

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 9th day of April, 1993, by and between TCF Bank Savings, fsb ("Lienholder") and TCF Mortgage Corporation.

WHEREAS, Robert J. and Mary E. Pisula, ("Borrowers") executed and delivered to Lienholder a mortgage dated September 2 1992 filed of record on September 4 1992 with the County Recorder of Cook County, Illinois, as Document No. 92660169 covering the following described property located in said county and state (the "Property"):

THE EAST 10 FEET OF LOT 25, ALL OF LOT 26 AND LOT 27 (EXCEPT THE EAST 15 FEET THEREOF) IN BLOCK 2 IN ARTHUR DUNAS' SECOND TERMINAL SUBDIVISION, A SUBDIVISION OF LOTS 4 AND 5 OF THE SUBDIVISION OF LOTS 1, 5 AND 6 OF OWNERS SUBDIVISION OF THE WEST 1/2 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHEREAS, Borrower executed and delivered to TCF Mortgage Corporation a mortgage on the above-described Property dated April 9th of April, 1993 filed of record on 4-15-93, 1993, with the County Recorder of the County of Cook, Illinois, as Document No. 93277897, and in the amount of \$95,000, and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to TCF Mortgage Corporation in all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE, for good and valuable consideration, and in order to induce TCF Mortgage Corporation to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of TCF Mortgage Corporation mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of TCF Mortgage Corporation mortgage, and agrees that all right, title, lien and interest acquired by TCF Mortgage Corporation, either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

Lienholder:
TCF Bank Savings, fsb

By [Signature]
Its SR. VICE PRESIDENT

By [Signature]
Its A.V.P.

COOK COUNTY ILLINOIS
FILED FOR RECORD

93 APR 15 AM 11:59

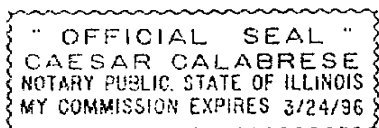
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STATE OF ILLINOIS)
COUNTY OF DUPAGE) SS.

The foregoing instrument was acknowledged before me this 8th day of APRIL, 1993, by DANNY B. KOPABECK, SR. VICE PRESIDENT and VICKI E. MARKOWKA, A.V.P., of TCF BANK SAVINGS, FSB a corporation under the laws of the United States of America, on behalf of the corporation.

[Signature]
Notary Public



[Handwritten initials]

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