TRUST DEED FFICIAL COPY SOME

(ASSIGNMENT OF RENTS COMBINED IN THIS DOCUMENT)

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made MARCH 17,	10.93 5	LASALLE NATIONAL	TRUST COMPANY
	17_ <u>25 </u>		a corporation organized
under the laws of ILLINOIS , not	ersonally, but as trus	tec u/t/a dtd 8/2/91	and known as Trust No.
116538 , herein referred to as "Mortgagor," a	d CHICAGO TITL	E AND TRUST COMPAN	IY, an Illinois corporation
doing business in Chicago, Illinois, herein referred to a	"Trustee", witnesse	eth:	
THAT, WHEREAS the Mortgagor is justly indebted to the	e legal holder of the	Installment Note hereinafter	described, said legal hold-
er from time to time being herein referred to as the Holde	of the Note, in the p	orincipal sum of	
NINETY-THOUSAND AND 00/100	-(\$90,000,00)-	به داد به حد بای در بای بیان بیان در بای در	Dallare
evidenced by one certain Installment Note of the Mortgag	or of even date herev	vith, made payable to THE (ORDER OF BEARER
evidenced by one certain instanment (vote of the two tgag	y tyreven thire nere.	, , , , , , , , , , , , , , , , , , ,	
and delivered, herein referred to as the "Note," in and by	which the Mortgagor	promises to pay the said pri	incipal sum and interest on
the balance of principal remaining from time to time unp	id in accordance wit	h the rate of interest and oth	ier terms and conditions as
set forth in the Note until the Note is fully paid except the	the final payment o	f principal and interest, if no	o sooner paid, shall be due
on the 1ST day MAY MAY	2013.		duding interest thoroug and
NOW, THEREFORE, tile Mortgagor to secure the paymany refinancing, extension, relieval or modification thereof	and the machemane	e of the coverants and surge	ments herein contained by
the Mortgagor to be performed, and also in consideration	and the performance	e Dollar in hand paid, the	receipt whereof is hereby
acknowledged does by these presents GRANT, REMIS	, RELEASE, ALIE	N and CONVEY unto the 1	Frustee, its successors and
assigns, the following described Real estate and all of	is estate, right, title	e and interest therein, situa	ite, lying and being in the
CITY OF CHICAGO COUNTY OF	COOK	AND STATE OF ILI	LINOIS,
to wit:			\sim (
			+
THE SOUTH 25 FEET OF LOT 9 AND ALL OF L	T 10 IN BLOCK	5 IN SOUTH SHORE P	ARK, BEING
A SURDIVISION OF THE WEST HALF (1) OF T	IE SOUTHWEST Q	UARTER (1) SECTION	30, ·
TOWNSHIP 38 NROTH, RANGE 15, EAST OF THE	THIRD PRINCE	PAL MERIDIAN, IN CO	OK COUNTY,
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	/		X.
P.I.N.: 21-30-307-017			Ž.
Common Address: 7628-30 S. PHILLIPS, CHIC	AGO TILINOTS		CÓ
Common Address: /628-30 S. PHILLIPS, CHIC	Ado, Illinoid		CV
which, with the property described in the next following po	ragraph, is referred to	o herein as the 'premises,"	
TOGETHER with all improvements, tenements, easeme	ts, fixtures, and appr	urtenances thereto belonging	and all rents, issues and
profits thereof for so long and during all such times as Mor ty with said real estate and not secondarily), and all appara	gagor may be entitle	d thereto (which are pledged	d primarily and on a pari-
ng warn sang roon estate and not secondarity (- and all appara			

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances inereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagor may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled) and ventilation, including (without restricting the foregoing) screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the Mortgagor or its successors or assigns shall be considered as constituting part of the real estate.

