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LaSalle Northwest National Bank, LaSalle Bank Northbrook, LaSalle Bank Lake View, LaSalle Federal Bank USA, LaSalle Bank of Chicago, LaSalle Bank Westmont, LaSalle Bank Matteson, 02 801694-7

This Equity Line of Credit Mortgage is made this 17th day of April, 1993, between the Mortgagee THOMAS L. COX AND STANLEY S. COX, HIS WIFE, and the Mortgagee LASALLE FALMAN BANK FSB, 4901 W. IRVING PK. RD, CHICAGO, ILL. 60641 (herein "Lender")

Whereas, Borrower and Lender have entered into an Equity Line of Credit Agreement (the "Agreement"), dated April 13th, 1993, pursuant to which Borrower may from time to time borrow from Lender sums which shall not in the aggregate outstanding principal balance exceed \$ 25,000.00 plus interest. Borrowings under the Agreement will take the form of revolving credit loans as described in paragraph 16 below ("Loans"). Interest on the Loans borrowed pursuant to the Agreement is payable at the rate or rates and at time provided for in the Agreement. Unless otherwise agreed in writing by Lender and Borrower, all revolving loans outstanding under the Agreement on or after April 13th, 1993, together with interest thereon, may be declared due and payable on demand. In any event, all Loans borrowed under the Agreement plus interest thereon must be repaid by April 20, 2000 (the "Final Maturity Date").

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To secure to Lender the repayment of the Loans made pursuant to the Agreement all extensions, renewals and refinancings thereof, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower contained herein and in the Agreement, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Cook, State of Illinois:

LOT THREE HUNDRED SEVENTY-FIVE (375) IN SOUTHWEST HIGHLANDS AT 79TH AND KEDZIE, UNIT NUMBER 2, BEING A SUBDIVISION OF THE SOUTH EAST QUARTER OF THE NORTH EAST QUARTER OF SECTION THIRTY-FIVE (35), TOWNSHIP THIRTY-EIGHT (38) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN.

(herein "Property Address")

Together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage, and all of the foregoing, together with said property (or leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any mortgages, declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

Covenants. Borrower and Lender covenant and agree as follows:

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1. **Payment of Principal and Interest.** Borrower shall promptly pay when due the principal or interest on the Loans made pursuant to the Agreement, together with any fees and charges as provided in the Agreement.

2. **Application of Payments.** Unless applicable law provides otherwise, all payments received by Lender under the Agreement and paragraph 1 hereof made shall be applied by Lender first in payment of any advance made by Lender pursuant to this Mortgage, then to interest, fees and charges payable pursuant to the Agreement, then to the principal of Loans outstanding under the Agreement.

3. **Charges; Liens.** Borrower shall pay or cause to be paid all taxes, assessments and other charges, fines and impositions attributable to the Property which may attach a priority over this Mortgage, and leasehold payments or ground rents, if any, including all payments due under any mortgage disclosed by the title insurance policy insuring Lender's interest in the Property. Borrower shall, upon request of Lender, promptly furnish to Lender receipts evidencing such payments. Borrower shall promptly discharge any lien which has priority over this Mortgage, except for the lien of any mortgage disclosed by the title insurance policy insuring Lender's interest in the Property; provided, that Borrower shall not be required to discharge any such lien so long as Borrower shall agree in writing to the payment of the obligation secured by such lien in a manner acceptable to Lender, or shall in good faith contest such lien by, or defend enforcement of such lien in, legal proceedings which operate to prevent the enforcement of the lien or forfeiture of the Property or any part thereof.

4. **Hazard Insurance.** Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage," and such other hazards as Lender may require and in such amounts and for such periods as Lender may require; provided, that Lender shall not require that the amount of such coverage exceed that amount of coverage required to pay the sums secured by this Mortgage and any other mortgage on the Property.

The insurance carrier providing the insurance shall be chosen by Borrower subject to approval by Lender; provided, that such approval shall not be unreasonably withheld. All premiums on insurance policies shall be paid in a timely manner.

All insurance policies and renewals thereof shall be form acceptable to Lender and shall include a standard mortgage clause in favor of and in a form acceptable to Lender. Upon request of Lender, Borrower shall promptly furnish to Lender a renewal notices and all receipts of paid premiums. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of Property damaged, provided such restoration or repair is economically feasible and the security of this Mortgage is not thereby impaired. If such restoration or repair is not economically feasible or if the security of this Mortgage would be impaired, the insurance proceeds shall be applied to the sums secured by this Mortgage, with the excess, if any, paid to Borrower. If the Property is abandoned by Borrower, or if Borrower fails to respond to Lender within 30 days from the date notice is mailed by Lender to Borrower that the insurance carrier offers to settle a claim for insurance benefits, Lender is authorized to collect and apply the insurance proceeds at Lender's option either to restoration or repair of the Property or to the sums secured by this Mortgage.

Unless Lender and Borrower otherwise agree in writing, any such application of proceeds to principal shall not extend or postpone the due date of any payments due under the Agreement, or change the amount of such payment. If under paragraph 17 hereof the Property is acquired by Lender, all right, title and interest of Borrower in and to any insurance policies and in and to the proceeds thereof resulting from damage to the Property prior to the sale or acquisition shall pass to Lender to the extent of the sums secured by this Mortgage immediately prior to such sale or acquisition.

