

UNOFFICIAL COPY

93281970

SUBORDINATION AGREEMENT

THIS AGREEMENT is made this 8th day of April, 1993.

WHEREAS, NLSB, AN ILLINOIS BANKING CORPORATION has heretofore loaned \$10,050.00 secured by a mortgage executed by STEVEN E. DOLAN AND LISABETH A. DOLAN, HUSBAND AND WIFE, as mortgagor, dated APRIL 10, 1991, and recorded April 19, 1991 in the Cook County Recorder's Office as Document Number #91-180416.

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AS doc # 93281968

AND WHEREAS, INTERFIRST FEDERAL proposes to loan to the said STEVEN E. DOLAN AND LISABETH A. DOLAN, HUSBAND AND WIFE, the sum of \$105,000.00 to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien upon the premises presently encumbered by the said mortgage, which said premises is described as follows:

Legal Description

Lot 87 in Silver Lake Gardens Unit No. 1, a Subdivision of the West 1/2 of the Northwest 1/4 of Section 13, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Number

27-13-105-010-0000

Common Address

15236 Orchid Lane
Orland Park, IL 60462

MORTGAGE

* RECORDED AS doc #

NOW THEREFOROF, in order that the said proposed loan from INTERFIRST FEDERAL, in the amount of \$105,000.00 may be a first mortgage lien upon the said premises, NLSB, AN ILLINOIS BANKING CORPORATION, does hereby subordinate the lien of its said mortgage dated APRIL 10, 1991 to the proposed first mortgage lien of INTERFIRST FEDERAL in the amount of \$105,000.00.

* RECORDED AS doc # 9118041

COOK COUNTY ILLINOIS

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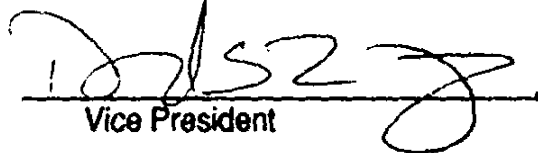
IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Executive Vice President and caused its corporate seal to be affixed hereto and attested by its Vice President, all as of the day and year first above written.

NLSB



Executive Vice President

ATTEST:

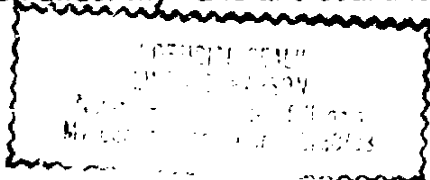


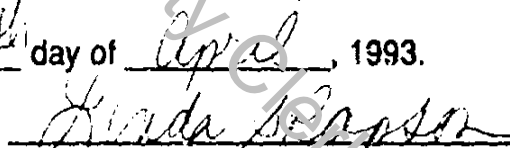
Vice President

STATE OF ILLINOIS)
) ss.
COUNTY OF WILL)

I, the undersigned, a notary public in and for said county in the state aforesaid, do hereby certify that Ronald W. Kokul, Executive Vice President and David S. Zang, Vice President, of NLSB who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act, and as Executive Vice President and Vice President of said corporation, as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and seal this 8th day of April, 1993.





Notary Public

This instrument was prepared by:

NLSB
110 W. Maple Street
New Lenox, IL 60451

This instrument, after recording should be mailed to:

NLSB
110 W. Maple Street
New Lenox, IL 60451
Attn: Sandy Hunter

04016286

604-562-3333