

Prepared by:

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RECORDATION REQUESTED BY:

Harris Bank St. Charles
One East Main Street
St. Charles, IL 60174

93289263

COOK COUNTY, ILLINOIS
FILED FOR RECORD

WHEN RECORDED MAIL TO:

Harris Bank St. Charles
One East Main Street
St. Charles, IL 60174

93 APR 20 AM 10: 33

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SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 2, 1993, BETWEEN William E. Allard, a Man, (referred to below as "Grantor"), whose address is 411 E. Hughes Rd., Elburn, IL 60116; and Harris Bank St. Charles (referred to below as "Lender"), whose address is One East Main Street, St. Charles, IL 60174.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 24, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage and Assignment of Rents recorded in Cook County Recordors Office as Document No.'s 92366391 and 92366392 respectively.

REAL PROPERTY DESCRIPTION. This Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

See Exhibit "A" attached to and made part of this document.

The Real Property or its address is commonly known as 7056-7058 127th Street, Palos Heights, IL 60463. The Real Property tax identification number is 24-30-316-030 and 24-30-316-031.

MODIFICATION. Grantor and Lender hereby modify the mortgage as follows:

This modification reflects the change in principal on the above referenced documents from \$300,000.00 to \$220,000.00. Also a change in the interest rate from Harris Bank Prime Rate + 1.5% floating to 9% fixed. Also, a new payment schedule of monthly payments of \$2,232.31 which will begin on May 2, 1993 and continue thru the new maturity date of April 2, 1995. On April 2, 1993 all outstanding principal and interest will be due.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:
x William E. Allard
William E. Allard

LENDER:
Harris Bank St. Charles
By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Kane

On this day before me, the undersigned Notary Public, personally appeared William E. Allard, a Man, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2nd day of April

By Robert E. Burke
Notary Public in and for the State of Illinois

Residing at _____
My commission expires _____
OFFICIAL SEAL
ROBERT E. BURKE
Notary Public, State of Illinois
My Commission Expires 2/13/96

BOX 333

74-27-6686

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Property of Cook County Clerk's Office

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LENDER ACKNOWLEDGMENT

04-02-1993
Loan No 27933

MODIFICATION OF MORTGAGE

(Continued)

STATE OF ILLINOIS)
COUNTY OF KANE) ss

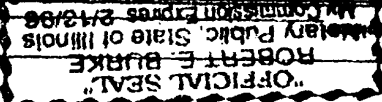
On this 2ND day of April 1993

and known to me to be the ASSISTANT VICE PRESIDENT

that executed the within and foregoing instrument; and acknowledged said instrument to be the free and voluntary act and deed of the said Lender,

she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Robert E. Burke
My commission expires 2/13/96



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EXHIBIT "A"

PARCEL 1: THE WEST 45 FEET OF THE SOUTH 322 FEET OF THE FOLLOWING DESCRIBED TRACT: THE EAST 45 FEET OF THE WEST 510 FEET OF THE SOUTH 322 FEET OF LOT 9 (EXCEPT THAT PART TAKEN FOR WEST 127TH STREET) IN THE CIRCUIT COURT PARTITION OF THE SOUTHWEST 1/4 OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2: EASEMENT OVER THE EASTONLY 25 FEET FOR THE PURPOSES OF EGRESS AND ACCESS BEING A COMMON DRIVE, DESCRIBED AS FOLLOWS: THE EAST 25 FEET OF THE EAST 125 FEET OF THE WEST 435 FEET OF THE SOUTH 322 FEET OF LOT 9 (EXCEPT THAT PART TAKEN FOR WEST 127TH STREET) IN THE CIRCUIT COURT PARTITION OF THE SOUTHWEST 1/4 OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN AS CREATED BY DEED FROM MURRAY ENTERPRISES, INC. TO DEBORAH D. HAUSER DATED FEBRUARY 3, 1971 AND RECORDED AUGUST 17, 1971 AS DOCUMENT 21546144.

PARCEL 3: EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY RESERVATION IN DEED FROM SOUTH HOLLAND TRUST AND SAVINGS BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 30, 1964 AND KNOWN AS TRUST NUMBER 521 TO SHEEN REALTY CORP, A CORPORATION OF ILLINOIS DATED AUGUST 15, 1974 AND RECORDED SEPTEMBER 3, 1974 AS DOCUMENT 21587500 FOR EGRESS AND EGRESS AND PARKING OVER THAT PART OF LOT 9 BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTH EAST CORNER OF THE EAST 45 FEET OF THE WEST 510 FEET OF THE SOUTH 322 FEET OF LOT 9, THENCE SOUTH ALONG THE EAST LINE THEREOF (BEING A LINE 510 FEET EAST OF AND PARALLEL TO THE WEST LINE OF SAID LOT 9) A DISTANCE OF 212 FEET TO THE NORTH LINE OF 127TH STREET (SAID NORTH LINE OF 127TH STREET BEING A LINE 50 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF SAID LOT 9); THENCE WEST ALONG THE SAID NORTH LINE OF 127TH STREET A DISTANCE OF 40 FEET; THENCE NORTH ALONG A LINE PARALLEL TO THE SAID WEST LINE OF LOT 9 A DISTANCE OF 120 FEET; THENCE WEST ALONG A LINE PARALLEL TO THE SAID SOUTH LINE OF LOT 9 A DISTANCE OF 45 FEET TO A LINE 435 FEET EAST OF AND PARALLEL TO THE SAID WEST LINE OF LOT 9; THENCE NORTH ALONG THE LAST DESCRIBED PARALLEL LINE 132 FEET TO A LINE 312 FEET NORTH OF AND PARALLEL TO THE SAID SOUTH LINE OF LOT 9; THENCE EAST ALONG SAID LAST DESCRIBED LINE 15 FEET TO THE POINT OF BEGINNING, IN THE CIRCUIT COURT PARTITION OF THE SOUTHWEST 1/4 OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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