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This Subordination Agreement is made this 2ND day of APRIL, 1993, by

BANK ONE, CHICAGO

(hereinafter referred to as "Prior Party")

## RECITALS

1. Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the Indebtedness secured thereby:
- A. Mortgage (or Trust Deed) dated NOVEMBER 7, 1991 and recorded NOVEMBER 14, 1991  
in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 91601080  
made by CHANG K. KIM AND KUM CHA KIM, HIS WIFE, to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property");
- B. Assignment of Rents dated NA and recorded NA  
in the Office of the Recorder of Deeds of NA County, Illinois, as Document No. NA
- C. Other: NA

DEPT-01 RECORDING \$23.50  
T#1111 TRM 9459 04/19/93 11142000  
\$1986 4 23-2846588  
COOK COUNTY RECORDER

All of which aforesaid documents are hereinabove referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with AX XXXXX SHELTER MORTGAGE CORP. ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

## AGREEMENT

NOW, THEREFORE, for value received, the Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated to 93, made by CHANG K. KIM AND KUM CHA KIM, HIS WIFE  
in favor of Bank and recorded on 19 93 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. ;
- (b) Assignment of Rents dated , 19, made by  
in favor of Bank and recorded on , 19, in the Office of the Recorder of Deeds of County, Illinois, as Document No. ;
- (c) Other: ;

Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall enure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

BANK ONE, CHICAGO

By:

ASSISTANT VICE PRESIDENT

ATTEST:

By:

LOAN OPERATIONS OFFICER

STATE OF ILLINOIS

COUNTY OF COOK ) SS

I, JANE R. LOVE,

in the State aforesaid, DO HEREBY CERTIFY that STUART SCHRAMM, ASST. VICE PRESIDENT

and, RICHARD JAKOB, LOAN OPERATIONS OFFICER personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this 23<sup>rd</sup> day of April, 1993, in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this

2ND

day of

APRIL

19 93

My Commission Expires:

Document Prepared by:

LEUCHATTA MILLER

To Be Returned to:

BANK ONE, CHICAGO, N.A.

P.O. BOX 7070

ROSEMONT, IL 60018-7070

LOAN OPERATIONS

Attention:

Form No. 30005-0-02

White - Original

Canary - Crucit File Copy

Pink - Customer Copy

*Jane R. Love*  
NOTARY PUBLIC  
OFFICIAL SEAL  
JANE R. LOVE  
Notary Public, Cook County  
State of Illinois  
My Commission Expires 7/6/95

ILLINOIS BANK ONE CORPORATION 1992

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EXHIBIT "A"

LOT 382 IN ARLINGTON HILLS IN BUFFALO GROVE, BEING A SUBDIVISION IN SECTIONS  
8 AND 9, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN,  
ACCORDING TO THE PLAT THEREOF RECORDED MAY 29, 1986 AS DOCUMENT NO. # 19834936

P.I.N. # 03-05-305-011

PROPERTY ADDRESS: 1044 BEECHWOOD RD.  
BUFFALO GROVE, IL 60089

93286588

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