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SUBORDINATION OF LIEN 93279769

THIS SUBORDINATION OF LIEN, made in the City of Chicago, State of Illinois this 5th day of April 1993 by Jenner & Block Individual Retirement Income Plan No. 036 (hereinafter referred to as IRIP No. 036).

Witnesseth

WHEREAS, IRIP No. 036 is the owner of a Mortgage dated October 31, 1986, and recorded November 7, 1986 among the land records in the Office of the Recorder of Deeds of Cook County, as document number 86524774 made by John H. Mathias, Jr. and Julia A. Mathias, husband and wife to secure an indebtedness of Thirty Two Thousand and no/100 dollars (\$32,000.00).

WHEREAS, John H. Mathias, Jr. and Julia A. Mathias, are owners of that certain parcel of real estate commonly known as 214 West Monomonee, Chicago, Illinois and more specifically described as follows:

Lot 5 in Schnell's Subdivision of the South 122.9 feet of the East 319 feet of Block 45 in the Canal Trustees Subdivision in Section 33, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

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WHEREAS, The First National Bank of Chicago has refused to make the Three Hundred Twenty Three Thousand and no/100 dollars (\$323,000.00) loan except upon condition that the Mortgage dated October 31, 1986 and recorded November 7, 1986 among the land records in the Office of the Recorder of Deeds, Cook County, Illinois as document number 86524775 in the amount of Thirty Two Thousand Dollars and no/100 dollars (\$32,000.00) be subordinate to said Three Hundred Twenty Three Thousand and no/100 dollars (\$323,000.00) mortgage lien.

NOW, THEREFORE, in consideration of the sum of Ten dollars (\$10.00) in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce the Bank to make the loan to John H. Mathias, Jr. and Julia A. Mathias, it is hereby mutually agreed, as follows:

1. That IRIP No. 036 covenants and consents that the lien of its Mortgage document number 86524775 shall be subject and subordinate in lien to the lien of the First National Bank of Chicago Mortgage dated April 1, 1993 reflecting and securing the loan made by the Bank to John H. Mathias, Jr. and Julia A.

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Mathias, in the amount of Three Hundred Twenty Three Thousand and no/100 dollars (\$323,000.00), and recorded in Cook County, Illinois as document number _____, and to all renewals, extensions or replacements of said Mortgage; and

2. That this Agreement shall be binding upon and shall inure to the benefit of The First National Bank of Chicago, their successors and assigns.

IN WITNESS WHEREOF, IRIP No. 036 has caused this Subordination of Lien to be signed by its trustee.

JENNER & BLOCK
IRIP NO. 036

By: _____

Attest: _____

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