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THIS DOCUMENT PREPARED BY:

William E. Navolio
1400 West Sixteenth Street
Oak Brook, Illinois 60521

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DEPT-11 RECORD T \$23.50
T47777 TRAN 7567 04/21/93 11:15:00
\$9747 * - 93-294511
COOK COUNTY RECORDER

BORROWER(S) JAMES F. BRUCKNER AND KATHLEEN A. BRUCKNER, HIS WIFE

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 24TH day of MARCH, 1993, by PREFERRED MORTGAGE ASSOCIATES, LTD ("PREFERRED MORTGAGE") and OAK BROOK BANK ("LIENHOLDER").

RECITALE

LIENHOLDER holds a mortgage dated SEPTEMBER 23, 1989, in the original principal amount of \$ 75,000.00, which mortgage was granted by LIENHOLDER to JAMES F. BRUCKNER AND KATHLEEN A. BRUCKNER, HIS WIFE ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS, ON OCTOBER 3, 1989 AS DOCUMENT # LR3829971.

PROPERTY LEGAL DESCRIPTION:

LOT 22 IN BLOCK 9 IN SPRINGDALE UNIT NUMBER 2, BEING A SUBDIVISION IN THE WEST 1/2 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND LOT A IN SPRINGDALE UNIT NUMBER 2, BEING A SUBDIVISION IN THE WEST 1/2 OF SECTION 8 AFORESAID, ACCORDING TO PLAT OF SAID SPRINGDALE UNIT NUMBER 3 REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, 9/15/59.

PIN #: 18-08-321-018

COMMONLY KNOWN AS: 211 51ST STREET, WESTERN SPRINGS, IL. 60558

"PREFERRED MORTGAGE" intends to extend a mortgage to BORROWER in an amount not to exceed \$ 75,000.00, and will provide said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of * 93294509 "PREFERRED MORTGAGE".

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new mortgage lien to be filed by "PREFERRED MORTGAGE" in an amount not to exceed \$ 75,000.00.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new

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Handwritten initials/signature

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mortgage of "PREFERRED MORTGAGE" in the same manner and to the same extent as if the new mortgage of "PREFERRED MORTGAGE" had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

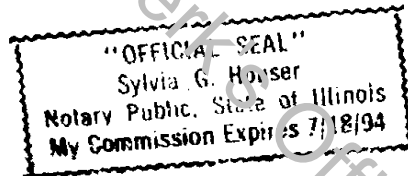
BY: *[Signature]*

ACKNOWLEDGEMENT

STATE OF ILLINOIS)
COUNTY OF COOK)

On this 24TH day of MARCH, 1993 before me a notary public in and for the above county and state, appeared *[Signature]*, who stated that he/she is the *[Signature]* of Oak Brook Bank and acknowledge that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Commission expires: 7/18/94



[Signature]
Notary Public

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