AND FURTHER, as additional security for said payment and performance. Mortgagor does hereby pledge and assign to the Trustee from and after the date hereof (including without limitation any period of redemption), primarily and on a parity with the premises and not secondarily, (a) all rents, issues, proceeds and profits of the premises or any part thereof and all rents, issues, proceeds, profits, revenues, royalties, bonuses, rights and benefits now or hereafter due, payable or accruing (including without limitation all deposits of money as advance rent, for security or as earnest money or downpayment for the purchase of all or any part of the premises) under all "Leases and Agreements", which term shall herein mean collectively any and all present and future leases, tenancies, incenses, material contracts (including without limitation contracts for the sale of all or any part of the premises) and other material agreements related to the ownership, use or occupancy of all or any part of the premises; (b) all Leases and Agreements; (c) all

This Hortgage or Trust Deed in the nature of a mortgage is executed by SALLE NATIONAL TRUST, W.K., not personally, but as Trustee under Trust No. 116538 in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said LA SALLE NATIONAL TRUST, N.A. hereby warrants that it possesses full power and authority to execute the Instrument) and it is expressly understood and agreed that nothing contained herein or in the note, or in any other instrument given to evidence the indebtedness secured hereby shall be construed as creating any liability on the part of said mortgagor or grantor, or on said LA SALLE NATIONAL TRUST, N.A. personally to pay said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant, either express or implied, herein contained, all such liability, if any, being hereby expressly waived by the mortgagee or Trustee under said Trust Deed, the legal owners or holders of the note, and by every person now or hereafter claiming any right or security hereunder; and that so far as the mortgagor or grantor and said LA SALLE NATIONAL TRUST, N.A. personally are concerned, the legal holders of the note owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby mortgaged or conveyed for the payment thereof by the enforcement of the lien created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantox or guarantors, if any. Trustee does not warrant, indemnify, defend title nor is Trustee does not warrant, indemnify, defend title nor is for any environmental damage.

it responsible 0x C004 SEAL STATE OF ILLINOIS Harriet Dorisevicz SS. a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT COUNTY OF COOK Assistant-Vice President and Corinne Bek Nancy A. Stack of LaSalle National Trust, N. personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant-Vice President and Assistant Secretary, respectively, appeared before me this day in purson and acknowledged that they signed and delizered the said instrument as their own free and volun ary and as the free and voluntary act of said "OFFICIAL SEAL" onpany, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as said Assistar. Secretary's own free and voluntary act and as the free and voluntary act of said Company, for the uses and jumposes therein set forth. Harriet Denisewicz Notary Public, State of Illinois My Commission Expires Oct. 30, 1995 GIVEN under my hand and Notarial Scal hits 2010 day o March Notarial Scal IMPORTANT! Identification No. FOR THE PROTECTION OF BOTH THE BORROWER AND CHICAGO TITLE LENDER THE INSTALLMENT NOTE SECURED BY THIS Trustee. TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THE Assistant Secretary TRUST DEED IS FILED FOR RECORD. start Vice President THIS INSTRUMENT WAS PREPARED BY AND, UNLESS THE FOR RECORDER'S INDEX PURPOSES LOWER BOX IS CHECKED, SHOULD BE MAILED TO: INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY AND PIN HERE THE SOUTH SHORE BANK OF CHICAGO 7054 So. Jeffery Blvd. 7628-30 S. PHILLEPS Chicago, IL 60649 Attn: Real Estate Department CHICAGO, ILLINOIS PLACE IN RECORDER'S OFFICE BOX NUMBER BOX 333

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the toan secured by this Trust Deed, are hereby incorporated herein and made a part bereof as though fully set forth and recited here-

as are not herein set forth and as are relevant and germane hereto and

in to the extent they are not inconsistent with any provisions of this Trust Deed.

BAKBAKA L. TURNER

Charles at 420 km.

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Trustee from and after the date bereaf (including without imitation any period of redemption), printedly and on a parity with the premises or any part thereor and afterity with the premises or any part thereor and afterity, (a) all rents, issues, proceeds and profits of the premises or any part thereor and afterity, (a) all rents, issues, proceeds and profits of the purchase of all or any part of all or any part of the purchase or a AMD FURTHER, as indutional security for said payment and performance, Morigagor does hereby pledge and assign to the

TOXETHER with all improvements, tenements, fixtures, and apparatives on order fix the presses, and in provements, tenements, tenements, fixtures, and alpharento belonging, and all rates issues and professional interior of which are pledged primarily and on a party profit are pledged primarily and on a party with said real content of all such times as Mongagor may be entitled thereto (which are pledged primarily and on a party to such said real content of the foreign of the power, refrigeration (whether subject in or or or therein or the includent ply fixed foreign and ventilation, includent restricting the foreigning screens, window shades, and done and windows, floor coverings, inador heat, awrings, stoves and water heaters. All of the foreigning are declared to be a part of said real estate whether physically astached thereto or not, and window that all similar apparatus, equipment or articles hereafter placed in the premises by the Mongagor or its successors or assigns shall be considered as constituting part of the real estate.

