusive.

THIS TRUST DEED is executed by the Chicago Title and Trust Company, not personally but as Trustee aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Chicago Title and Trust Company, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said Chicago Title and Trust Company personally to pay the principal or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said Chicago Title and Trust Company personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the placement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, Chicago Title and Trust Company, not personally but as Trustee aforesaid, has caused these presents to be signed by its Assistant Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year last above written.

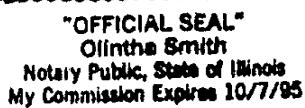
CHICAGO TITLE AND TRUST COMPANY As Trustee as aforesaid and not personally,

By *Syndra S. Payne* ASSISTANT VICE-PRESIDENT

Attest *Carolyn J. Fael* ASSISTANT SECRETARY

Corporate Seal

STATE OF ILLINOIS, }
COUNTY OF COOK }
} 55.



IMPORTANT!
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER
THE INSTALMENT NOTE SECURED BY THIS TRUST DEED SHOULD
BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE
TRUST DEED IS FILED FOR RECORD.

Given under my hand and Notarial Seal

Date

APR 01 1993

The Instalment Note mentioned in the within Trust Deed has been
filed.

CHICAGO TITLE & TRUST COMPANY, TRUSTEE
BY *Dear M. Balcer* ASST. SECRETARY

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Note secured by this Trust Deed,
payable (mortgage clause) in favor of the holder of the instrument
The insurance requirement hereunder shall contain a loss
tax amount due each month.
amount equal to 1/12th of the insurance premium and real estate
and insurance and to continue to make payments to said fund in an
with holder to guarantee the timely payment of all real estate taxes
may require the maker to provide sufficient funds to be on deposit
the default of payment of any taxes or insurance, the holder hereof
event of any default under the instrument Note or this Trust Deed or
paid receipts evidencing full payment of all real estate taxes, to the
effect and no later than April last and September last of each year,
to the holder upon receipt evidencing insurance in full force and
escrow or real estate tax escrow provided that the maker furnishes
default, the holder hereof waives any requirement for an insurance
So long as the maker hereof shall not otherwise be in

and payable in once,
Borrower), then the entire balance due hereunder shall become due
(including Articles of Agreement for Deed, or lease with Option to
other disposition of the subject property by the maker hereof,
ownership or control of the property described in this Trust Deed, or
12. In the event of my sale, assignment, or transfer of

IN THE AMOUNT OF \$100,000.00
RECORD TO TRUST DEED DATED MARCH 18, 1993

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Property of Cook County Clerk's Office

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