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SUBORDINATION AGREEMENT

DEPT-01 RECORDING \$23.50
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#2348 # 23-35-206-019
COOK COUNTY RECORDER

This Agreement, is made this 8TH day of APRIL, 1993
between HENRY A. PAULSEN and
CHARLOTTE J. PAULSEN referred to as "owners" located at
13021 S. 83RD COURT, PALOS PARK, IL 60464
and Palos Bank and Trust Company, Palos Heights, Illinois, hereinafter
referred to as "Mortgagee".

WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal
amount of TWENTY THOUSAND AND NO/100***
Dollars (\$ 20,000.00), which indebtedness is secured by a certain
Mortgage made by Owners to Mortgagee dated OCTOBER 5, 1990, and
recorded on OCTOBER 26, 1990, in the Office of the Recorder of COOK
County, Illinois as Document No. 90523015 and covering the
following real property described as follows:

Lot 11 in Eichen Hills Plat recorded February 24, 1967 as document No.
20071206 being a subdivision of the North 3/4 of the West 1/2 of the
Southwest 1/4 of the Northeast 1/4 of Section 35, Township 37 North,
Range 12, East of the Third Principal Meridian and the East 66 feet of
the West 246 feet of the South 1/4 of said West 1/2 of the Southwest
1/4 of the Northeast 1/4 of said Section 35, Township 37 North, Range
12, East of the Third Principal Meridian, in Cook County, Illinois.

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Commonly known as: 13021 S. 83RD COURT, PALOS PARK, IL 60464
Permanent Tax I.D. No.: 23-35-206-019

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED FIVE
THOUSAND AND NO/100*** Dollars (\$105,000.00) from
TWINS MORTGAGE CORP. located
at 15 SPINNING WHEEL ROAD, HINSDALE, IL secured by a
Mortgage/Trust Deed on the real property described above, which
Mortgage/Trust Deed is dated 4-9-93 and recorded on
4-22-93, in the Office of the Recorder of COOK
County, Illinois as Document No. 92288835.

AND WHEREAS, to induce TWINS MORTGAGE CORP.
to
make this loan, it is necessary that the Mortgage held by Mortgagee be
subordinated to the lien of the Mortgage to TWINS MORTGAGE CORP.
as described above.

NOW, THEREFORE, in consideration of the above terms and
provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the
Mortgage held by Palos Bank and Trust Company is and shall
continue to be subject and subordinate to the lien of the
Mortgage/Trust Deed made to TWINS MORTGAGE CORP.
in the Office of the Recorder of COOK
County, Illinois as Document No. 92288835
2. For the sum of one hundred and no/100 dollars (\$100.00) and
other good and valuable consideration, receipt of which is
hereby acknowledged, Mortgagee agrees to subordinate the
Mortgage held by it to the Mortgage made to TWINS MORTGAGE CORP.
3. This Agreement shall be binding upon and inure to the benefit
of the parties respective successors and assigns.

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COOK TITLE COMPANY