AMD EIGETHER as additing aguards for said sentences and perfections are additing as accessors or assigns shall be considered as constituting part of the real estate. ", seeming with the property described in the next following paragraph, is referred to herein us the fire "seemises,"

Common Address: 7628-30 S. PHILLIPS, CHICAGO, ILLINOIS

P.I.N. 21-30-307-017

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THE SOUTH 25 FEET OF LOT 9 AND ALL OF THE SOUTHWEST QUARTER (1) SECTION 30, A SUBDIVISION OF THE WEST HALP (1) OF THE SOUTHWEST QUARTER (1) SECTION 30, THE SOUTHWEST QUARTER (1) SECTION 30, THE SOUTHWEST QUARTER (1) SECTION 30, THE SOUTH SECTION 30, THE THILD PRINCIPAL MERIDIAN, IN COOK COUNTY, BEING

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ussigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the total controls, county of count the Mortgagor to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is freteby acknowledged, does by these presents GRANT, at MYSE, RELEASE, ALIEN and CONVEY unto the Trustee, its successors and any refinancing, extension, renowal or modifi ariv a thereof, and the performance of the covenants and agreements herein contained by

the balance of principal remaining form draw to time unpaid in accordance with the rate at interest and other terms and conditions as set forth in the Note until the Note is fully a id except that the final payment of principal and interest, it not sooner paid, shall be due on the note that of the Note, including interest thereon and the NOW, THEREFORE, the Mongagor to receive he sayment of the indebtedness evidenced by the Note, including interest thereon and the indeptedness of the Note, including interest thereon and the indeptedness of the Note, including interest thereon and the indeptedness of the Note, including interest the Note and the indeptedness of the Note, including interest the Note and the indeptedness of the Note, including interest the Note and the indeptedness of the Note, including interest the Note and Note in the Indeptedness of the Indeptedness of the Indepted Note in the Indeptedness of Indept and delivered, herein referred to as an "Note," in and by which the Morgagor promises to pay the said principal sum and interest on

evidenced by one certain Insuth & vit Note of the Mortgagor of even date betowith, made payable to THE ORDER OF BEARER NINETY-THOUSAND AV 00/100-----(\$90,000,00) .vallod.

er from time to time being not in referred to as the Holder of the Mote, in the principal sum of THAT, WHEREAS the Wortgagor is justly indebted to the legal holder of the Insullment Note hereinafter described, said legal field-

doing business in Ch'ea o, Illinois, herein referred to as "Turstee", wimesseth: RECOIT

Troughton organised and chicket in as insiec who did \$\frac{\empty}{2.91} and known as Trust Vo. THIS INDENTURE, made MARCH IV.

A Mattonal Marking Association under the laws of ILLINOIS

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hereby shall be construed as creating any liability on the part of said sortgagor or grantor, or on said LA SALLE NATIONAL TRUST, N.A. personally to pay said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant, either express or implied, herein contained, all such liability, if any, being hereby expressly waived by the mortgages or Trustee under said Trust Deed, the legal owners or holders of the note, and by every person now or hereafter claiming any right or security hereunder; and that so far as the mortgagor or grantor and said LA SALLE NATIONAL TRUST, N.A. personally are concarned, the legal holders of the note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby mortgaged or conveyed for the payment thereof by the enforcement of the lien created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor or guarantors, if any. Trustee does not werrant, indemnify, defend title nor is it responsible for any environmental damage. for any environmental damage. it responsible 773167

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amounts payable in lieu of or as compensation for any loss or destruction of or damage to all or any part of the premises, all fire and other hazard or casualty insurance policies related to the premises or any part thereof, and all proceeds of any such insurance policies; and (d) all amounts payable in lieu of or as awards in connection with any condemnation, eminent domain or other similar proceeding for any taking of all or any part of the premises or any right, title, interest or value related thereto.

