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SUBORDINATION OF LIEN

WHEREAS, KHODARAHM BONSHAHI, SATISH F. SHARMA AND SEIFOLLAH BAKHTIARI, by their Mortgage dated March 31, 1993, and recorded in the office of the Recorder of Deeds of Cook County, Illinois, as Document Number 93277135 did convey an interest to WORLD SAVINGS AND LOAN ASSOCIATION, A FEDERAL SAVINGS AND LOAN ASSOCIATION, ITS SUCCESSORS AND/OR ASSIGNS, to certain premises in Cook County, Illinois, described as follows:

Lots 20, 21 and 22 in Krenn and Dato's Oakton Cicero Subdivision, being a Subdivision of Lot 6, (except the South 862.82 feet of the West half thereof except the South 494 feet of the East half thereof) in the Subdivision of the West half of the Southwest 1/4 of Section 22, Township 41 North, Range 13, East of the Third Principal Meridian, according to the Plat thereof recorded July 30, 1924 as document number 8531781 in Cook County, Illinois.

P.I.N. 10-22-326-002; 10-22-326-003; 10-22-326-004

PROPERTY: 8049-8051 N. KEATING, SKOKIE, IL. 60076

to secure their Installment Note for THREE HUNDRED THOUSAND DOLLARS (\$300,000.00), with interest payable as provided therein;

WHEREAS, the Undersigned have some right, interest and claim in and to said premises by reason of a Trust Deed dated July 31, 1990 and recorded August 21, 1990 in the Recorder of Deeds of Cook County, Illinois as Document Number 90407660 from the Mortgagors, KHODARAHM BONSHAHI, SATISH K. SHARMA AND SEIFOLLAH BAKHTIARI, to MASHHOUR DUKUM; CHICAGO TITLE INSURANCE COMPANY, Trustee, for SIXTY TWO THOUSAND FIVE HUNDRED and 00/00 (\$62,500.00) DOLLARS, but is willing to subject and subordinate such right, interest and claim to the lien of the above first-mentioned Mortgage to WORLD SAVINGS AND LOAN ASSOCIATION, A FEDERAL SAVINGS AND LOAN ASSOCIATION, recorded as Document Number 93277135

NOW THEREFORE, the undersigned, in consideration of the premises and of the sum of TEN DOLLARS (\$10.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said WORLD SAVINGS AND LOAN ASSOCIATION, A FEDERAL SAVINGS AND LOAN ASSOCIATION, ITS SUCCESSORS AND/OR ASSIGNS, for the use and benefit of the legal holder of the Notes described in and secured by said Mortgage, recorded as Document Number 93277135

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SC 282762 (B) 4/93

DEPT-01 RECORDING
 136666 TRAN 0877 04/14/93 16:07:00
 #0608 # *93-277136
 COOK COUNTY RECORDER #23.00

Box 15

23 Feb

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DATE: 11/11/2011

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