5. **Preservation and Maintenance of Property; Leaseholds; Condominiums; Planned Unit Developments.** Borrower shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property and shall comply with the provisions of any lease if this Mortgage is on a leasehold. If this Mortgage is on a unit in a condominium or a planned unit development, Borrower shall perform all of Borrower's obligations under the declaration or covenants creating or governing the condominium or planned unit development, the bylaws and regulations of the condominium or planned unit development, and constituent documents. If a condominium or planned unit development rider is executed by Borrower and recorded together with this Mortgage, the covenants and agreements of such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Mortgage as if the rider were a part hereof.

6. **Protection of Lender's Security.** If Borrower fails to perform the covenants and agreements contained in this Mortgage, or if any action or proceeding is commenced which materially affects Lender's interest in the Property, including, but not limited to, any proceeding brought by or on behalf of a prior mortgagee, eminent domain, insolvency, code enforcement, or arrangements or proceedings involving a bankruptcy or decedent, then Lender at Lender's option, upon notice to Borrower, may make such appearances, disburse such sums and take action as is necessary to protect Lender's interest, including, but not limited to, disbursement of reasonable attorney's fees and entry upon the Property to make repairs.

Any amounts disbursed by Lender pursuant to this paragraph 6, with interest thereon, shall become additional indebtedness of Borrower secured by this Mortgage. Unless Borrower and Lender agree to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof, and shall bear interest from the date of disbursement at the rate payable from time to time on outstanding principal under the Agreement. Nothing contained in this paragraph 6 shall require Lender to incur any expense or take any action hereunder.

7. **Inspection.** Lender may make or cause to be made reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any such inspection specifying reasonable cause therefor related to Lender's interest in the Property.

8. **Condemnation.** The Proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part hereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender in the event of a total or partial

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taking of the Property, or partial taking of the Property, or any other event which may affect the title to the Property...

If the Property is abandoned by Borrower... damages. Borrower shall be responsible to Lender...

Unless Lender and Borrower otherwise agree in writing, any such application of proceeds... any payment due under the Agreement or change the amount of such payment.

9. Borrower Not Released. Extension of the time for payment or modification of any other terms of the Agreement... interest. Lender shall not be required to commence proceedings...

10. Forbearance by Lender Not a Waiver. Any forbearance by Lender... afforded by application law, shall not be a waiver of or preclude the exercise of any such right of remedy...

11. Remedies Cumulative. All remedies provided in this Mortgage are distinct and cumulative... by law or equity, and may be exercised concurrently, independently or successively.

12. Successors and Assigns Bound; Joint and Several Liability; Captions. The covenants and agreements herein... hereunder shall inure to the respective successors and assigns of Lender and Borrower...

13. Notice. Except for any notice required under applicable law to be given in another manner... shall be given by mailing such notice by certified mail, addressed to Borrower...

14. Governing Law; Severability. This Mortgage shall be governed by the law of the State of Illinois... Mortgage of the Agreement conflicts with applicable law...

15. Borrower's Copy. Borrower shall be furnished a confirmed copy of the Agreement and of this Mortgage...

16. Revolving Credit Loan. This Mortgage is given to secure a revolving credit loan and other advances... the Agreement but also future advances, whether such advances are obligatory or to be made at the option of the lender...

17. Termination and Acceleration. Lender at its option may terminate the availability of loans... borrower to Lender under the Agreement to be immediately due and payable...

18. Transfer of Ownership. If all or any part of the Property or any interest therein is sold or transferred... Land Trust, and a beneficial interest therein is sold or transferred without Lender's prior written consent...

19. Assignment of Rents; Appointment of Receiver; Lender in Possession. As additional security... rents of the Property provided that Borrower shall, prior to acceleration under paragraph 17...

Upon acceleration under paragraph 17 hereof or abandonment of the Property... judicial sale, Lender, in person, by agent or by judicially appointed receiver...

20. Waiver of Homestead. Borrower hereby waives all right of homestead exemption in the Property...

In Witness Whereof, Borrower has executed this Mortgage

Signature lines for Borrower and Lender with printed names and addresses.

State of Illinois SS
County of Cook

Frank S. Olechewski
I, THOMAS J. COE AND DIANE M. COE, HER REPR...

to be the same person(s) whose name(s) ARE subscribed to the foregoing instrument, appeared before me this day... that THE Y signed and delivered the said instrument as FREE...

(SEAL) My Commission Expires
Notary Public

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8. Condemnation. The proceeds of any condemnation... 7. Impairment. Lender may make or cause to be made... 6. Protection of Lender's Security. If Borrower fails to perform...

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5. Preservation and Maintenance of Property. Lender shall keep the Property in good repair and shall not make or cause to be made any alterations... 4. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards...

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3. Charges; Taxes. Borrower shall pay or cause to be paid all taxes, rates and other charges, fines and impositions attributable to the Property... 2. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Agreement and paragraph 1 hereof...

1. Payment of Principal and Interest. Borrower shall comply pay when due the principal of, interest on the loans made pursuant to the Agreement... Covenants. Borrower and Lender covenant and agree as follows:

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Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that Borrower will warrant and defend except in a schedule of exceptions... which has the address of 6201 S. SPARKING CHICAGO, ILL. 60652 P. I. N. 19-35-286-001

THOMAS J. COX AND STANISLAW M. COX, TRUSTEES, TRUST OF THE EQUITY LINE OF CREDIT MORTGAGE... LASALLE NORTHWEST NATIONAL BANK... APRIL 13TH 1993... EQUITY LINE OF CREDIT MORTGAGE

APRIL 13TH 1993



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