TO HAVE AND TO HOLD the premises, and the property, rights and interests pledged and assigned in the preceding paragraph, unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Mortgagor shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanic's or other tiens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to the Holder of the Note; (d) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with ordinance.
- 2. Mortgagor shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to the Holder of the Note duplicate receipts therefor. To prevent default hereunder Mortgagor shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagor may desire to contest.
- 3. Mortgagor shall beep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm (and flood damage, where the Holder of the Note is required by law to have such insurance) under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Holder of the Note, under insurance policies payable, in case of los or damage, to Trustee for the benefit of the Holder of the Note, such rights to be evidenced by the Holder of the Note, and in case of los transcriptions and shall deliver all policies, including additional and renewal policies, to the Holder of the Note, and in case of los transcriptions about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein. Trustee of the Holder of the Note may, but need not, make any payment or perform any act herein required of Mortgagor in any form and macher deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or for citure affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the Holder of the Note to protect the premises and the fien beteof plus reasonable compensation to Trustee for each matter concerning which action to be rein authorized may be taken, shall be so much additional indebtedness secured bereby and shall become immediately due and pay able without notice and with interest thereon at a rate equivalent to the rate applicable from time to time under the Note. Inaction of Trustee or the Holder of the Note shall never be considered as a waiver of any right accruing to them on account of any default hereund r on the part of Mortgagor.
- 5. The Trustee or the Holder of the Note making any paymen (b) reby authorized relating to taxes or assessments, may do so according to any biff, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such biff, statement or estimate or into the validity of any tax, assessment, sale, for element are tax lien or title or claim thereof.
- 6. Mortgagor shall pay each item of indebtedness herein mentioned, both p incipal and interest, when due according to the terms thereof. At the option of the Holder of the Note, and without notice to Mortgagor, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the Note or in this Trust Deed to the contrary, be one due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the Note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagor herein contained
- 7. When the indebtedness hereby secured shall become due whether by acceleration or atherwise, the Holder of the Note or Trustee may, at its option and to the extent permitted by applicable law, (a) institute proceedings for the complete foreclosure of the lien hereof. (b) institute proceedings in equity or at law for the specific performance of any coverant, agreement or condition herein or in aid of the execution of any power granted herein, (c) enter upon and take and maintain possession of all or any part of the premises and all documents, books, records, papers and accounts of Mortgagor or the then manager of the premises relating thereto, exclude Mortgagor and its beneficiaries, agents and servants wholly therefrom and possess, operate, manufactor the premises or any part thereof and conduct any business thereon, with full power to (i) collect all rents, issues and profits from the premises, (ii) take such action, legal or equitable, as may, in Trustee's or the Holder of the Note's discretion, be necessary or desirable to protect or enforce the payment of the rents, issues and profits from the premises, including without limitation instituting actions for recovery of rent, actions in forcible detainer and actions in distress for tent, (iii) cancel or terminate any tenancy, lease or sublease for any cause or reason which would entitle Mortgagor or the Lessor to cancel such tenancy, lease or sublease, (iv) elect to disaffirm any tenancy, lease or sublease made subject hereto or which is or becomes subordinate to the fien hereof, (v) extend or modify any lease or tenancy and make new leases, which extensions, modifications and new leases may provide for terms or options for terms to expire beyond the maturity date of all obligations secured hereby, it being understood and agreed that any such leases and the options and other provisions contained therein shall be binding upon Mortgagor, upon all persons whose interests in the premises are subject to the tien of this Mortgage and upon any purchaser or purchasers at any foreclosure sale, notwithstanding any redemption from sale, discharge of the indebtedness secured hereby, satisfaction of any foreclosure decree or issuance of any certificate of sale or deed to any purchaser or purchasers at any foreclosure sale, (vi) make any repairs, decorations, renewals, replacements, alterations, additions and improvements to the premises as Trustee or the Holder of the Note may deem reasonably necessary or desirable, (vii) insure and reinsure the premises and any risks incident to the possession, operation, management and control of the premises by Trustee or the Holder of the Note, and (viii) take such other action for the possession, operation, management and control of the premises as Trustee or the Holder of the Note may deem necessary or appropriate, and/or (d) take such other action as may be permitted by applicable law. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or the Holder of the Note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or the Holder of the Note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured bereby and immediately due and payable, with interest thereon at a rate equivalent to the rate applicable from time to time under the Note, when paid or incurred by Trustee or the Holder of the Note in connection with (a) any proceeding, including probate and bankruptcy proceedings,

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to which either of them shall be a party, either as plainaiff, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms bereof constitute secured indebtedness additional to that evidenced by the Note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the Note; fourth, any overplus to Mortgagor, its successors or assigns, as their rights may appear. Any rents, issues and profits from the premises received by the Holder of the Note or Trustee, after taking possession of the premises or pursuant to any assignment thereof under the provisions hereof or otherwise, shall, if and to the extent permitted by applicable law, be distributed and applied to or on account of the following, in such order of priority as Trustee or the Holder of the Note (or, in the case of a receivership, as the court) middle reasonable compensation to Trustee or the Holder of the Note or any receiver that may be appointed and the Sees of any managing agent (if management of the premises is delegated to such agent) and including lease commissions and other expenses of procuring tenants and entering into leases for the premises, (b) the payment of taxes, special assessments, water and sewer charges and other charges on the premises now due or which may become due or which may be or become a fien prior to the lien bereof, (c) the pay the premises or the operation thereof, (d) the payment of any obligations secured hereby, the payment of any amount set forth in any judgment or decree of Toreclosure and the payment of any deficiency which may result from any foreclosure sale, and (e), with respect to any remaining funds, to Mortgagor.
- 9. Upon, or at any time after the filing of a bill to foreclose this Trust Deed, the Court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagor at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then very pied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be no consary or are usual in such cases for the protection, possession, control, management and operation of the premises during the wno'e of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) the indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lie i which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; and/or (b) the deficiency in case of a sale and deficiency.
- 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at lay upon the Note.
- 11. Trustee or the Holder of the Note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence or condition of the premises, or to inquire into the validity of the signatures or the identity, capacity, or authority of the signatories on the Not or this Trust Deed, nor shall Trustee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or truscordact or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein give it.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute raid deliver a release bereof to and at the request of any person who shall, either before or after materity thereof, produce and exhibit. Trustee the Note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor Trustee, such successor Trustee may accept as the genuine Note any note vinich bears an identification number perporting to be placed thereon by a prior Trustee or which conforms in substance with the description herein contained of the Note and which purports to be executed on behalf of the corporation herein designated as the maker thereof, and where the release is requested of the original Trustee and it has never placed its identification number on the Note, it may accept as the genuine Note any note which may be presented and which conforms in substance with the description herein contained of the slote and which purports to be executed on behalf of the corporation herein designated as maker thereof.
- 14. Trustee may resign by instrument in writing filed in the office of the Recorder of Deeds or Registrar of Pile, in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, without a simultaneous designation of a Successor in Trust by the Holder of the Note, the then Recorder of Deeds of the county in which the premises are situated shall be or shall designate the Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagor and all persons claiming under or through Mortgagor, and the word "Mortgagor" when used herein shall include all such persons and all persons liable for the payment of the indebtedness secured hereby or any part thereof, whether or not such persons shall have executed the Note or this Trust Deed. The word "Note" when used in this instrument shall be construed to mean "Notes" when more than one Note is used.
- 16. Before releasing this Trust Deed, Trustee or its successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee or its successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this Trust Deed. The provisions of the "Trust And Trustees Act" of the State of Illinois shall be applicable to this Trust Deed.
- 17. If all or any part of the premises or any interest therein, including, but not limited to, a beneficial interest in a land trust which holds title to the premises or any part thereof, is sold or transferred by Mortgagor without the prior written consent of the Holder of the Note, excluding (a) the creation of a lien or encumbrance subordinate to this Trust Deed; (b) a transfer by devise, descent or by operation of law upon the death of a joint tenant; or (c) the grant of any leasehold interest of three years or less not containing an option to purchase, the Holder of the Note may, at its option, declare all sums secured by and due under the Note and this Trust Deed to be immediately due and payable. Execution of Articles of Agreement for Deed or an Installment Contract shall also be considered a sale or transfer for purposes of this paragraph.